



NAGPUR BRANCH OF WIRC OF ICAI



E-NEWSLETTER

— **DECEMBER 22** —



भारत 2023 INDIA

वसुधैव कुटुम्बकम्

ONE EARTH • ONE FAMILY • ONE FUTURE



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

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Chairperson's Message



CA. Jitendra Saglani

Know books know life..... no books no life

Mr. Shailesh Sagparia (Life Coach & Motivational Speaker)

At the outset, I wish each and every stakeholder a very happy & prosperous new calendar year 2023. The opening to this brand-new year has happen with a bang. You may be thinking what's the bang news? Well, the enthralling news is India is going to lead the G-20 Summit!

India's presidency of G-20 summit under the able leadership of our Hon. Prime Minister would go miles not just for the country but also for the profession. The theme of this year at G-20 summit is “Vasudev Kutumbhkam – One Earth, One Family, One Future.” The theme itself speaks volumes about the vision of our beloved Prime Minister and it would create an everlasting impact on the nations involved in this G-20 Summit.

The flagship event of 2022 of ICAI, the World Congress of Accountants concluded in the month of Nov on extremely dazzling note wherein a record attendance of over 7000+ physical participants and 3000+ virtual delegates was witnessed. The event carved a niche for itself with 40 sessions in 4 days on theme building trust enabling sustainability. The event witnessed deliberations from speakers from likes of Shri Om Birla, Mrs. Nirmala Sitharaman, Mr. Piyush Goyal, Mr. Gautam Adani, Mr. Deepak Parekh, Mr. Suresh Prabhu, Pujya Dr. Gnanvatsal Swamiji, Swami Ramdev, Mr. Devendra Fadnavis amongst others. It was one of the most celebrated event of the year and had contributed immensely in brand building of the noble profession of Indian Chartered Accountants the world over.

Friends, reading is a habit which most of us have in our wish-list. To be a good learner one should be a good listener & avid reader. To inculcate this habit of reading, one should spare out just 10 mins from his daily routine as consistency is the key. Dwayne Johnson quotes “Success isn't always about greatness. It's about consistency.” To be successful in each and every walk of life one must be consistent, be it reading or be it anything else.

While the curtains for the year 2022 have come down, my heart goes out to convey heartfelt thanks to each and every member and stakeholder who has contributed towards releasing the newsletters month on month and made this journey of communicating with you all a memorable one. I thank each and every contributor of this edition in specific for their very knowledgeable reads and hope every member enjoys and takes utmost benefit.

Happy Reading
Happy Learning

Joint Editor's Message



CA. Yash Verma

From the Balance sheet of humanity to the Profit & Loss account of emotions, I am all in good books. I am a Chartered Accountant

With this quote, Nagpur Branch of ICAI wishes all members and stake holders a very Happy New Year 2023. While pursuing CA profession we are always taught to be a good professional and that's why, I began with this quote.

Now that we have come to end of calendar year 2022, most of our professional assignments relating to regular taxation matters are over. I firmly believe that most of you have successfully accomplished the same and have welcomed the New Year 2023 very happily.

Now, in my opinion, our focus should shift to following things-

- a) Collection of tax audit fees, if not done earlier;
- b) Collection of GST reconciliation (Form 9/9C) fees, if not done earlier;
- c) Audit u/s 61 of MVAT Act;
- d) Attending faceless income Tax scrutinies;
- e) Attending appeals – both Income Tax & GST;
- f) Filing of updated Income Tax returns, if required;

Regarding ITR- U:

The Finance Act, of 2022 introduced new ITR filing facility known as an updated return. A new sub-section 8(A) was added to Section 139 of the Income Tax Act for this purpose. This new section provides the chance to update your ITR within two years. Any person who has made an error or omitted certain income details in original return of income, or belated return, or revised return can file ITR-U. Two years will be calculated from the end of the year in which the original return was filed. ITR-U was introduced to optimise tax compliance by taxpayers without provoking legal action. A taxpayer can now file an updated return for the period from AY 2020-21. The I-T department has also enabled ITR-U returns for the AY 2022-23 (FY 2021-22).

Tutorials Available at Income Tax Portal:

Various types of tutorials are available on portal of income tax. Such tutorials provide insight to various practical issues and provide solutions on the same.. For the benefit of members, I am providing the link as under-

<https://incometaxindia.gov.in/Pages/tax-services.aspx>

Further FAQs are also available. Link for such FAQs is

<https://incometaxindia.gov.in/Pages/faqs.aspx?k=FAQs%20on%20Provisions%20useful%20for%20non%20residents>

Joint Editor's Message

Whats New-

Following circulars / notifications have been issued by CBDT which should be kept in our mind as professionals-

Circular No. 25/2022 : Clarification for the purposes of clause (c) of Section 269ST of the Income-tax Act, 1961 in respect of dealership/distributorship contract in case of Co-operative Societies 30 December 2022

Circular No. 24/2022 : Income-tax deduction from salaries during the Financial Year 2022-23 under section 192 of the Income-tax Act, 1961 17 December 2022

Notification No. 3 of 2022 dated 12/12/2022:

Partial relaxation with respect to electronic submission of Form 10F by select category of taxpayers in accordance with the DGIT (Systems).

Notification No. 128 of 2022 dated 28/12/2022:

Regarding specified person for the purpose of sub-clause (iv) of clause (c) of the Explanation 1 to clause (23FE) of section 10 of the Income-tax Act, 1961

GST-

On GST front, following circulars/notifications have been issued recently-

Circular No. 183/20/2022-GST dated 27/12/2022:

Clarification to deal with difference in Input Tax Credit (ITC) availed in FORM GSTR-3B as compared to that detailed in FORM GSTR-2A for FY 2017-18 and 2018-19

Circular No. 184/20/2022-GST dated 27/12/2022:

Clarification on the entitlement of input tax credit where the place of supply is determined in terms of the proviso to sub-section (8) of section 12 of the Integrated Goods and Services Tax Act, 2017

Circular No. 185/20/2022-GST dated 27/12/2022:

Clarification with regard to applicability of provisions of section 75(2) of Central Goods and Services Tax Act, 2017 and its effect on limitation

Circular No. 186/20/2022-GST dated 27/12/2022:

Clarification on various issue pertaining to GST

Circular No. 187/20/2022-GST dated 27/12/2022:

Clarification regarding the treatment of statutory dues under GST law in respect of the taxpayers for whom the proceedings have been finalised under Insolvency and Bankruptcy Code, 2016

Circular No. 188/20/2022-GST dated 27/12/2022:

Prescribing manner of filing an application for refund by unregistered persons

RBI:

Reserve Bank of India has issued various circulars and notifications during the month of December, 2022. Important communications from RBI from members' perspective are given as under-

