



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(Set up by an Act of Parliament)

ICAI NAGPUR BRANCH (WIRC)

MONTHLY E-NEWSLETTER
FEBRUARY 2025



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Chairman's Message



Respected Members,

As I pen my first message as Chairman of the vibrant ICAI Nagpur Branch (WIRC), my heart is filled with gratitude and pride. I humbly bow to God for His blessings, which have guided me throughout this journey. I also extend my sincere thanks to my family, partners, and friends who have continuously supported me without whom this elevation to the post would not have been possible.

A special note of appreciation goes to my fellow Managing Committee Members (MCMs) of the 2022-2025 term of the Nagpur Branch. I have greatly enjoyed working with them and have learned a lot during our term together:

1. **CA Jitendra Saglani**
2. **CA Sanjay M Agrawal**
3. **CA Akshay Gulhane**
4. **CA Sanjay C Agrawal**
5. **CA Ajay Vaswani**

I would like to extend my best wishes to them in their future endeavors.

I also deeply value the association of my fellow MCMs of Term 2022-2025 and continuing in 2025-29, ensuring continuity in leadership and excellence in service:

1. **CA Swaroopa Wazalwar**

2. **CA Deepak Jethwani**

3. **CA Trupti Bhattad**

Furthermore, I welcome the newly elected MCMs who are sure to bring fresh ideas and perspectives to the branch's workings:

1. **CA Prateek Palan**
2. **CA Vinod Agrawal**
3. **CA Pranavkumar Limaja**
4. **CA Ankush Kesharwani**
5. **CA Ashish Agrawal**

Taking on the responsibility of leading such a prestigious branch of our Institute is an honor that no one can take lightly. The Nagpur Branch has always been a beacon of knowledge, growth, and camaraderie. With the collective strength of our members, we have made significant strides in fostering professionalism, offering guidance, and promoting the values of integrity that our profession stands for.

As we move into the month of March, I am reminded of the continuous changes and challenges our profession faces. From regulatory updates to technological advancements, the dynamic landscape of Chartered Accountancy requires us to remain committed to lifelong learning and adaptability.

From this month, let us come together to strengthen our bond as professionals. The branch

is planning to form various study groups, each tasked with organizing programs for the benefit of members. We have exciting events lined up, designed to equip us with the tools needed to excel in this ever-evolving world. I encourage you all to actively participate in these activities, share knowledge, and grow alongside your peers.

Together, with the support of each of you, I am confident that we will continue to elevate the standards of our profession and enhance the reputation of the Nagpur Branch. Let us take pride in our accomplishments and look forward to new milestones in the months to come.

Thank you for your trust. I look forward to your continued support as we chart the course for a successful and impactful year.

With best regards,
CA Dinesh Rathi
Chairman,
ICAI Nagpur Branch (WIRC)

Joint Editor's Message



Dear Esteemed Members,

It gives me immense pleasure to pen this note as the Joint Editor for the very first newsletter of this new term at the Nagpur Branch of ICAI.

Our newsletter aims to be more than just a periodic update—it is envisioned as a platform that reflects the vibrant activities of our branch, showcases thought leadership within our fraternity, and provides relevant insights that keep us all informed and inspired.

As Chartered Accountants, we are navigating an increasingly dynamic landscape—marked by evolving regulatory frameworks, digital transformation, and growing expectations from clients and stakeholders alike. In this context, staying informed and connected becomes not just important, but imperative.

Through this newsletter, we hope to feature thought-provoking articles, updates on branch activities, opportunities for professional development, and practical insights that can help each of us stay ahead in our respective roles.

Moreover, the newsletter is a platform for you. I encourage members - young and experienced alike - to contribute articles, share achievements, and participate in this effort to enrich our collective knowledge. Let us uphold the values of our profession - integrity, independence, and excellence - and make this newsletter a true reflection of the vibrancy and strength of the Nagpur CA fraternity.

