



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI



NEWSLETTER APRIL 2020

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CA. Kirit N. Kalyani
Chairman - Nagpur Branch of ICAI

My Dear Professional Colleagues

My Strong Belief

"Life throws challenges and every challenge comes with rainbows and lights to conquer it."

Acknowledgement

At the outset, let me acknowledge that, Nagpur Branch of ICAI, witnessed a very memorable start for the month of March 2020, because of its very successful – Two Days Conference on Finance Bill and Fiscal Laws, with renowned guides in profession of National repute, to lend us effective edge in professional lives. Further celebration of International Womens Day and Holi Festival, to enhance our fellowship feelings, became memorable because of the direct or indirect participation of members of Nagpur branch.

Change is the Only Constant

As is earlier conveyed, challenges in our lives are inevitable. However, we should feel strong enough to conquer the same.

One Side of Coin

- It is said that, the only major issue being discussed worldwide at present, being **COVID-19** is the most severe amongst several others over the past 20 years. It also is evident now, that private pharmaceutical firms simply will not prioritize a vaccine or other countermeasure, for a future public health emergency until its profitability is assured and that is far too late to prevent mass disruption.
- The way it has brought almost entire world including expected activities guiding professional lives of Chartered Accountants, to a standstill, it goes without saying that, the coronavirus pandemic is going to cause immense pain and suffering.

Other Side of Coin

- But it will force us to reconsider who we are and what we value, and, in the long run, it could help us rediscover the better version of ourselves.
- We might well find that success came in states where government, civic and private-sector leaders joined their strengths together in a spirit of self-sacrifice for the common good. The coronavirus is this century's most urgent challenge to humanity. Harnessing a new sense of solidarity, citizens of states and cities, will rise to face

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Appeal to Contribute in – ICAI COVID 19 Relief Fund

Hon. President's appeal can be referred at site of the Institute, by clicking the link -https://www.icai.org/new_post.html?post_id=16403

The COVID-19 pandemic marks an unprecedented time in modern history that will require the best of humanity to overcome. Little would have we realised the unfolding of epidemic like this, which situation is yet unfolding, and have brought the economic momentum to a much lower trajectory. Situation like this would need support to collaborate with the government initiatives to scale up governmental efforts to help those in distress. At this moment, the affected people in India will need help to tide over the viral disease, and in this scenario, ICAI has decided to stand with our distressed fellow countrymen, and actively participate in the national effort to support them at this difficult time. Due to the ongoing lockdown, much needed on the ground of social distancing and therefore 'stay home' advisory from the government; some of our fellow countrymen will need extensive support from the government. Further, we need to contribute to the government initiatives to bolster necessary infrastructure and human ware to fight this epidemic.

To provide much-needed relief for the people affected by the viral disease and those who are in distress; ICAI appeals to all its Members and Students to donate generously for this noble cause. Donations can be made through Demand Draft, Cheque, RTGS and online mode; offline collections in form of cheques/demand draft should be given in the name of "ICAI COVID 19 Relief Fund". All such offline contributions can be made in the ICAI Bank Account having the following details:

Bank : HDFC Bank

Account No. : 50100098409265, IFSC No : HDFC0000590

The collected amount will be given to PRIME MINISTER'S NATIONAL RELIEF FUND. All contributions towards this Fund are exempt from Income Tax under Section 80G. The donors are requested to give their name, membership number /student registration number, address, amount and date of contribution, PAN details (if any) so that receipts could be obtained from Prime Minister's National Relief Fund for onward transmission to the donors. The letter/email can be sent to:

The Additional Secretary

M&C-MSS

The Institute of Chartered Accountants of India

ICAI Bhawan, A-29, Sector-62, Noida-201309

Email: msshead@icai.in

Looking forward for your generous contribution in these special circumstances in the interest of mankind.