Joint Editor's Message

Circular Number	Date Of Issue	Department	Subject	Meant For
RBI/2022-2023/159	30.12.2022	Department of Regulation	Individual Housing loans – Revised limits under four-tiered regulatory framework	All Primary (Urban) Co-operative Banks,
DOR.CRE.REC.92/07.10.002/2022-23				
RBI/2022-2023/156	16.12.2022	Internal Debt Management Department	Sovereign Gold Bond (SGB) Scheme 2022-23	Scheduled Commercial Banks (as per the list attached), Designated Post Offices (as per the list attached) Stock Holding Corporation of India Ltd. National Stock Exchange of India Ltd. Bombay Stock Exchange Ltd. Clearing Corporation of India Ltd.
IDMD.CDD.No.S2581/14.04.050/2022-23				
RBI/2022-2023/155	13.12.2022	Department of Regulation	Reserve Bank of India (Financial Statements - Presentation and Disclosures) Directions, 2021 - Disclosure of material items	All commercial banks
DOR.ACC.REC.No.91/21.04.018/2022-23				
RBI/2022-2023/150	08.12.2022	Department of Regulation	Review of SLR holdings in HTM category	All Commercial Banks
DOR.MRG.REC.89/21.04.141/2022-23				
RBI/2022-2023/148	07.12.2022	Department of Regulation	Change in Bank Rate	All Banks
DOR.RET.REC.88/12.01.001/2022-23				
RBI/2022-2023/146	01.12.2022	Department of Regulation	Revised Regulatory Framework for Urban Co-operative Banks (UCBs) – Net Worth and Capital Adequacy	All Primary (Urban) Co-operative Banks
DOR.CAP.REC.No.86/09.18.201/2022-23				
RBI/2022-2023/144	01.12.2022	Department of Regulation	Revised Regulatory Framework - Categorization of Urban Co-operative Banks (UCBs) for Regulatory Purposes	All Primary (Urban) Co-operative Banks
DOR.REG.No.84/07.01.000/2022-23				
RBI/2022-2023/143	01.12.2022	Department of Regulation	Review of norms for classification of Urban Co-operative Banks (UCBs) as Financially Sound and Well Managed (FSWM)	All Primary (Urban) Co-operative Banks
DOR.REG.No.85/07.01.000/2022-23				

Again, we wish you all a very happy new year and a happy Q4, since lots of target oriented work will be there in this period.

Note: Quote courtesy – Mr. Avinash Jeevan Dsouza, CAclubindia.

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Hindu Undivided Family – An Overview.

CA. Pravin Dhiran

A Hindu MALE can have two status for the purpose of taxation:

- (a) As Individual
- (b) As Hindu Undivided Family

He can also be Executor of estate of any person.

- ♦ The Property received under Hindu Succession Act is always received in INDIVIDUAL Capacity and you cannot form corpus of HUF with such property.
- ♦ However, by way of will, one can inherit property in the capacity of HUF.
- ♦ HUF is created by operation of LAW and not by ACT of parties. When a Hindu male marries, HUF is formed as per Hindu Law. However, Income-tax law requires that there should be at least two coparceners. So, for income-tax purpose, it is better to recognize HUF once a child is born.
- ♦ A male is Karta (Manager) of HUF. Wife is not coparcener. She is only a MEMBER. Any linear descendant (i.e. Son or Daughter) is a Coparcener. A child by birth automatically becomes a member and coparcener.
- ♦ A coparcener has right to ask for partition of HUF. A member cannot ask for partition. A girl child gets same rights as son in a HUF w.e.f. 09/09/2005 provided father and daughter both were alive on that date.
- ♦ An HUF is always of a MALE and not female. After death of male member, a female may become Karta.

CORPUS OF HUF:

The Corpus of HUF can be obtained –

- (a) Through a WILL
- (b) Through a GIFT

- ♦ Property received under a WILL is not taxable (Section 56 of Income-tax Act). Currently there is no ESTATE DUTY in India.
- ♦ Property received as GIFT is taxable if its value exceeds Rs.50,000/- (Section 56(2)(x) of IT Act). Gift should be from genuine sources, otherwise tax payable on the same as unexplained credit (u/s 68 & 115BBE) @ 78%.
- ♦ However, if property is received from relatives, it is not taxable. However, in case of HUF, relatives are its members only.
- ♦ As per section 64(2), if personal property is thrown into hotchpot of HUF without adequate consideration, the income from such property is clubbed in the hands of such Individual. However, income on income is not clubbed.
- ♦ HUF can do any business from its FUNDS. Even Commission business (Pucca Arhatia) is allowed provided it is actually carried out and is not just in the form of book entries (31st March Commission).
- ♦ HUF cannot do Profession as it requires special knowledge and skill which only individual can possess.
- ♦ Karta or members of HUF can take reasonable Salary from HUF Business.
- ♦ Share of Profit received by member from HUF is exempt under section 10(2) of Income-tax Act.

COPARCENR'S and THEIR RIGHTS:

Four generations of lineal descendants (SON) can be COPARCENERS of a person's HUF. Fifth generation can be MEMBER. However, after death of first generation, fifth generation can become COPARCENER.

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- ♦ Daughter's Children are not Coparcener's in their Maternal Grandfather's HUF. However, if daughter is not alive, they are eligible to get her share but they cannot ask for partition.
- ♦ Wife is only a MEMBER, but she gets equal share upon partition of HUF.
- ♦ After death of Karta, eldest child (son or daughter) becomes Karta. However, with consent of all members, any other adult member can be made KARTA.
- ♦ HUF never dies till it has at least one COPARCENER and one MEMBER

PARTITION OF HUF:

- ♦ Partition means the assets of HUF are distributed to its members. Like share of profit, the distribution of assets is usually done equally. However, members can mutually agree to make it uneven.
- ♦ After 31-Dec-1978, partial partition of HUF is not recognized and even if it is so done, the income will continue to be taxed in the hands of HUF. (Section 171(9) of Income-tax Act).
- ♦ Smaller HUF cannot be formed upon partition of HUF. Only complete partition is allowed.
- ♦ As per section 171 of Income-tax Act, intimation of partition need to be given to Assessing Officer. The AO shall invite objections from members of HUF and pass order of partition of HUF after which HUF will cease to exist for the purpose of Income-tax.
- ♦ A member's share in HUF upon partition is received in INDIVIDUAL capacity. If a member dies before

partition, his share will go to his legal heirs as per Hindu Succession Act, 1956 (again in their individual capacity). Also, one can write will for his SHARE in HUF property (and not entire HUF property).

- ♦ HUF cannot give GIFT as it will amount to partition of HUF. However, money can be spent or share of profit can be unevenly distributed for any person. Gift can be made for Pious purpose only.

MISCELLANEOUS ISSUES:

- ♦ Immovable property would always be in the name of Karta/ Member and not in HUF name. However, funds should come from HUF to call it as HUF property.
- ♦ In case of death of Husband, when child is minor, wife will not become karta but she will act as manager till one child becomes adult. HUF will continue.
- ♦ HUF can accept GIFT.
- ♦ HUF can raise LOAN.
- ♦ A member can relinquish his share in HUF property. No tax effect upon such relinquishment as it is kind of gift.
- ♦ HUF can have bank accounts.
- ♦ For obtaining PAN for HUF, details of member's on Rs.100 stamp, PAN and Aadhar of Karta are required.
- ♦ Tax Rates, Income-tax Returns, Tax Audit and all other provisions for HUF are almost same as Individuals barring a few. (e.g. Rebate under section 87A is available to Individuals only)

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Pradhan Mantri Kisan SAMPADA Yojana

CA. Yashwant Bhojwani

The importance of food is obvious and essential. Healthy food provides us the nutrients and energy to develop and grow, be active and healthy, to move, play, work, think and learn.

Even in our scriptures and literatures we find the mention of food and its importance.