I would also like to take this opportunity to express my sincere gratitude to our Chairman and the entire Managing Committee of the Nagpur Branch for their continued support and encouragement.

Warm regards,

CA Rishi Loya

Joint Editor– Newsletter

ICAI Nagpur Branch (WIRC)



Respected Members,

With immense gratitude and enthusiasm, I take on the role of Joint Editor for the Newsletter of our esteemed ICAI Nagpur Branch. It is truly an honor to be given this opportunity to contribute to our professional community and stay connected with all of you through this meaningful platform.

My sincere thanks to the Managing Committee for entrusting me with this responsibility. I look forward to curating and presenting content that not only informs but also inspires. My aim is to bring in a blend of fresh perspectives and practical insights—ranging from technological advancements and regulatory updates to emerging professional concerns and diverse thought-provoking articles.

I am also happy to share this role with CA Rishi Loya, the other Joint Editor, and look forward to working in coordination with him wherever required to bring the best to our readership.

Let this newsletter be a vibrant reflection of our profession—growing, evolving, and always striving for excellence. I warmly welcome suggestions, contributions, and feedback from all of you to make this publication even more enriching.

Warm regards,

CA Vidhi Kapadia

Joint Editor– Newsletter

ICAI Nagpur Branch (WIRC)

Professional Enrichment



ESG: Beyond Compliance - Building a Sustainable Future

CA Garima Batra

Introduction

Environmental, Social, and Governance (ESG) criteria have evolved from optional considerations to essential business imperatives. As companies face increasing pressure from investors, consumers, and regulators to address their broader societal impact, **ESG has become a framework not just for risk management but for creating long-term value.** This article explores how organizations can move beyond compliance to leverage ESG as a strategic advantage.

Understanding the ESG Framework

Environmental factors consider how a company performs as a steward of the **natural environment**. This includes:

- Climate change impacts and carbon emissions
- Resource efficiency and waste management
- Water usage and conservation efforts
- Biodiversity protection
- Renewable energy adoption

Social factors examine how a company **manages relationships with its workforce**, the communities where it operates, and its stakeholders. Key considerations include:

- Employee health, safety, and wellbeing
- Diversity, equity, and inclusion initiatives
- Labor standards across supply chains
- Community engagement and human rights
- Product safety and quality

Governance factors address how a **company is led and managed**. This encompasses:

- Board diversity and independence
- Executive compensation structures
- Business ethics and transparency
- Anti-corruption and bribery policies
- Tax strategy and compliance

The Business Case for ESG

The surge in ESG awareness isn't merely a trend—it represents a fundamental shift in how business value is measured and created. Research consistently shows that companies with **strong ESG performance tend to deliver better financial returns over time.** This correlation

exists for several reasons:

- **Risk Mitigation:** Proactive ESG management helps companies identify and address potential risks before they become costly problems.
- **Operational Efficiency:** Environmental initiatives often lead to resource conservation and cost savings.
- **Talent Attraction:** Strong ESG commitments help attract and retain top talent, particularly among younger generations.
- **Brand Loyalty:** Consumers increasingly prefer to support companies aligned with their values.
- **Investment Appeal:** ESG-focused investment has surged, with global sustainable investment exceeding \$35 trillion in 2020.

Common ESG Implementation Challenges identified by BizMoat Global-

While the benefits of strong ESG practices are

clear, many businesses face challenges in implementation:

Data Collection and Measurement: Quantifying ESG performance requires robust systems for collecting and analyzing relevant data, which many companies lack.

Resource Constraints: Smaller companies may struggle to allocate sufficient resources to ESG initiatives while maintaining core business operations.

Balancing Priorities: Companies must determine how to prioritize different ESG factors based on their industry, geography, and stakeholder expectations.

Avoiding Greenwashing: As ESG gains prominence, companies face increased scrutiny over whether their sustainability

Practical Steps for ESG Implementation



CA Garima Batra

claims are substantive or merely marketing.