(CA. Atul Kumar Gupta)
President ICAI



Congratulations



Nagpur Branch of WIRC of ICAI Duly Recognised as 2nd Best Branch at Regional Level

And

Nagpur Branch of WICASA adjudged as Best Branch of Students Association at National & Regional Level

Revival of Proud Memories of 70th Annual Function on 7th February, 2020, at New Delhi



Standing L to R: CA. Harish Rangwani, CA. Priti Sawla-WIRC Chairperson, CA. Abhijit Kelkar, CA. Kirit Kalyani, CA. Suren Duragkar-Chairman, CA. Prafulla Chhajed – President ICAI, Hon. Lok Sabha Speaker Shri Om Birla, Hon. Union Minister of State for Finance Shri Anurag Thakur, CA. Sanjay Agrawal – WICASA Chairman, CA. Durgesh Kabra, CCM, CA. Akshay Gulhane, CA. Saket Bagdia, CA. Jiten Saglani, CA. Umang Agrawal

Seated L to R: Ayushi Agrawal, Aditi Pachariwala, Vaidik Sakoniya, Ayush Gupta, Krunal Dhabale, R. Aishwarya, Riddhi Kothari



From the Desk of Chairman of Nagpur Branch of ICAI....

the enormous challenges ahead such as climate change and transforming our era of historic inequality into one of economic inclusion.

Passion should Prevail

In these times of uncertainty to a great extent, our sincere wish regarding, what shall remain unchanged, is our passion to be on top of the accounting world, and our commitment to our professional ethos and ethics.

One line from the Mahabharata, is being recalled and you will vouch that the same is very relevant in today's tough times as well. It says -

"No matter what conditions you encounter in life, your right is only to the efforts, not to the fruits thereof."

ya esa suptesu jagarti

We have to understand our professional existence in the light of our motto – "*ya esa suptesu jagarti*" and the logo with majestic eagle in centre. It can be submitted without any other thought that, **Sri Aurobindo** had not only suggested Garuda and added a perspective to the purpose but also has perpetually inspired us to feel always proud of the definitive purpose to excel in professional lives by always remaining awake and alert, irrespective of the situations surrounding us.

Let's Gear Up for Effective Bank Audit

As you are aware, a healthy banking industry is the backbone of sustainable socio-economic growth in our country. However, it is clearly felt that our banking system is under strain because of mounting Non Performing Assets (NPAs). Further, the strain on banking industry, is going to be more severe because of many unforeseen circumstances and policy measures of Government to help business and professional community, having been affected because of lockdown for a considerable period in view of unfortunate advent of COVID-19.

As the keepers of financial discipline in the country, this situation should worry us all the more. Given our training, exposure and skills, we can play a crucial role in by lending due credibility to the financial statements.

The exercise of Bank Branch Audit, this year specially because of expectation of - many new circulars, modification in NPA norms, RBI Guidelines for revision in provisioning, ICAI Guidance Note in this regard for the Year 2019-20, etc., assumes paramount importance for the banking industry, the banking regulator, our members and also for the nation as a whole. Let's commit to conduct these audits in the most professional manner keeping a broader national vision in mind.

On Forthcoming Front

A month has passed after taking charge as Chairman of Nagpur Branch of ICAI. Though, because of required preventive measures to counter COVID-19, the activities and events are temporarily kept on pause mode, I wish to sincerely convey that the commitment of Nagpur Branch Managing Committee in the matter of serving the fraternity, is going to be witnessed, as expected, once the tough phase gets over. I am confident that, soon we are going to get together through various effective occasions, to enrich our professional lives.

Sincere Wishes

This is to take opportunity to sincerely wish for ourselves, to effectively get through this common threat – COVID 19, at the earliest possible. As we mourn all those who lost their precious lives and the many affected families, who are suffering, we must commit ourselves to play our respective expected part, by activating our holistic senses. I also, wish to extend my best wishes to you in advance, on the auspicious occasions of Shree Ram Navami, Mahavir Jayanti, Dr. Babasaheb Ambedkar Jayanti and Akshaya Tritiya, in April 2020.

I remain.