In Bhagwad Geeta Shri Krishna Says: -

आयुःसत्त्वबलारोग्य सुखप्रीतिविवर्धनाः ।

रस्याः स्निग्धाः स्थिरा हृद्या आहाराः सात्त्विकप्रियाः ॥ १७-८॥

“For the man who is pure in heart and mind, the only foods that are dear to Him are pure foods that promote good health, mental power and physical strength, vitality, joy and cheerfulness in life. These are foods which have good taste, that are soothing and nourishing for the body, and which makes a man's heart content.”

We know how important the food is for life and more specifically in india where major occupation is agriculture food is not only life but lifestyle in india.

With India moving from a position of scarcity to surplus in terms of food production, the opportunities for increasing food processing levels are innumerable. India's food processing sector, in recent years, has been known for its high-growth and high-profits, thus, increasing its contribution to the world food trade every year.

Currently, India is processing less than 10 %¹ of its agricultural output, thus, presenting immense opportunities for increasing these processing levels and leading to investments in this sector. With agriculture and its allied sectors being the largest source of livelihoods in India, 70 %² of its rural households still depend primarily on agriculture for their livelihood. Thus, this sector provides a huge employment generation potential as well. The food processing sector

has been acknowledged as a high priority industry by the government of India and is currently being promoted with various fiscal reliefs and incentives.

Pradhan Mantri Kisan SAMPADA Yojana

Government of India (GOI) is Operating a Central Sector Scheme – Pradhan Mantri Kisan SAMPADA Yojana (Scheme for Agro-Marine Processing and Development of Agro-Processing Clusters)

PM Kisan SAMPADA Yojana is a comprehensive package which is result in creation of modern infrastructure with efficient supply chain management from farm gate to retail outlet. It will not only provide a big boost to the growth of food processing sector in the country but also help in providing better returns to farmers and is a big step towards doubling of farmers income, creating huge employment opportunities especially in the rural areas, reducing wastage of agricultural produce, increasing the processing level and enhancing the export of the processed foods.

The following schemes are implemented under PM Kisan SAMPADA Yojana :

- ♦ Integrated Cold Chain and Value Addition Infrastructure
- ♦ Creation/ Expansion of Food Processing/ Preservation Capacities (Unit Scheme)
- ♦ Infrastructure for Agro-processing Clusters
- ♦ Food Safety and Quality Assurance Infrastructure
- ♦ Operation Greens

Details of each scheme described given below:

- **Integrated Cold Chain and Value Addition Infrastructure**

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❖ Objective :

The objective of the Scheme of Cold Chain, Value Addition and Preservation Infrastructure is to provide integrated cold chain and preservation infrastructure facilities, without any break, from the farm gate to the consumer. It covers creation of infrastructure facility along the entire supply chain viz. pre-cooling, weighing, sorting, grading, waxing facilities at farm level, multi product/ multi temperature cold storage, CA storage, packing facility, IQF, blast freezing in the distribution hub and reefer vans, mobile cooling units for facilitating distribution of horticulture, organic produce, marine, dairy, meat and poultry etc. The scheme allows flexibility in project planning with special emphasis on creation of cold chain infrastructure at farm level.

The integrated cold chain project is set up by Partnership / Proprietorship Firms, Companies, Corporations, Cooperatives, Self Help Groups (SHGs), Farmer Producer Organizations (FPOs), NGOs, Central / State PSUs, etc. subject to fulfilment of eligibility conditions of scheme guidelines.

❖ Project Components :

The scheme aims to facilitate the establishment of a strong cold chain facility for agricultural, horticultural, dairy, fish & marine, poultry & meat products by establishing linkage from farm gate to the consumer, end to end, to reduce losses through efficient storage, transportation and minimal processing. The different components of the Cold Chain projects are as under:

- **Minimal Processing Centre at the farm level and centres** is to have facility for weighing, sorting, grading waxing, packing, pre-cooling, Control Atmosphere (CA)/ Modified Atmosphere (MA) cold storage, normal storage and Individual Quick Freezing (IQF).
- **Mobile pre-cooling vans** and reefer trucks.
- **Distribution hubs** with multi products and multi Control Atmosphere (CA)/ Modified Atmosphere(MA) chambers/ cold storage/ Variable Humidity Chambers, Packing facility, Cleaning in Process (CIP) Fog treatment, Individual Quick Freezing (IQF) and blast freezing.

♦ Irradiation facility.



❖ Pattern of Assistance

Financial assistance (grant-in-aid) under the scheme is limited to a maximum of Rs 10 crore per project in relation to technical civil works and eligible plant & machinery subject to the following:

- For storage infrastructure including Pack House and Pre cooling unit, ripening chamber and transport infrastructure, grant-in-aid @ 35% for General Areas and @ 50% for North East States, Himalayan States, ITDP Areas & Islands, of the total cost of plant & machinery and technical civil works will be provided.
- For value addition and processing infrastructure including frozen storage/ deep freezers associated and integral to the processing, grant-in-aid @ 50% for General Areas and @ 75% for North East States, Himalayan States, ITDP Areas & Islands, will be provided.
- For irradiation facilities grant-in-aid will be provided @ 50% for General Areas and @ 75% for North East States, Himalayan States, ITDP Areas & Islands.

➤ Creation/Expansion of Food Processing/ Preservation Capacities (Unit Scheme)

❖ Objective:

The main objective of the Scheme is creation of processing and preservation capacities and modernisation/ expansion of existing food processing units with a view to increasing the level of processing, value addition leading to reduction of wastage. The processing activities undertaken by the individual units covers a wide range of post-harvest processes

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resulting in value addition and/or enhancing shelf life with specialized facilities required for preservation of perishables. While expansion of processing capacity is necessary to increase the level of processing and reduce wastage, the induction of modern technology is intended to make a clear difference in terms of process efficiencies as well as improving the quality of the end product. The setting up of new units and modernization/ expansion of existing units are covered under the scheme.

Scheme is implemented through organizations such as Central & State PSUs/ Joint Ventures/ Farmer Producers Organization (FPOs)/ NGOs/ Cooperatives/ SHG's/ Pvt. Ltd companies/ individuals proprietorship firms engaged in establishment/ upgradation/ modernization of food processing units.

❖ Project components

Eligible project components for grant includes the cost of plant & Machinery and Technical civil work. Cost of 'Utilities' essential for the plant i.e. Water pipeline, DG set, Boiler, Solid waste treatment plant, ETP etc. are also considered under eligible project cost subject to restriction of above cost being maximum 25% of the total project cost.

❖ Pattern of Assistance

The Scheme envisages grants-in-aid @35% of eligible project cost in general areas and @50% of eligible project cost in the North East States including Sikkim and difficult areas namely Himalayan States (i.e. Himachal Pradesh, Jammu & Kashmir and Uttarakhand), State notified ITDP areas & Islands subject to max. of Rs. 5.00 crore per project.

➤ Infrastructure for Agro-processing Clusters

❖ Objective:

The scheme aims at development of modern infrastructure and common facilities to encourage group of entrepreneurs to set up food

processing units based on cluster approach by linking groups of producers/ farmers to the processors and markets through well-equipped supply chain with modern infrastructure. Each agro processing clusters under the scheme have two basic components i.e. Basic Enabling Infrastructure (roads, water supply, power supply, drainage, ETP etc.), Core Infrastructure/ Common facilities (ware houses, cold storages, IQF, tetra pack, sorting, grading etc) and at least 5 food processing units with a minimum investment of Rs. 25 crore. The units are set up simultaneous along with creation of common infrastructure. At least 10 acres of land is required to be arranged either by purchase or on lease for at least 50 years for setting up of Agro Processing Cluster.