India's Big ESG Push: A Catalyst for Business Transformation

India's Union Budget 2025 has signalled a decisive shift toward a sustainable future. Some of the key ESG-focused initiatives include:

- **Investment in Nuclear Energy:** To accelerate clean energy transition, the government is backing nuclear power as a reliable, carbon-neutral energy source.
- **Clean Tech Funding:** Boosting R&D and commercial deployment of green technologies such as hydrogen energy, solar advancements, and battery storage.
- **Sustainability Reforms:** Strengthening ESG governance frameworks to align corporate India with global best practices.

For businesses, this means greater opportunities in the renewable energy sector, incentives for ESG-compliant investments, and increasing expectations from regulators and investors regarding sustainability disclosures.

Conclusion: ESG is the Future – Are You Ready?

ESG is no longer a compliance burden—it's an opportunity. Businesses that proactively embrace ESG will not only mitigate risks but also drive innovation, attract investment, and build a resilient, future-ready organization.

With governments and global standards shaping a more sustainable economy, the time to act is now.

The question remains: **Will your business lead the ESG revolution or struggle to keep up.**

INVITATION FOR ARTICLES FOR NEWSLETTER

"The pen is mightier than the sword"
by Glancey Jonathan

The Newsletter Committee of Nagpur Branch of WIRC of ICAI is inviting articles for its Newsletter.

Submission Guidelines: The articles have to be submitted by the 5th of the month to the following email-id : [nagpur@icai.org]. There is a strict plagiarism check and the articles which are not adhering to the prescribed standards are not published in the newsletter. Illustrations are strongly encouraged to illustrate and emphasize your message. Article can be written by one person or jointly but not more than 2 on a single article. A passport size picture of the writer/ writers should be attached with the article along with their Name and Email ID.

We welcome your efforts and hope you would make the best use of the open platform.

Professional Enrichment



Service Concession Arrangements under Ind AS 115: A Deeper Dive into Financial and Intangible Asset Models

CA Rishi Loya

Introduction

Service Concession Arrangements (SCAs) represent a form of public-private partnerships (PPPs), where a private entity ("operator") constructs infrastructure for the public sector ("grantor") and receives compensation through user charges or annuity payments. Under Indian Accounting Standards (Ind AS), Appendix D to Ind AS 115 provides the guiding framework for recognizing and measuring such arrangements. Given the increasing complexity and scale of infrastructure projects, especially in the road, airport, and power distribution sectors, understanding the accounting treatment under Ind AS has become vital.

This article explores SCAs in depth, focusing on the financial asset and intangible asset models, including the hybrid variant, borrowing cost implications, maintenance provisioning, revenue recognition, and fair value determination — all critical from a practitioner's lens.

Classification of SCA: Financial Asset Model vs. Intangible Asset Model

Under Appendix D to Ind AS 115, the accounting

model to be applied depends on the nature of consideration received by the operator:

- **Financial Asset Model:** Applied when the operator has an unconditional contractual right to receive cash or another financial asset from the grantor. Common in annuity-based road projects.
- **Intangible Asset Model:** Applied when the operator receives a license or right to charge users (e.g., toll collection), assuming demand risk.
- **Hybrid Model:** Applicable when the arrangement involves elements of both models, such as partial annuity and partial toll rights.

Financial Asset Model: Recognition and Measurement

1. Construction Revenue

Under this model, the operator recognizes a financial asset for its contractual right to receive annuity payments. The financial asset is initially measured at fair value and is usually recognized at the discounted

cash flow (DCF) value of future annuities. Subsequently, it is accounted for using the Effective Interest Rate (EIR) method under Ind AS 109.