Regards

Kalyani

CA. Kirit N. Kalyani

Chairman – Nagpur Branch of WIRC of ICAI

30th March, 2020

From the desk of Jt. Editor



CA. Kavita Loya

ICAI MOTTO –
Duly Motivates Us...

Ya esa suptesu jagarti
kamam kamam Puruso
nirmimanah |
Tadeva sukram tad brahma
tadevamrtamucyate |
Tasminloka sritah sarve
tadu natyeti Kascan
etad vai tat |

The above motto of our Institute is taken from Katho Upanishad at the time of the formation of the Institute in 1949. It was suggested by Sir Aurobindo on the request of CA C.S. Shastri an elected member of the Institute from Chennai which then was accepted by the council in their first meeting, this is the brief history of our motto.

Now let us understand what the motto signifies. We should always be awake and alert at all times irrespective of the surroundings. We should continuously desire to gain knowledge of the purest form, for such knowledge gained with honest intention glares like the Brahman [the Supreme being] which is immortal and inconceivable.

When we strive for this knowledge of the purest form we

will be conscious and alert in every state of mind [i.e in dream or in waking state]. Hence we will reach the destination of this pursuit of knowledge

Friends, the year 2020 started with a new beginning where there were endless boundaries to our dreams, desires, achievements and the physical boundaries of our country was just a meagre line on the map which could be easily crossed. In this limitless world we were running against time to grab whatever we could hold onto at the expense of nature, peace, environment and health.

However with just one announcement of Lockdown by our Prime Minister, our world has shrunk into the boundaries of our home. At this juncture the nature has forced us to reassess our desires, dreams and progress. In these days of confinement our ICAI Motto reminds us of our real purpose, that is, to serve the society with our quality services. This can be achieved only by yearning the purest knowledge.

Hence friends this is the right time to sharpen our skill sets and gear ourselves to serve our economy which will need our quality and ethical services because after the lockdown, there will be lot of turmoil in the economy and we should be ready to rebuild our economy, our nation and make it strong for the world to see.



CA. Roshan Poddar

In the wake of Coronavirus (COVID-19) and especially the impact of this pandemic on the global economy, certainly, we cannot run away from it. The COVID-19 outbreak is going to affect the Indian economy at large, especially the financial sector.

Amid the pandemic chaos, the banks are running with a bare minimum staff to carry out day-to-day services. Notably, Statutory Audits of Banks has also seemed to be postpone and probably will take place in late April or in May, 2020.

ICAI has also released an advisory for auditors on how to deal with the impact of the Coronavirus on Financial

Reporting and the Auditors Consideration.

Amid the outbreak, PSU Banks are all set for merger which is going to take place w.e.f 1st April, 2020. The mega merger is a positive step in the path of PSB reforms. PSBs came into existence with the idea of expanding banking services to far flung areas of the country. But five decades after nationalisation, it made very little sense to retain too many state-run banks competing in the same segments. These banks continue to exist at the mercy of government's aid. Many of them score relatively less with respect to efficiency when pitted against private and foreign rivals.

It will be challenging for the professionals and banking personals to cope up with such a tender situation. As a Chartered Accountant, we should utilize this lockdown period to explore new things around us in the best way possible.

Stay Home Stay Safe...!!

Refund under inverted Duty Structure (IDS)

[Impact of Input Tax Credit (ITC) of Input Services – Read in conjunction with Composite Supply]



CA. Nikhil Ramnani
Nagpur

Introduction: Goods and Services Tax (GST) is a destination based tax regime, wherein tax gets discharged at multiple phases via credit and cash. Tax is paid to supplier on purchase of goods and/or services, which is available as credit to dealer and when dealer sells those goods, he pays tax on sale,

after utilizing the credit available on purchase of goods. Hence tax is discharged at two facets at the time of purchase and at the time of sale. This process goes on until the goods reach to the final customer.