The Project Execution Agency (PEA) which is responsible for overall implementation of the projects undertakes various activities including formulation of the Detailed Project Report (DPR), procurement/ purchase of land, arranging finance, creating infrastructure, ensuring external infrastructure linkages for the project etc. PEA may sell/ lease plots in agro-processing cluster to other food processing units but the common facilities in the cluster cannot be sold or leased out.

❖ Project Components:

Basic enabling infrastructure: Includes site development, development of industrial plots, boundary wall, roads, drainage, water supply, electricity supply including power backup, effluent treatment plant, parking bay, weigh bridges, common office space etc.

Core infrastructure: Includes food testing laboratory, cleaning, grading, sorting and packing facilities, steam generation boilers, dry warehouse, cold storage, pre-cooling chambers, ripening chambers, IQF, specialized packaging, other common processing facilities, etc.

❖ Pattern of Assistance:

- The Scheme envisages grants-in-aid @ 35% of eligible project cost in general areas and @50% of eligible project cost in the North East States including Sikkim and difficult areas namely Himalayan States (i.e. Himachal Pradesh, Jammu & Kashmir and Uttarakhand), State notified ITDP areas, Islands and SC/ST

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entrepreneurs subject to max. of Rs. 10.00 crore per project.

- The grants-in-aid is credit linked but not back-ended.

➤ **Food Safety and Quality Assurance Infrastructure**

❖ **Objective:**

Quality and Food Safety have become competitive edge in the global market for food products. For the around development of the food processing sector in the country, various aspect of Total Quality Management (TQM) such as quality control, quality system and quality assurance should operate in a horizontal fashion. Apart from this, in the interest of consumer safety and public health, there is a need to ensure that the quality food products manufactured and sold in the market meet the stringent parameters prescribed by the food safety regulator. Keeping in view the aforesaid objectives, government has been extending financial assistance under the scheme under the following components.

❖ **Pattern of Assistance:**

- All Implementing Agencies i.e. Central/ State Govt. Undertakings/ Organisations and Private Sector firms will be eligible for reimbursement of 50% of eligible project cost incurred towards implementation of above standard in the food processing units in general areas subject to maximum limit of Rs. 17 lakh and 75% in difficult areas subject to a maximum of Rs. 22 lakh. Difficult areas include J&K, Himachal Pradesh, Uttarakhand, Sikkim, North-Eastern States, Andaman & Nicobar Islands, Lakshadweep, Integrated Tribal Development Project (ITDP) Areas of States.
- All implementing agencies with Scheduled Caste (SC)/ Scheduled Tribe (ST) Page 3 of 37 promoter(s), holding majority stake will be treated at par with the difficult areas for the purpose of extending benefits under the scheme. For any change in the constitution/composition of such implementing agencies, prior permission of Ministry shall be required. Subject to matching the basic eligibility criteria, SC/ST beneficiaries will be given preference in sanction of the projects under the scheme to the

extent of earmarked fund allocation for each category.

➤ **Operation Greens**

❖ **Objective:**

- Enhancing value realisation of TOP farmers by targeted interventions to strengthen TOP production clusters and their FPOs, and linking/connecting them with the market.
- Price stabilisation for producers and consumers by proper production planning in the TOP clusters and introduction of dual use varieties.
- Reduction in post-harvest losses by creation of farm gate infrastructure, development of suitable agro-logistics, creation of appropriate storage capacity linking consumption centres.
- Increase in food processing capacities and value addition in TOP value chain with firm linkages with production clusters.
- Setting up of a market intelligence network to collect and collate real time data on demand and supply and price of TOP crops.

❖ **Strategies:**

The scheme will have two-pronged strategy of Price stabilisation measures (for short term) and Integrated value chain development projects (for long term).

(I) Short term Price Stabilisation Measures

NAFED will be the Nodal Agency to implement price stabilisation measures. MoFPI will provide 50% of the subsidy on the following two components:

- i. Transportation of Tomato Onion Potato(TOP) Crops from production to storage;
- ii. Hiring of appropriate storage facilities for TOP Crops;

Market Intelligence and Early Warning System

MIEWS Dashboard and Portal is a platform for monitoring prices of tomato, onion and potato (TOP) and for generating alerts for intervention under the terms of the Operation Greens scheme. The portal would disseminate all relevant

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information related to TOP crops such as Prices and Arrivals, Area, Yield and Production, Imports and Exports, Crop Calendars, Crop Agronomy, etc in an easy to use visual format.

(II) Long Term Integrated value chain development projects

- i. Formation and Capacity Building of FPOs
- ii. Quality Production
- iii. Post-harvest processing facilities - At Farm Level
- iv. Post-harvest processing facilities - At Main Processing Site
- v. Agri-Logistics
- vi. Marketing/Consumption Points

❖ Pattern of Assistance

For Price Stabilisation Measures

50% of cost of transportation and 50% of cost of hiring appropriate storage facilities will be provided as subsidy at the time of harvest. Storage facilities will be hired for a maximum period of 4 to 6 months. NAFED will be nodal agency for disbursement of subsidy under this component to the eligible organization.

For Integrated value chain development projects

Since the scheme envisage integrated development of TOP value chain, it should preferably have all the components listed above from A to E (Para 4.2) under Integrated value chain development project. The Post-harvest processing facilities including secondary processing facilities will be mandatory components of the Integrated value chain development project. The projects will be eligible for grant-in-aid at the rate of 50% of the eligible project cost in all areas, subject to maximum Rs. 50 crore per project. However, in case where PIA is/are FPO(s), the grant-in-aid will be at the rate of 70% of the eligible project cost in all areas, subject to maximum Rs. 50 crore per project.

❖ Conclusion

Due to the global outbreak of novel coronavirus, supply chains have been questioned for their durability and efficiency and consumer behaviour has changed significantly to incorporate new social norms such as social distancing practices and lockdowns. An example of this changing dynamic is in the post-COVID scenario, whereby the food and farming sector is projected to get attention from the premium investor community to promote organically grown food for the masses, while incorporating the 'delivery at home' model.

Further, as consumers remain wary of the hygiene behind products they consume as well as how they consume them, more so due to coronavirus, there will be a focus on contactless delivery and general social distancing. Thus, building on technological integration, consumers will be more apprehensive of purchasing unverified consumables online, which may lead to an increase in dependence on blockchain verified products with Radio Frequency Identification tags that verify the life of a product and the flow of its entire supply chain from production to delivery. While the coronavirus affects short term planning for the food processing industry, there are certain trends such as the shift to hyperlocal marketplaces that have long term strategies in mind.

Opportunities for investment in such segments are now expected to increase

Afterall :

“जैसा खाओगे अन्न, वैसा बनेगा मन“

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Wealth Generation Through Trading Art Of Trading IN Stock Market

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Golden Rules of **TRADING**



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GOLDEN RULE #1



When you are trading for the first time, take only 10% risk of the total amount available for the trading.