Numerical Illustration:

- **Construction cost:** ₹500 crore
- **Annuity payments:** ₹100 crore annually for 15 years post construction
- **Discount rate (EIR):** 10%
- **Construction period:** 2 years

Step 1: Calculate present value (PV) of annuities at end of Year 2: 760.62 crores (generally this is project revenue principal amount)

Step 2: Revenue recognition during construction years:

Year	Construction Completion	Construction Cost (₹ Cr)	Markup (₹ Cr)	Revenue Recognized (₹ Cr)	Financial Asset Recognized (₹ Cr)
Year 1	50%	250.00	130.31	380.31	380.31
Year 2	Remaining 50%	250.00	130.31	380.31	380.31
Total	100%	500.00	260.62	760.62	760.62

Step 3: Subsequent years (post construction):

- Interest income recognized over time using EIR on financial asset @10%: 739.38 crore
- Cash receipts ₹1500 crores reduce the financial asset (principal 760.62 plus interest 739.38)

Key Accounting Features:

- Construction cost is expensed in the P&L
- Construction revenue = Construction cost + margin
- Financial asset is built over the construction period
- Interest income is recognized over time using EIR on the financial asset created
- Cash receipts reduce the financial asset (principal plus interest)

2. Maintenance Revenue

Routine maintenance cost is recognized as expense as and when they are incurred. Provision is created across the years for major maintenance activity (e.g., resurfacing every 5 years).

Maintenance revenue is recognized over time as per Ind AS 115 at the amount of maintenance annuity received.

Year	Routine Maintenance Cost (₹ Cr)	Major Maintenance Provision (₹ Cr)	Total Maintenance Cost (₹ Cr)	Maintenance Annuity (₹ Cr)	P&L Profit (₹ Cr)
Y1	10	8	18	20	2
Y2	10	8	18	20	2
Y3	10	8	18	20	2
Y4	10	8	18	20	2
Y5	10	8	18	20	2
Total	50	40	90	100	10

3. Integrated IRR-Based Financial Model on Project Cash Flows (Alternative Approach)

Another approach in annuity-based Service Concession Arrangements is the use of an integrated IRR model to support Ind AS accounting under the financial asset model.

In this method, the operator builds a consolidated cash flow model that includes:

- Outflows for construction and future maintenance (routine + major)
- A reasonable markup over these outflows
- Actual inflows in the form of fixed annuities receivable over the concession period

The model computes an Internal Rate of Return (IRR) on net cash flows, which is then applied as the Effective Interest Rate (EIR) under Ind AS 109. This allows:

- Recognition of construction and maintenance revenue as cost plus markup under Ind AS 115
- Creation of a financial asset equal to the present value of future inflows
- Recognition of interest income on the financial asset over the life of the contract

Numerical Illustration:

Year	Construction / Maintenance Cost (₹ Cr)	Markup (₹ Cr)	Revenue Recognized / Financial Asset created (₹ Cr)	Annuity Inflow (₹ Cr)	Interest Income (EIR based) (₹ Cr)	Principal Repayment (₹ Cr)
1	250	50	300	-	-	-
2	250	50	300	-	-	-
3	20	4	24	100	60	40
4	20	4	24	100	50	50
5	20	4	24	100	40	60
And so on.						

Intangible Asset Model: Recognition and Measurement

Under this model, the operator receives a license to collect tolls or other user charges. Since there's no unconditional right to cash, no financial asset is recognized. Instead, an intangible asset representing the right to collect tolls is recognized. Intangible asset is measured initially at the fair value of consideration received (Ind AS 115), which is usually estimated through a discounted cash flow (DCF) model based on projected toll revenues. Alternatively, for practical purposes, intangible assets can be recorded at cost (Ind AS 38).