About GST Refund: GST Refund can be of two types –

Type I: Refund of excessive gst paid in cash

Type II: Refund of unutilized credit of gst

While refund of gst under Type I is available at all circumstances, but Refund under type II is available only in the following scenarios-

Scenario 1- On zero rated supplies, made without payment of tax (considering the supplies are not subject to export duty and no duty drawback is claimed thereon)

Scenario 2- Due to rate of tax on Input supplies being higher than rate of tax on output supplies (Input supplies constitute Inputs, Input services and capital goods). Since the rate of inputs being higher than those of output, this is referred to as Inverted duty structure.

Let us understand scenario no. 2 with the help of an example i.e. where the rate on input supplies is higher as compared to the rate on output supplies. In order to manufacture lime, one needs to purchase raw materials like coal, limestone, petro coke and other packing material. Now petro coke and packing material is chargeable at 18% while tax on finished product i.e. Lime

is 5%. In such cases, the credit gets carried forward every month leading to continuous blockage of working capital.

Who is not eligible to claim under Refund under IDS?

While this looks like refund of unutilized tax credit, this may not be the case always. For example a super stockist having excessive credit balance available at all times is not eligible to claim refund under IDS merely on account of excessive credit. Hence the dealers involved in mere trading of goods, is not eligible to claim refund under this case. This is the case of parallel duty structure (PDS) and not the inverted duty structure (IDS), where the rate of input is equivalent to the rate of tax on output.

Legal Provision: Refund of Unutilized ITC under IDS is governed by Sec 54(3) of CGST Act read with Rule 89 of CGST Rules. Further Rule 89(5) of CGST Rules prescribes the formula of Refund, which says:

Maximum Refund Amount = **Turnover of Inverted Supply/Adjusted Total Turnover* Net ITC – Tax payable on such Inverted Supply**

“Net ITC” means input tax credit availed on inputs and input services during the relevant period. (This is up till 17th April 2018)

However, after the Notification No. 21/2018 dated 18th April 2018, ITC on Input Services have been specifically excluded from Net ITC, while determining Refund under IDS.

This exclusion of ITC on input services leaves one point open for discussion that whether ITC on Input services, which are ancillary and secondary to the principal transaction is also covered in the scope of above notification, the refund of which is sought to be barred. In order to understand this deeply, let us take an illustration to describe how ITC on Input services, which is a part of main transaction, can be impacted. Say Mr. A of Delhi ordered goods from Mr. B of Mumbai. Obviously Mr. A would like to receive goods in his place of business. Now to operate this commercial transaction, goods are



required to be reached to the place of Mr. A. Therefore Mr. B collects packing charges and freight over and above the basic commodity value and recovers the tax on the entire value i.e. being transaction value u/s 15 of the CGST as the value on which tax is payable.

Therefore, the point to be considered is whether ITC on Input Services which is sought to be barred by **Notification No. 21/2018 dated 18th April 2018**, also covers those input services which are merely a part of dominant transaction. In order to take this discussion forward, let us consider the meaning and scope of Composite Supply.

Composite Supply – Definition Clause and Point of Taxation:

As per Section 2(30) of the Act, **“Composite Supply” means a supply by a taxable person to a recipient consisting of two or more taxable supplies of goods or services or both, or any combination thereof, which are naturally bundled and supplied in conjunction with each other in the ordinary course of business, one of which is a Principal Supply”**

An illustration to above definition reads as follows –

“Where goods are packed and transported with insurance, the supply of goods, packing materials, transport and insurance is a composite supply and supply of goods is a principal supply”.

On a plain reading of the above illustration and to stretch our imagination in practical situations, a supplier who **sell goods** and also **charge Packing Charges, Freight, Insurance, etc** – these ancillary services would fall under the gamut of composite supply and **supply of the goods** shall be a **Principal Supply**

Further attention is called for in referring to **Section 8(a)** of the Act, which deals with the taxability of Composite Supply.

As per Section 8(a) of the Act.