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GOLDEN RULE #2



Maintain Risk-Reward Ratio

CA DIPAK KUMAR, 1, 2, 3

GOLDEN RULE #3

Risk Hai, To Ishq Hai...
Stop Loss Hai, To Trading
Hai...

Keep a Strict Stop Loss



CA DIPAK KUMAR, 1, 2, 3

GOLDEN RULE #4

**ADD IN FAVOR
SUBTRACT IN UN-FAVOR :
Build a Pyramid for
favorable positions only**

CA DIPAK KUMAR, 1, 2, 3

Professional Enrichment

GOLDEN RULE # 5



Make entry on anybody's call but exit at your own. He who becomes the master in "When to Exit", can surely become a successful trader.

10.00 PM 11/12/22 1 / 7

GOLDEN RULE # 6



It is not necessary to trade every day, sometimes 'No Trade' is the best trade.

10.00 PM 11/12/22 1 / 8



GOLDEN RULE # 7

Trade in quantity when there is a clear cut trend with low volatility. At least once in a week or month you get clear trend. Trade with high volumes on this day, because TREND is your best friend.

10.00 PM 11/12/22 1 / 9

Professional Enrichment

GOLDEN RULE # 8

**Do not take big positions
before a big event**

CA OPERA FORUMS 1 10

GOLDEN RULE # 9

**Do not try to time the market,
it has its own way**

CA OPERA FORUMS 1 10

GOLDEN RULE # 10

**Do not change your views
only because of news &
rumors in the market**

CA OPERA FORUMS 1 10

Professional Enrichment

GOLDEN RULE # 11

**Buy on Rumor,
Sell on News**

CA GURU RAMAN, 1, 13

GOLDEN RULE # 12



**Do not depend on anyone. Try
to take your own decisions.**

CA GURU RAMAN, 1, 14

GOLDEN RULE # 13



**Learn from your mistake,
make sure that you don't
repeat it next time**

CA GURU RAMAN, 1, 15

Professional Enrichment

GOLDEN RULE #14



Never get attached to
stocks with positive or
negative bias in your mind.
Trade with Neutral Bias.

CA DIPAK KUMAR, F. 10

GOLDEN RULE #15

Follow the price and not the
stocks.

PRICE is GOD

ભાવ એ જ ભગવાન

CA DIPAK KUMAR, F. 10

GOLDEN RULE #16

Trade the stocks just like an
affair with them; don't marry
them.

CA DIPAK KUMAR, F. 10

Professional Enrichment

GOLDEN RULE # 17



**Chart is the
consequence of price
action, so concentrate
always on price action**

CA OPERA HANDBOOK 1 10

GOLDEN RULE # 18

**Don't trade in high beta
stocks during volatility,
chances of you getting stuck
is very high unless you are a
fast mover**

CA OPERA HANDBOOK 1 30

GOLDEN RULE # 19

**Always trade through options
before a big event**

CA OPERA HANDBOOK 1 30

Professional Enrichment

GOLDEN RULE # 20

Future/Option trading with Open Interest in view
Involves:

- a. Long built up
(Rise in Price alongwith Rise in OI)
- b. Short built up
(Fall in Price alongwith Rise in OI)
- c. Long Unwinding
(Fall in Price alongwith Fall in OI)
- d. Short Covering
(Rise in Price alongwith Fall in OI)

CA DIPRA KARNIK 1 30

GOLDEN RULE # 21

**Don't sell options unless you
are master mind trader**

CA DIPRA KARNIK 1 30

GOLDEN RULE # 22

**Market is like a test match.
You have to field for the
whole day but...**



**...get only few chances of
catch during the day.
Take That..!**



CA DIPRA KARNIK 1 30

Professional Enrichment

- It has taken me 7 years to learn how to be successful in trading and how to become a successful trader. It's not only the smartness, intellect which makes you successful trader, it is the discipline which is utmost important to become a successful trader.
- If you follow these rules and **trade with strict discipline**, you will never lose money in speculation.
- Whenever you are in sizable profit, **do positive things which inspire you in life**. Always try to inspire losers in life because they need your help. A few positive words from you can make them feel good, give them support and motivate them to work hard.

CA JYOTSNA PRAKASHI

22



The Institute of Chartered Accountants of India
Accounting & Taxation

SEMINAR
ON
REAL ESTATE TRANSACTION & TAXATION

Sponsored by: Council of the Institute of Chartered Accountants of India
in association with: Institute of Cost Accountants of India
in association with: Institute of Tax Practitioners & Accountants of India
in association with: Institute of Chartered Financial Analysts of India

10th Anniversary Celebrations, 1953-2013

Chief Guest



Sh. Ravi Shankar
Member of Parliament

Guest of Honour



Sh. Anil Kumar
Member of Parliament



Sh. Anil Kumar
Member of Parliament



Sh. Anil Kumar
Member of Parliament



Sh. Anil Kumar
Member of Parliament



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Chief Guest



Sh. Anil Kumar
Member of Parliament

Gist of Past Events of Nagpur Branch of ICAI

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

ALL VIDARBHA BOX CRICKET TOURNAMENT
01/01/2023 (FRIDAY), 02/01/2023 (SATURDAY), 03/01/2023 (SUNDAY)

Hosted by: Nagpur Branch of WIRC of ICAI
In Association with: Akola, Amravati Branches & Chandrapur, Yavatmal, Wardha and Gondia CPE Chapters

Registration Fees: Rs. 7000/- per team (7 Members Team)
Registration Link: <https://nagpuricai.org/upcoming-events.php>
Last Date for Registration: 28th November, 2022

Detailed rules will be shared in a meeting with Captains in future date
Max 24 teams First Come First Serve Basis

Year's in Profession			
CA. Shantanu Sagale Chartered 90793 60854	CA. Sanjay M. Agrawal Vice Chairperson 94221 18080	CA. Anshu Kumar Secretary 98221 44000	CA. Shreshth Bhatnagar Treasurer 98221 44000
CA. Sanjay C. Agrawal MCA 90795 80085	CA. Ajay R. Vansoni MCA 90795 80085	CA. Swapnil Mishra MCA 90795 80085	CA. Yash Bhatnagar MCA 90795 80085
CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Anshu Kumar Chartered 90793 60854	CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Yash Bhatnagar Chartered 90793 60854
CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Anshu Kumar Chartered 90793 60854	CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Yash Bhatnagar Chartered 90793 60854

ICAI Bhawan, 20th, Dhanku, Nagpur-42, Ph. 240096, 2441196. E-mail: nagpur@icai.org / Website: www.nagpuricai.org

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Organized by: Committee on Insolvency & Bankruptcy Code
Hosted by: Nagpur Branch of WIRC of ICAI
Co-located by: Akola Branch of WIRC of ICAI

INSOLVENCY & BANKRUPTCY CODE
1st - 1st Session 2022

1st Session: 01/12/2022 (Friday) - 02/12/2022 (Saturday)
2nd Session: 03/12/2022 (Sunday) - 04/12/2022 (Monday)

Registration Fees: Rs. 1000/- per person
Registration Link: <https://nagpuricai.org/upcoming-events.php>
Last Date for Registration: 28th November, 2022

Detailed rules will be shared in a meeting with Captains in future date
Max 24 teams First Come First Serve Basis