Numerical Illustration:

- Construction cost: ₹500 crore
- Estimated toll revenue over 15 years: ₹1800 crore
- DCF value of estimated net toll inflows (after O&M, tax, etc.): ₹600 crore
- Intangible asset = ₹600 crore, with ₹100 crore being the margin
- Alternatively, Intangible asset = ₹500 crore (Construction cost)

Key Accounting Features:

- Fair value - construction cost = up-front margin
- Fair value / Cost of intangible assets is amortized in future years based on toll pattern
- No interest income is recognized
- Toll income is recorded on receipt basis

- Borrowing costs are capitalized to intangible asset (when valued at cost) only if they are directly attributable to construction and meet Ind AS 23 conditions.

Hybrid Model

When the consideration is part fixed (annuities) and part variable (user charges), a hybrid model is adopted. Revenue is bifurcated between:

- Financial asset portion (fixed payments)
- Intangible asset portion (traffic-dependent payments)

This bifurcation is done based on the relative fair values of each component, and subsequent accounting follows their respective models.

Numerical Illustration:

- Total construction cost = ₹500 crore
- Present value of annuities = ₹300 crore → Financial asset
- DCF value of expected toll revenue = ₹300 crore → Intangible asset

Revenue = Total fair value = ₹600 crore; Profit = ₹100 crore

Treatment of Borrowing Costs

1. Financial asset model:

- o Borrowing costs are expensed out in P&L.
- o Borrowing costs are not included in the construction cost for revenue recognition purposes. Revenue is recorded at construction cost plus operating margin. Operating margin is margin on project before interest expenses.

2. Intangible asset model:

- o Borrowing costs are capitalized only if they meet the criteria under Ind AS 23 (i.e., directly attributable and during construction period).

- o If intangible asset is valued at fair value, then such capitalization is not required.

Operators with better financing terms have a competitive edge in bidding. Hence, managing finance costs becomes a key driver of net profitability.

Fair Value Challenges and Risks of Manipulation

The determination of fair values and estimation of cash flows is highly sensitive to:

- Projected cash flows (example from toll or usage)
- Discount rate
- O&M cost estimates
- Operating cost assumptions
- Operating margin assumptions

This has several implications including:

- Higher fair value increases upfront revenue but raises future amortization / reduces future interest income
- Project profitability may vary year on year if assumptions are misplaced

Strict disclosure norms, auditor review, and valuation rigor are essential to ensure faithful representation.

Conclusion

Service Concession Arrangements under Ind AS are an elegant but complex interplay of revenue recognition, risk transfer, finance structuring, and matching principles. While the accounting standards aim to reflect the economic substance of these arrangements, significant judgment is involved in their application.

For professionals and stakeholders, a deep understanding of the differences between financial and intangible asset models — including their implications for revenue, borrowing cost treatment, maintenance, and fair value — is not just a compliance necessity but a strategic imperative.

Ultimately, clarity, consistency, and disclosure are the cornerstones of credible financial reporting in

Professional Enrichment



MAHARERA Registration

CA Anjali Divecha

STEP 1 (DOCUMENTS REQUIRED FOR RERA REGISTRATION)

MOST IMPORATANT IS PAPERS SHOULD BE COMPLETE AND PROPER BEFORE APPLYING FOR RERA REGISTRATION

Following documents are required to be submitted by promoter at the time of registration of real estate project - **USE LATEST FORMATS FOR ALL THE DOCUMENTS REQUIRED BELOW**

1. Form A Available online

Create user account on MahaRERA Website and login into the account to provide details in Form A.

2. Form B-

Declaration in form B (See rule 3(6) of MahaRERA)

3. PAN card -

Provide PAN Card of the promoter.

4. Legal title report -

Upload legal title report in Format A as specified in the circular no. 28/2021.

5. Details of legal and finance Encumbrance

Provide the details of both legal and financial encumbrances on letterhead of promoter with signature and stamp. (See rule 3(6) of MahaRERA)

6. Copy of Layout Approval (in case of layout)-

Provide a legible copy of sanctioned layout approval plan. (See rule 3(6) of MahaRERA)

7. Building Plan Approval / NA Order for plotted development-

Provide a scanned legible copy of sanctioned Building approval plan. (See rule 3(6) of MahaRERA)

8. Commencement Certificates / NA Order for plotted development-

Provide the Commencement Certificate issued by the competent Authority. (See rule 3(6) of MahaRERA)

9. Declaration about Commencement Certificate-

Provide declaration about commencement certificate in Format-D as specified. circular no 32/2021.