“The Tax Liability on a composite supply comprising of two or more supplies, one of which is a principal supply shall be treated as a supply of such principal supply”

Whether ancillary or secondary input services, which are a part of dominant transaction, should be a part of composite supply, and hence the same should be considered under gamut of inputs, therefore being eligible for calculation of Maximum Refund under IDS as prescribed under Rule 89(5) of CGST.

Conclusion:

- 1) The proportionate claim of refund of ITC on account of input service under Refund of IDS which is sought to be denied by virtue of Notification No. 21/2018 dated 18th April 2018 is the denial of refund arising on account of **Pure Input Service transactions**, and not the ones which falls under the category of Composite Supplies. This is so because the entire levy of incidental and/or ancillary services falling under the Composite Supply is based upon the levy of Principal Supply, which are goods. Since these supplies never step in to the shoes of Input Services as evidenced from many factors highlighted above, they cannot be said to be the input services, the claim of which is barred by the notification.
- 2) Even considering the opposite view is also equally correct. For instance where the principal supply consist of input services, say a purchase of a Tally Accounting software along with basic CD or Pen drive charges, as may be required to install a software. In such a scenario, even if the charges of such CD/Pen drive are clearly mentioned, we would not be in a position to claim refund of those inward supplies as the principal transaction is an input service transaction.

Hence by the very occasion of considering above facts in to equation, it is felt that the refund occasioned on unutilized ITC on input services, which are a part of composite supply should not be denied.

Impacts of Evolving Technologies on Audit in the Prevalent Scenario



CA. Prerna Rekhi
Nagpur

INTRODUCTION:

Globally, companies, the audit profession, professional bodies and regulators are increasing their focus on the impact of technology. There are clear benefits that technology

can bring from operational efficiency to financial inclusion and greater insights. However, alongside these benefits comes a range of risks, many of which are still not fully understood.

Technology is changing the way business is conducted and data is analysed. There is an increasing focus on data management. Artificial intelligence, block chain and data analytics are game changers for both the finance and the audit profession, transforming the roles of both finance professionals and auditors.

The advent of cloud computing and cloud storage has opened up the possibilities of collecting and analysing data on a previously unimaginable scale, going beyond the confines of company data allows auditors to collect and analyse broader industry data sets that were previously inaccessible. This enables auditors to better identify informational outliers, and increases their ability to generate business insights and focus on business and financial reporting risk.

OPPORTUNITIES FOR AUDITORS DUE TO RECENT DEVELOPMENTS IN TECHNOLOGIES:

Data analytics is doing more than just change the way we will do an audit. It will change what an audit of the future will look like. As clients adopt new technology they will be looking to wider assurance services to mitigate risks in their business.

Technology is disrupting the audit process by increasing automation to drive efficiencies, traditionally the audit approach was a combined risk assessment using substantive sample testing and assessment of controls. Now we have more certainty and precision with regards to the transactions, and more transactional evidence of control weaknesses. Furthermore, aspects of judgment are becoming digitised and continually enhanced in the era of machine learning and artificial intelligence. Robotic process automation (RPA) is already being used in audit execution, particularly for repetitive tasks like revenue and payroll testing.

The professional services firms continue to respond to increased use of technology by their clients. This evolution started as clients moved to using accounting software and ERP solutions, and now another phase begins, where the profession is beginning to connect to those client systems. Professional are now not only analysing data, because clients have greater connectivity and accessibility of data, but through machine learning the quality of the data we are able to extract is far better,



enhancing both the efficiency and rigour of the audit process.

Data analytics allows the auditors to provide both a helicopter view of the financials and a detailed and complete view of the accounting records. There is now more pressure for an audit to focus on detecting fraudulent transactions, as technology now exists to highlight any journal entries that are deviating from the standard process and other anomalies. What are required in the near term are better qualified accounting personnel who know how to think, can apply judgment and can analyse and draw insights from data.