Year's in Profession			
CA. Shantanu Sagale Chartered 90793 60854	CA. Sanjay M. Agrawal Vice Chairperson 94221 18080	CA. Anshu Kumar Secretary 98221 44000	CA. Shreshth Bhatnagar Treasurer 98221 44000
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The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Nagpur Branch of WIRC of ICAI
organizes

Seminar on
Audit Quality Maturity Model

Friday, 16th December, 2022
Time : 5.00 pm to 7.00 pm
Venue : ICAI Bhawan, Dhanku, Nagpur

Registration Fees: Rs. 150/- + GST
Registration Link: <https://nagpuricai.org/upcoming-events.php>

CPE : 2 Hrs

Speaker
CA. Dhanraj Kumar Kabra
Member Central Council Member
Chairman
Committee for Audit Quality

Year's in Profession			
CA. Shantanu Sagale Chartered 90793 60854	CA. Sanjay M. Agrawal Vice Chairperson 94221 18080	CA. Anshu Kumar Secretary 98221 44000	CA. Shreshth Bhatnagar Treasurer 98221 44000
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CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Anshu Kumar Chartered 90793 60854	CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Yash Bhatnagar Chartered 90793 60854
CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Anshu Kumar Chartered 90793 60854	CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Yash Bhatnagar Chartered 90793 60854

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The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Nagpur Branch of WIRC of ICAI
organizes

**SYSTEM AND SECURITY UPGRADE
in CA's OFFICE**

Day & Date: Tuesday, 30th December, 2022 | Time: 9 am to 5 pm (Followed by Dinner)
Venue: ICAI Bhawan, Dhanku, Nagpur

CPE : 4 Hours

Speakers
CA. Ravi Ranjan, Nagpur
CA. Parth Singh Chaudhary, Nagpur

Topics to be Covered

1. Overview of the system and security upgrade process
2. Importance of system and security upgrade
3. Steps to be followed for system and security upgrade
4. Role of the system administrator
5. Role of the system administrator
6. Role of the system administrator
7. Role of the system administrator
8. Role of the system administrator
9. Role of the system administrator
10. Role of the system administrator
11. Role of the system administrator
12. Role of the system administrator

Registration Fees: Rs. 100/- + GST
Registration Link: <https://nagpuricai.org/upcoming-events.php>

Year's in Profession			
CA. Shantanu Sagale Chartered 90793 60854	CA. Sanjay M. Agrawal Vice Chairperson 94221 18080	CA. Anshu Kumar Secretary 98221 44000	CA. Shreshth Bhatnagar Treasurer 98221 44000
CA. Sanjay C. Agrawal MCA 90795 80085	CA. Ajay R. Vansoni MCA 90795 80085	CA. Swapnil Mishra MCA 90795 80085	CA. Yash Bhatnagar MCA 90795 80085
CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Anshu Kumar Chartered 90793 60854	CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Yash Bhatnagar Chartered 90793 60854
CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Anshu Kumar Chartered 90793 60854	CA. Shreshth Bhatnagar Chartered 90793 60854	CA. Yash Bhatnagar Chartered 90793 60854

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Gist of Past Events of Nagpur Branch of ICAI

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI
organises

Virtual CPE Meeting (VCM) on
Code of Ethics (Mandatory CPE Program)

Thursday, 22nd December 2022
Time : 6.00 pm to 8.00 pm

CPE - 2 Hrs.

CA. Vishal Desai
Hon'ble Central Council Member
Speaker

Registration Fee: Rs. 100/- + GST
Registration Link: <https://training.icai.org/committee-five-webinar-mandatory-code-of-ethics>

Yours in Profession

CA. Jitendra Jagtap Chairperson 90101 44564	CA. Sanjay M. Agrewal Vice Chairperson 94221 10680	CA. Anshu Salunke Secretary 98271 44580	CA. Shashik Kulkarni Treasurer 94221 89403	CA. Deepak Jadhav Chairperson WICASA 94221 87643
CA. Sanjay C. Agrewal MEM 90101 44564	CA. Ajay R. Sawant MEM 94221 10680	CA. Sureshwar Khosle MEM 98271 44580	CA. Trupti Shinde MEM 94221 89403	CA. Anup Kumar MEM 94221 89403

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E-mail: nagpur@icai.org / Website: www.nagpuricai.org

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

WOMEN'S CONFERENCE
तमसो मा ज्योतिर्गमय
From darkness lead us to light...

Organised By: Committee for Members in Practice (CMP)
Hosted By: Nagpur Branch of WIRC of ICAI

Friday, 23 December 2022
Venue: ICAI Bhawan, Dhantoli, Nagpur

- 10:00 am to 11:00 am - Inaugural Session
- 11:00 am to 12:30 pm - Technical Session 1: Technology Based or Banned
- 1:30 pm to 3:00 pm - Technical Session 2: Open Forum Discussion - Entrepreneurship, Start Ups, Work-Life Balance
- 3:00 pm to 4:00 pm - Technical Session 3: Emerging Areas - Sustainability Reporting & Career Opportunities
- 4:30 pm to 5:30 pm - Technical Session 4: What Women Want - Personal Health & Grooming Session

Registration Fee: Rs. 500 + GST
Registration Link: <https://nagpuricai.org/upcoming-events.php>

Yours in Profession

CA. Jitendra Jagtap Chairperson 90101 44564	CA. Sanjay M. Agrewal Vice Chairperson 94221 10680	CA. Anshu Salunke Secretary 98271 44580	CA. Shashik Kulkarni Treasurer 94221 89403	CA. Deepak Jadhav Chairperson WICASA 94221 87643
CA. Sanjay C. Agrewal MEM 90101 44564	CA. Ajay R. Sawant MEM 94221 10680	CA. Sureshwar Khosle MEM 98271 44580	CA. Trupti Shinde MEM 94221 89403	CA. Anup Kumar MEM 94221 89403

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The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI
organises

VCM on
Adopting Automation for GST Compliance & Tally Accounting using Python Software

Live demonstration of how to adopt automation for GST compliance & Tally accounting using python software

CPE - 2 Hrs. - Structured

Speaker

CA. Pranav Tulshyan
Patron

Saturday, 24th December 2022 | 5.00 pm to 7.00 pm

Registration Fee: Rs. 177/- (Incl. GST)
Registration Link: <https://nagpuricai.org/upcoming-events.php>

Yours in Profession

CA. Jitendra Jagtap Chairperson 90101 44564	CA. Sanjay M. Agrewal Vice Chairperson 94221 10680	CA. Anshu Salunke Secretary 98271 44580	CA. Shashik Kulkarni Treasurer 94221 89403	CA. Deepak Jadhav Chairperson WICASA 94221 87643
CA. Sanjay C. Agrewal MEM 90101 44564	CA. Ajay R. Sawant MEM 94221 10680	CA. Sureshwar Khosle MEM 98271 44580	CA. Trupti Shinde MEM 94221 89403	CA. Anup Kumar MEM 94221 89403

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The Institute of Chartered Accountants of India
Nagpur Branch of WICASA
Organises