10. CERSAI details-

Provide the latest CERSAI report obtained from the CERSAI website. The CERSAI report should be generated within 10 days before the date of application. In case no security interest has been created then the Promoter shall give provide an undertaking confirming the same. Refer order no. 26/2021

11. Architect Certificate (Form 1)

12. Engineer Certificate (Form 2)

13. CA Certificate on Project Cost & Fund withdrawal (Form 3)-

Upload CA Certificate Form 3 as specified in the standard format. Make sure the certificate is signed by CA and promoter both. Click here to download the Form 3

14. Proforma of the allotment letter

Upload model copy of allotment letter as specified in the Order no. 35. In case promoter opts to execute allotment letter that is not in accordance with the specified format, then the Promoter shall highlight deviations/modifications in the allotment letter and upload the same along with the deviation sheet. (Latest allotment letter dated 4/09/2024)

15. Proforma of agreement for sale- Upload model copy of agreement for sale as specified in the annexure A of the Rule 10 and MahaRERA General (Amendment) Regulations 2017 of the Rules. In case promoter choose to execute Agreement

for sale that is not in accordance with the specified format, then the Promoter shall highlight deviations/modifications in the agreement for sale and upload the same along with deviation sheet. Rule 10 for sale of building/unit annexure A of the Rule 10 for sale of building/unit and Annexure III of MahaRERA General (Amendment) Regulations 2017 for plotted projects (latest agreement for sale dated 4/09/2024)

16. Deviation Report with respect to model copy of Agreement Allotment letter-

Upload deviation report with respect to the model copy of Allotment letter Order no. 35.

17. Deviation Report with respect to agreement for sale-

Upload a deviation report with respect to the model copy of agreement for sale. Order no. 35.

18. Separate Bank Account details including no encumbrances on the Bank Account or no escrow on the same-

Every promoter at the time of registration of a real estate project in addition to providing the bank details of the separate bank account in the application for registration shall also provide a Declaration about the separate bank account for the real estate project on the Letterhead of the promoter in the manner as prescribed detailed in Format 'A' as specified in Order no.56/2024 of MahaRERA. Format B letter from bank opening the escrow account.

19. Disclosure of Interest in other Real Estate Organizations.

20. Builder Membership also compulsory for the project Registration per project. Can take from

- a) NAREDCO
- b) CREDAI
- c) BAI etc

• Terms & Co

STEP 2 CREATE USER ACCOUNT IN MAHARERA PORTAL

- 1) Click on user login button on maharera website
- 2) Click on "New Registration" Option
- 3) Click user type as promoter fill in details
- 4) Click on verification link send on email for opening the user Id

STEP 3 :- ADDING PROJECT DETAILS :-

- 2) Login and enter Promoters Details
- 3) WE see the following Tabs on login
 - a) Account
 - b) Project Details
 - c) Payment
 - d) Download payment receipts
 - e) Project Extension
 - f) Logout
- 4) In Account we See
 - a) My Profile
 - b) Add Organization Other member details
 - c) Past experience details
 - d) Change password
- 5) In Project Details we see following tabs
 - a) Add Project
 - b) Add Promoter (Land Owner / Investor) details

- c) Add Building
- d) Common Areas and Facilities
- e) Add Project Cost
- f) Add Project Professional Details
- g) Add Litigations Details
- h) Document Upload (upload all documents as prepared as per step 1 here)
 - i) Task /Activity
 - j) Application Withdrawal
 - k) Application For Change
 - l) QR Code
- 6) Make sure all information filled is according to Maharera rules
- 7) Document Upload Tab upload all documents like PAN, Form1,2,3, ETC
- 8) After all documents are completed u get to pay for the project according to the scale of the project.
- 9) Go on payment tab and make payment as per RERA and wait for scrutiny at Desk 1
- 10) There are three department
 - a) Financial
 - b) Technical
 - c) Legal
- 11) After Solving all queries raised by the three departments the application moves ahead to Desk 2 and Desk 3 for further scrutiny
- 12) After clearance from all the three desks it goes to Desk 4 which is for final allotment of Rera Certificate.