THE TOP CHALLENGES FACED BY AUDIT FIRM AS THEY ADAPT TO THE NEW TECHNOLOGY DRIVEN FUTURE:

Change Management would be a key challenge for the professionals and how would they keep in pace with the Technological Advancements. Traditionally the changes in audit have been led by auditors, but the skill sets required are changing. The biggest questions in front of the professional are, are they keeping up with the pace

of change or are they reacting to the requirements of their clients? Also how as a profession can we think ahead of our clients to help them with their change?

IT and coding must be embedded within the education system and can no longer be seen as niche subject areas. Professional services firms need to recognise that client risks are changing and they need to continually provide evolving solutions and services to meet those needs.

CONCLUSION:

The speed of technological and digital advances a huge challenge, where the pace of technological change in an unprecedented manner. Technology will drive down the time taken to conduct an audit, as testing becomes more automated and conducted on a real-time basis. There will be opportunities for the firms to develop more forward-looking assurance services, helping clients to manage risk and drive growth. Technology is directing changes in the way clients run their businesses, changing their business models and processes. Auditors need to stay ahead of these changes in order to provide relevant advice and support services.

Fear: World's Biggest Pandemic (Impact of Coronavirus in the Next Fiscal)



CA. Vinita Kapil Bahri
Nagpur

Coronavirus or COVID-19 in short is the pandemic that has created havoc in the lives of people, countries, companies, and economies. It is a viral infection made in China, and like all cheap Chinese imports, it has covered the entire world quite fast and

has created a disruption like most Chinese goods do, wherever they are imported. With over a lakh infected worldwide and almost 70 in India, and deaths crossing 3000, with most of the countries of the world having reported cases, the W.H.O has declared it a pandemic.

No doubt this disease threatens humanity, more so because we do not have the medicines to fight it, and we have to take appropriate precautions to protect ourselves and our families; but more than the disease itself, it is our response to it which is creating the economic upheaval that we have witnessed in the recent past. Nifty has corrected more than 20 percent in 2 days and then risen 15 percent in half a day!! Such volatility is unprecedented!!! Most investors have been left horrified to see their investments losing value in minutes! The PMC bank depositors and Yes bank account holders have also taught us that higher rewards always entail higher risk, no matter how sugar coated the narrative may be!!! Fixed deposits are meant to be safe not sorry!

The year 2020 will be remembered as a year when most buy for the long term investors packed their bags and went home after throwing in the towel!!

It will be remembered as a year that reinforced the fact that judicious asset allocation is the key to successful investing.

For the ones who are just shaken but not stirred, and are still believers in the equity market investing, this year will offer them plenty of opportunities to buy, the pharma sector seems to have turned attractive. It looks like the pricing strength will come back here, now that governments around the world have understood the importance of R&D in pharma companies.

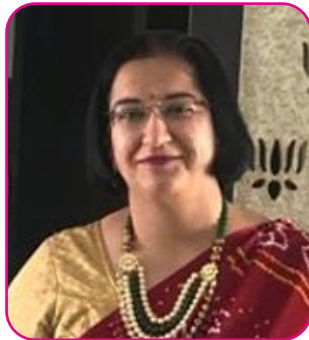
Equity mutual funds will continue to lag, considering the volatility and debt mutual funds should do much better this year.

Gold as an asset is suddenly on everyone's radar, but will not repeat the huge 30% gains of last year.

If the world were to end, thanks to corona virus, we won't need our money in hell or heaven (wherever we're going)....(it is not ending by the way and we should focus on paying our advance taxes) so it hardly matters which asset you hold, gold or stocks!!

And if it is not, (which is definitely my bet that it isn't), then the right time to invest is always "NOW"!!!

International Womens day



**CA. Hetal Sampat
Nagpur**

As per Wikipedia, On February 28, 1909, German revolutionary Clara Zetkin proposed at the 1910 International Socialist Woman's Conference that 8 March be honoured as a day annually in memory of

working women. That day has been celebrated as International Women's Day or International Working Women's Day ever since.

All women are working. Working in different areas, be it home, be it at workplace or even in the community. Someone has rightly said 'If you want something said, ask a man, but if you want something done, ask a woman'.