FIRESIDE CHAT WITH THE RANKHOLDER
CA. Pranav Tulshyan

ACADEMIC ACHIEVEMENTS:
AIR 5 in CA Final
AIR 1 in CA IPC
AIR 1 in CA CPT

Register now at:
<https://rb.gy/dyrbl3>

Sunday, 25th December 2022
11:00 am- 12:00 pm
ICAI Bhawan, Dhantoli

Yours in Profession

CA. Jitendra Jagtap Chairperson	CA. Sanjay M. Agrewal Vice Chairperson	CA. Anshu Salunke Secretary	CA. Shashik Kulkarni Treasurer	CA. Deepak Jadhav Chairperson WICASA
CA. Sanjay C. Agrewal MEM	CA. Ajay R. Sawant MEM	CA. Sureshwar Khosle MEM	CA. Trupti Shinde MEM	CA. Anup Kumar MEM

CA. Jitendra Jagtap
Chairperson

CA. Sanjay M. Agrewal
Vice Chairperson

CA. Anshu Salunke
Secretary

CA. Shashik Kulkarni
Treasurer

CA. Deepak Jadhav
Chairperson WICASA

CA. Sanjay C. Agrewal
MEM

CA. Ajay R. Sawant
MEM

CA. Sureshwar Khosle
MEM

CA. Trupti Shinde
MEM

CA. Anup Kumar
MEM

[illegible]


Gist of Past Events of Nagpur Branch of ICAI

The Institute of Chartered Accountants of India
Nagpur Branch of WIRC of ICAI
Organizes

**VCM on
Emerging Global opportunity in Ind AS,
Overview with NFRA Reports and Advisory**

Date : Tuesday, 27th December 2022
Time : 05.00 pm to 07.00 pm
CPE - 2 Hrs. - Structured

Speaker


CA. Kartik Jiral
Jakkhal, Haryana

Registration Fee - Rs. 177/- (Incl. GST)
Registration Link - <https://nagpuricai.org/upcoming-events.php>

Faculty in Profession

CA. Shweta Singh Chairperson 88701 08954	CA. Sanjay M. Agrawal Vice Chairperson 84221 10650	CA. Ashish Sharma Secretary 88701 08954	CA. Divish Pathi Treasurer 88701 08954	CA. Deepak Jethwani Chairperson WICAA 88701 08954
CA. Sanjay C. Agrawal ICAA 88701 08954	CA. Ajay B. Vaidya ICAA 88701 08954	CA. Suresh Kumar ICAA 88701 08954	CA. Tushar Bhatnagar ICAA 88701 08954	CA. Anshu Kulkarni ICAA 88701 08954


"ICAI Branch", 301, Shantini, Nagpur-46, Ph. 242106, 242116. E-mail: nagpur@icai.org / Website: www.nagpuricai.org


The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI
Organizes

**VCM ON AWARENESS ABOUT
NETWORKING GUIDELINES
& MULTIDISCIPLINARY
PARTNERSHIP FIRMS**

CPE - 2 Hrs. Structured

Thursday, 28th December 2022 | Time : 05.00 pm to 07.00 pm
Zoom Platform Through DLN


SESSION 1 :
Awareness about Networking Guidelines
CA. Multiree Roy


SESSION 2 :
Multidisciplinary Partnership Firms
CA. Anvjit Sangri

Registration Fee - Rs. 100/- + GST
Registration Link - <https://nagpuricai.org/upcoming-events.php>

Faculty in Profession

CA. Shweta Singh Chairperson 88701 08954	CA. Sanjay M. Agrawal Vice Chairperson 84221 10650	CA. Ashish Sharma Secretary 88701 08954	CA. Divish Pathi Treasurer 88701 08954	CA. Deepak Jethwani Chairperson WICAA 88701 08954
CA. Sanjay C. Agrawal ICAA 88701 08954	CA. Ajay B. Vaidya ICAA 88701 08954	CA. Suresh Kumar ICAA 88701 08954	CA. Tushar Bhatnagar ICAA 88701 08954	CA. Anshu Kulkarni ICAA 88701 08954

"ICAI Branch", 301, Shantini, Nagpur-46, Ph. 242106, 242116. E-mail: nagpur@icai.org / Website: www.nagpuricai.org

The Institute of Chartered Accountants of India
Nagpur Branch of Western India Regional Council
Organizes

**VCM
INVESTOR AWARENESS PROGRAM**

CPE : 2 Hrs. - Structured

Creating Alternate Source of Income by Trading In Stock Market

Friday, 30th December 2022
01.30 pm to 03.30 pm

Speaker


CA. Shweta Bhandal
Past Chairman, Gandhinagar Branch


CA. Eshan Lohia
Nagpur

Registration Fee - Rs. 177/- (Incl. GST)
Registration Link - <https://nagpuricai.org/upcoming-events.php>

Faculty in Profession

CA. Shweta Singh Chairperson 88701 08954	CA. Sanjay M. Agrawal Vice Chairperson 84221 10650	CA. Ashish Sharma Secretary 88701 08954	CA. Divish Pathi Treasurer 88701 08954	CA. Deepak Jethwani Chairperson WICAA 88701 08954
CA. Sanjay C. Agrawal ICAA 88701 08954	CA. Ajay B. Vaidya ICAA 88701 08954	CA. Suresh Kumar ICAA 88701 08954	CA. Tushar Bhatnagar ICAA 88701 08954	CA. Anshu Kulkarni ICAA 88701 08954

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The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI
Organizes

Seminar on Emerging Areas of Practice

CPE - 4 Hrs.

Friday, 30th December 2022 | Time : 04.30 pm to 08.30 pm
Venue: ICAI Branch, Shantini, Nagpur

Speakers


CA. Nitin Ahlu
Topic: Thinking above and beyond the conventional


CA. Yogesh Kabra
Topic: Brief overview of external credit rating process & its benefits

Registration Fee - Rs. 400/- + GST
Registration Link - <https://nagpuricai.org/upcoming-events.php>

Program will be followed by dinner

Faculty in Profession

CA. Shweta Singh Chairperson 88701 08954	CA. Sanjay M. Agrawal Vice Chairperson 84221 10650	CA. Ashish Sharma Secretary 88701 08954	CA. Divish Pathi Treasurer 88701 08954	CA. Deepak Jethwani Chairperson WICAA 88701 08954
CA. Sanjay C. Agrawal ICAA 88701 08954	CA. Ajay B. Vaidya ICAA 88701 08954	CA. Suresh Kumar ICAA 88701 08954	CA. Tushar Bhatnagar ICAA 88701 08954	CA. Anshu Kulkarni ICAA 88701 08954

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Glimpses of Past Events



Seminar on Emerging Areas of Practice



Women's Conference



System and Security Upgrade in CA's office



Seminar on Audit Quality Maturity Model



Box Cricket



Interactive Meet with CFO

Glimpses of Past Events



Press Meet with Hon. President, ICAI



Faculty Development



Faculty Development Program



**Interactive Meet of CA Students with
Hon. President, ICAI**



**WICASA office Bearers with
Hon. President, ICAI**



**Seminar on Real Estate
Transaction & Taxation**

Nagpur Branch of ICAI in News

CAs are regulators of social audit: Talati

Local News Network
HARTFORD

Vice-president of The Institute of Chartered Accountants of India Anshul Joshi has said that the government is not moving from the fields of auditing and accounting to uncharted areas. He also told the gathering that they being looked upon as the regulators of the social audit. He was speaking during the inauguration of a meeting of chief financial officers (CFOs) for members of industry and business (CNI&B) on the theme 'Sustainability: Solidarity and Strategy' at a private hotel on World's road recently. CEOs from the various industries gathered at the meet.