Torch Bearers 2025-26

ICAI Torchbearers: 2025-26



CA. Charanjot Singh Nanda
President, ICAI (2025-26)



CA. D Prasannakumar
Vice President, ICAI (2025-26)

WIRC Torchbearers: 2025-26



ICAI Nagpur Branch Torchbearers: 2025-26





Glimpses of Past Events



Seminar on Guidelines for Multidisciplinary Partnership and Aggregation of Firm on 21-02-2025



Welcome & Interactive Meet with CA. Jitendra Saglani- WICASA Chairman WIRC & Regional Council Member on 27-02-2025

ICAI Nagpur Branch in News

सीए दिनेश राठी बने आईसीएआई नागपुर शाखा के अध्यक्ष

व्यवस्थापक प्रतिनिधि | नागपुर

सीए दिनेश राठी को सर्वसम्मति से वर्ष 2025-26 के लिए आईसीएआई नागपुर शाखा (डब्ल्यूआईआरसी) का अध्यक्ष चुना गया है। इसी प्रकार सीए स्वर्णना वज्रवर्मा उपाध्यक्ष और सीए दीपक जेठवानी सचिव के रूप में कार्य करेंगे। सीए तुषार भट्ट ने कोषाध्यक्ष का कार्यभार संभाला है, और सीए किनोद अग्रवाल को विकास नागपुर का अध्यक्ष नामित किया गया है। प्रथम समिति में सीए प्रतीक पालन, सीए अंकुर केदारवानी, सीए प्रमल कुमार लिमबा, सीए आशीष एन, अग्रवाल भी शामिल हैं। इसके अतिरिक्त, सीए जितेंद्र सगलानी क्षेत्रीय परिषद सदस्य समिति के पदेन सदस्य के रूप में कार्य करेंगे। कार्यभार ग्रहण करने पर, सीए दिनेश राठी ने कहा कि समिति तुरंत निर्माण, व्यवसायिक विकास



और सरकारी तथा अर्ध-सरकारी अधिकारियों के साथ बेहतर संबंध में योगदान देने वाले प्रभावशाली कार्यक्रमों के आयोजन पर ध्यान केंद्रित करेंगे। उन्होंने एक युवा पेशेवर को नेतृत्व सौंपने के लिए सदस्यों के प्रति आभार व्यक्त किए और आभारमान दिया कि शाखा एक सहयोगी और मैत्रीपूर्ण वातावरण में चर्चित और युवा सदस्यों के बीच ज्ञान साझा करने के लिए एक गतिशील मंच के रूप में कार्य करेगी।

ई-रिसाइटिंग क्षेत्र 19.85 करोड़ डॉलर का होगा

एशियाई, मुंबई, फोर्च्युन उद्योग ई-नेसाइलिंग क्षेत्र में व्यावसायिक अवसरों के बढ़ने को उम्मीद कर सकता है। ईडब्ल्यू रेटिंग एंड रिसर्च (ईड-र) ने कृष्णर को एक रिपोर्ट में यह बात कही है। ई-रिसाइटिंग क्षेत्र के वर्ष 2032 तक 13.52 प्रतिशत की सालाना दर से बढ़कर 19.85 करोड़ डॉलर तक पहुंचने का अनुमान है।