There are various ways in how one can empower women. The individuals and government must both come together to make it happen. Education for girls must be made compulsory so that women can become literate to make a life for themselves.

Women must be given equal opportunities in every field, irrespective of gender. Moreover, they must also be given equal pay. We can empower women by abolishing child marriage. Various programs must be held where they can be taught skills to fend for themselves in case they face financial crisis.

Employing more women and tackling sexism in the workplace is most important to making the world economy richer, more equal and less prone to devastating financial collapses, according to the head of the International Monetary Fund.

In an interview to mark 'International Womens Day, Christine Lagarde (MD of the IMF) said some countries could boost the size of their economies by 35% if they abandoned discriminatory laws and took advantage of the skills women had to offer.

It's high time, that realisation dawns, that every person in this world is at their given position due to the efforts and sacrifices of a woman. The woman may be a mother, sister, wife or daughter. Appreciate them and respect them, that's all they ask for.

Sincere Appeal to the Members of Nagpur Branch of the Institute of Chartered Accountants of India to Strengthen the Corpus of The Chartered Accountants Benevolent Fund (CABF)

I appeal all stakeholders of our profession to come forward and actively support and contribute for the cause of membership of accountancy profession, i.e. Chartered Accountants Benevolent Fund (CABF), which is an initiative of ICAI to provide financial assistance to our members-in-distress for sustenance that may bring back smiles on the faces of more needy families from our professional fraternity.

Contributions to CABF are exempted under Section 80(G) of the Income-tax Act, 1961.



Gist of Past Events of Nagpur Branch of ICAI (March 2020)

Sr. No.	Date	Programme Type	Topics	Speakers	Venue	No. of Part.	CPE Hrs.
1	03/03/2020 To 04/03/2020	Conference	Conference on Finance Bill & Fiscal Laws 1. Direct Tax Proposals 2. Indirect Tax Proposals	CA. Dr. Girish Ahuja, New Delhi CA. Brijesh Chandra Verma, Agra CA. Harish N. Motiwala, Mumbai CA. S.S. Gupta, Mumbai Special Guest: Shri H. R. Bheemashankar, Hon. Chief Commissioner, Nagpur Zone [Customs & GST] Shri Radhey Shyam Maheshwari, Principal Commissioner, Nagpur [CGST & CX] Shri Suresh Rayalu, Superintendent, Nagpur [CGST & CX] Tech. Session Chairmen: CA. Abhijit Kelkar, RCM CA. Rajeev Damani, Past Chairman CA. Rajesh Loya, Past Chairman CA. Makarand Joshi, Past Chairman	Hotel Centre Point, Ramdaspath, Nagpur	370	12 Hrs
2	03/03/2020	Felicitation	Felicitation of - Shri H. R. Bheemashankar, Hon. Chief Commissioner, Nagpur Zone [Customs & GST] Shri Radhey Shyam Maheshwari, Principal Commissioner, Nagpur [CGST & CX]	At the hands of CA. Kirit Kalyani Chairman	Hotel Centre Point, Ramdaspath, Nagpur	370	---
3	05/03/2020	Lecture Meet	Lecture Meet on Vivaad Se Vishwas Direct Tax Dispute Resolution Scheme	Speaker: CA. Ankur Garg Hon. Commissioner of Income Tax, Nagpur Shri Piyush Kolhe Hon. CIT, TDS, Nagpur	ICAI Bhawan Nagpur	70	---
4	08/03/2020	Fellowship Meet	Women's Day Celebration	Chief Guest: Ms. Sheela Jog, Hon. Director General, C & A G, Regional Training Institute, Nagpur	ICAI Bhawan Nagpur.	105	---
5	09/03/2020	Fellowship Meet	Holi Milan 1. Songs 2. Tambola 3. Poetry 4. Dhamal For KIDS'	Event Coordinators': CA. Swaroopa Wazalwar CA. Rajesh Kabra	ICAI Bhawan Nagpur.	85	---