Guest president of ICAI CA Jayesh Shah was the guest of honour. Rajesh Kumar Agrawal, Dr Raj Chauda, vice-chairman for Committee for Members in Industry and Business (CMIB&B), Durgesh Kishor, Sushil Goyal, Piyush Chhajed and Abhinav Kulkarni were present in the meeting.



Vice-president of ICN Anilak Talari, chairman of Nagpur branch of ICN, Vibendra Sagaria, past president of ICN Deepak Sivak, CDM Durgesh Kober, RCM Abhishek Kedia, vice-president of ICN Nagpur branch Sanjay M Agrewal, treasurer Akshay Gulkere, Swarnika Wasekar Trupti Bhatnagar and others during the inauguration of a meeting of CEOs on the topic 'Sustainability, Scalability and Strategy'.

of excellence, integrity and innovation are being felt in the profession of chartered accountants.

With the increasing burden of compliance under various types of laws, it is imperative for business houses to appoint chartered accountants, he further said. He talked about future of the profession and how technology is going to change the way things are done. Talking about the theme

of this CFO Meet, Jaydeep Shah said that insurance needs to be scaled up and it requires strategy.

Chartered accountants in an industry or service sector are an integral part of the entity and they ensure optimum financial stability and security to various stakeholders.

Harjit Agrawal said industry aims to provide chartered accountants with a base of reference in terms of know-

edge, expertise and skills as well as assist them through establishing an intensive relationship with various stakeholders of the industry.

Dr Raj Chouda explained the gathering the significance of organising this CFO Meet against the backdrop of the current global scenario and suggested that all chartered accountants support the government in all possible ways.

Other dignitaries on the dais also emphasised the significance and relevance of organising this CFO meet and greeted the entire team for offering such a grand congregation of the professional intelligentsia. Earlier, chairman of Nagpur branch of ICAI, Jitendra Sagani welcomed all the members of the industry. He said the confidence of the business promoters and the financial agencies including that of creditors is catered to by the chartered accountants.

Vice-chairman of Nagpur branch of ICA, Sanjay M. Agrowal Nagpur co-ordinated the inaugural session of the CPO meeting while Akshay Gadhane proposed a vote of thanks.

Present on the occasion were namely treasurer, Dinesh Rathi, managing committee members Swaroopa Wadhvani, Sanjay C Agrawal, Tejpal Bhattach, Jitendra Shah, Sagar Agrawal, Kirti Agrawal, Mahendra Bhatia, Vijaya Bhatia, Pashier Deshpande, Anil Ganeswale and more than 100 chartered accountants.

Page No. 4 Date 25.12.22
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TheHitavada

Nagpur City Line | 2023-01-04 | Page-8
ehlavoda.com

'CAs are working as business solution provider'

■ Business Bureau

The Nagpur branch of Institute of Chartered Accountants of India (ICAI) recently hosted a seminar on 'Emerging Areas of Practice' wherein the chief guest was CA Gopprakesh Beglia, Past Chairman of the Branch, and CA Nitin Ahirrao ICAI English Kalyan were the speakers.

12) **Doyle** while recognizing the need for, said that there are too many new avenues when it comes to practice and choosing the right one is a challenge. "The areas like IBC, safety and environment are very demanding and it requires almost specialization," he said. He further stated that Cbe is working as business solutions provider and creating value to the clients.

CA Jherida Segal, Chairperson of Nagar branch of KAL, in his opening remarks welcomed the dignitaries and said that it is the apt occasion to host such a programme with



very relevant problems to individuals who would be sharing limited available knowledge across the team.

Risk management, business process services, forensic audits, contribution to quality management systems, developing MIS, business analytics, automation, etc. can be new areas where CAs can look for in practice, said IANM's Mr. Bhatnagar. He added that businesses of the clients are growing leaps and bounds and CAs can explore newer areas of practice by crossing the traditional boundaries of compliance and taxation practice, he added.

CA Yogesh Kumar highlighted the role of CA in improving

external credit rating process under Basel II (among other things) and the benefits to corporates. He spoke about the rating criteria adopted by rating agencies and analysts work which can be done by CA fraternity.

The inaugural session was coordinated by CA Akhbar Gaffara, Secretary, while CA Ajay Unwastani/CA Sonooop Wastani, Managing Committee Member coordinated the technical sessions. Prominently present on the occasion were CA Deepi Bhardwaj - MCA, CA Anil Lakha, CA Anil Kedia and over 75 Chartered Accountants participants.

विज्ञापन की दुनिया

बिजनेस सॉल्यूशंस प्रोवाइडर के रूप में काम कर रहे सीए : बगडिया

● **समूह** : भारतीयों की १० लाखों लोगों का जमा है, जिस की संख्या, किसी एक जाति से अधिक नहीं है, भारत के पूरे अक्षांश पर फैली है और जहाँ-जहाँ वे जाते हैं वहाँ वे ही जाते हैं।



उदा. १. एक शीत: की गलतीका शीतलपूरी की पद उपरि अगलपद के पद
 २. एक शीत शीत की गलतीका शीतलपूरी की पद उपरि अगलपद के पद

[illegible]

Keywords: measurement error; self-report; social desirability bias

Nagpur Branch of ICAI in News

स्थानीय

विदर्भ की खान

नाचपुर, 17 दिसंबर 2022

अखंडता, स्वतंत्रता और उत्कृष्टता हर चार्टर्ड अकाउंटेंट को एक पेशेवर के रूप में तलाशनी चाहिए - सीए डॉ. मित्रा

नाचपुर, 17 दिसंबर: सीए डॉ. अश्विनी मिश्रा ने कहा कि स्वतंत्रता और उत्कृष्टता के बिना, पेशेवरों के रूप में हमें काम करने के लिए तैयार होना पड़ेगा। उन्होंने कहा कि स्वतंत्रता और उत्कृष्टता के बिना, पेशेवरों के रूप में हमें काम करने के लिए तैयार होना पड़ेगा।



[illegible]

राष्ट्र पत्रिका

क्लाइंट्स के लिए वेल्सू क्रिएट कर रहे हैं : बगडिया

बंगलुरु : भारतीयों की संख्या अमेरिका में तेज़ी से बढ़ रही है। भारतीयों की संख्या की वजह से, वेल्सू (Wells) नाम की एक कंपनी ने अमेरिका में भारतीयों के लिए वेल्सू नाम की एक कंपनी शुरू की है। वेल्सू नाम की कंपनी का मुख्यालय बंगलुरु में है। वेल्सू नाम की कंपनी का मुख्यालय बंगलुरु में है। वेल्सू नाम की कंपनी का मुख्यालय बंगलुरु में है।

वेल्सू नाम की कंपनी का मुख्यालय बंगलुरु में है। वेल्सू नाम की कंपनी का मुख्यालय बंगलुरु में है। वेल्सू नाम की कंपनी का मुख्यालय बंगलुरु में है। वेल्सू नाम की कंपनी का मुख्यालय बंगलुरु में है। वेल्सू नाम की कंपनी का मुख्यालय बंगलुरु में है। वेल्सू नाम की कंपनी का मुख्यालय बंगलुरु में है।



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- Quicker sanction
- End-to-End digital journey
- E-signing facility for document execution

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