Visual Ride of the Events @ March 2020

Conference on Finance Bill & Fiscal Laws Dt. 03/03/2020 - Inaugural Session



L to R - CA. Milind Patel, CA. Rajesh Loya, CA. Harish Rangwani, CA. Jitendra Saglani, CA. Abhijit Kelkar, RCM, CA. Girish Ahuja, CA. Jaydeep Shah, Past President, ICAI, CA. Kirit Kalyani, Chairman, CA. Sanjay M. Agrawal, CA. Kavita Loya, CA. Julfesh Shah, CA. Saket Bagdia, CA. Suren Duragkar, CA. Akshay Gulhane

Conference on Finance Bill & Fiscal Laws Dt. 03/03/2020 – 1st Technical Session



L to R - CA. Girish Ahuja-Speaker, CA. Abhijit Kelkar-RCM, CA. Jitendra Saglani- Secretary

Conference on Finance Bill & Fiscal Laws Dt. 03/03/2020 – 2nd Technical Session



L to R - CA Brijesh Chandra Verma-Speaker, CA. Rajeev Damani- Technical Session Chairman, CA. Sanjay M. Agrawal, Treasurer

Conference on Finance Bill & Fiscal Laws Dt. 03/03/2020 – Interactive Session



L to R. - CA. Brijesh Chandra Verma- Speaker, CA. Rajeev Damani, Shri H. R. Bheemashankar, Hon. Chief Commissioner, Nagpur Zone [Customs & GST], CA. Kirit Kalyani- Chairman, Shri Radhey Shyam Maheshwari, Principal Commissioner, Nagpur [CGST & CX], Shri Suresh Rayalu, Superintendent, Nagpur [CGST & CX], CA. Sanjay M. Agrawal-Treasurer

Conference on Finance Bill & Fiscal Laws Dt. 04/03/2020 – 3rd Technical Session



L To R - CA. Harish N. Motiwala- Speaker, CA. Rajesh Loya- Technical Session Chairman, CA. Akshay Gulhane, WICASA Chairman

Conference on Finance Bill & Fiscal Laws Dt. 04/03/2020 – 4th Technical Session



L to R - CA. S.S. Gupta- Speaker, CA. Makarand Joshi- Technical Session Chairman, CA. Jitendra Saglani, Secretary

Visual Ride of the Events @ March 2020

Felicitation Dt. 03/03/2020



Felicitation - **Shri H. R. Bheemashankar**, Hon. Chief Commissioner, Nagpur Zone [Customs & GST] at the hands of **CA. Kirit Kalyani** -Chairman

Lecture Meet on Vivaad Se Vishwas Dt. 05/03/2020



L to R - **CA. Umang Agrawal**-Former Chairman, **Shri Sudhakar Dongre**-ITO, TDS, Nagpur, **Shri Piyush Kolhe**-Hon. CIT, TDS, Nagpur, **CA. Ankur Garg**-Hon. Commissioner of Income Tax, Nagpur, **CA. Kirit Kalyani**-Chairman, **CA. Sanjay M. Agrawal**-Treasurer, **CA. Akshay Gulhane**-WICASA Chairman

Women's Day Celebrations Dt. 08/03/2020



L to R - **CA. Iravati Dani**, **Ms. Sheela Jog**-Hon. Director General, C & A G, Regional Training Institute, Nagpur, **CA. Kirit Kalyani**- Chairman, **CA. Abhijit Kelkar**-RCM, **CA. Akshay Gulhane**-WICASA Chairman

Holi Milan Dt. 09/03/2020



L to R - **CA. Jitendra Saglani**, Secretary, **CA. Saket Bagdia**, Vice Chairman, **CA. Kirit Kalyani**, Chairman, **CA. Suren Duragkar**, Imm. Former Chairman, **CA. Swapnil Ghatge**, Former Chairman

The Views expressed in the News Letter are those of the Individual contributors and not necessarily those of the Nagpur Branch of WIRC of ICAI.
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