Thu, 20 February 2025
https://epaper.bhaskarhindi.com/c/768

चार्टर्ड अकाउंटेंट भारत को वैश्विक नेता बनाने में उत्प्रेरक

सीए पीयूष गोयल, केंद्रीय वाणिज्य एवं उद्योग मंत्री ने कहा
आईसीएआई नागपुर शाखा (डब्ल्यूआईआरसी) का दौरा

नागपुर, सीए भारतीय अर्थव्यवस्था की गैडेट और कदमों और सरकार के बीच सेतु का काम करते हैं। केंद्रीय वाणिज्य एवं उद्योग मंत्री पीयूष गोयल ने आईसीएआई नागपुर शाखा (डब्ल्यूआईआरसी) के दौर के दौरान कहा, पीयूष गोयल ने बजट प्रावधानों के बारे में संक्षेप में चर्चा की, उन्होंने बताया कि सरकार का मिशन शासन अधिक और सरकार कम रहा है। पूर्वकपड़ा मंत्री, उपभोक्ता मामले, खाद्य एवं सार्वजनिक विभाग मंत्री पीयूष गोयल ने कहा कि कदमों में विनीत अनुशासन सुनिश्चित करने में सीए की क्षमता को जिम्मेदार मान्यता मिलने से यह निर्माण योजनाओं के रूप में सीए की स्थिति को और मजबूती मिलेगी, उन्होंने आगे बताया कि नए बजट में एमएसएमई, पर्यटन और विनिर्माण क्षेत्र में नए उद्यमियों के लिए बहुत कुछ है। आईसीएआई नागपुर शाखा (डब्ल्यूआईआरसी) के अध्यक्ष सीए असह गुलाहा ने शाखा में सीए पीयूष गोयल का स्वागत किया, उन्होंने राजनीति, पुलिस-सिक्किम, नौकरशाही और अन्य क्षेत्रों में विभिन्न क्षेत्रों में चार्टर्ड अकाउंटेंट के

आभाषण योगदान पर प्रकाश डाला। उन्होंने इस बात पर जोर दिया कि सीएन केवल विनीत विशेषज्ञ हैं, बल्कि एड-



निर्माता भी हैं, जो अर्थव्यवस्था को आकार देने में महत्वपूर्ण भूमिका निभाते हैं, अध्यक्ष ने केंद्रीय बजट की सराहना करते हुए कहा कि यह अच्छी तरह से संरचित है और आर्थिक लचीलापन और विकास को बढ़ावा देते हुए सभी क्षेत्रों में उद्योग के विकास का समर्थन करने के लिए तैयार है। उन्होंने भारत के आर्थिक परिवर्तन में विनिर्माण के महत्व पर भी जोर दिया और कहा कि अपने समृद्ध संसाधनों और बढ़ती औद्योगिक क्षमता के साथ, यह क्षेत्र बजट के प्रावधानों से काफी लाभान्वित होने वाला है, जिससे आगे की प्रगति और विकास बढ़ेगा, आईसीएआई नागपुर शाखा के पूर्व अध्यक्ष सीए समीर वाकर ने सत्र का संचालन किया,

जन्होंने कहा कि नागपुर शाखा के लिए यन्त्रीय सीए पीयूष गोयल की मेजबानी करना सीमांच की बात है, उन्होंने इस बात पर प्रकाश डाला कि चार्टर्ड अकाउंटेंट को इस तरह के प्रतिष्ठित पद पर देखकर पूरा सीए समुदाय बहुत गर्व महसूस करता है।

जन्होंने आगे कहा कि सीए के पास अपार विशेषज्ञता होती है और यदि उनकी सेवाओं का विभिन्न सरकारी क्षेत्रों में प्रभावी ढंग से उपयोग किया जाए तो वे भारत सरकार के लिए अमूल्य संपत्ति हो सकते हैं। सीए दिनेश राठी, उपाध्यक्ष नेधनलाल प्रस्ताव प्रस्तुत किया, इस अवसर पर उपस्थित अन्य सदस्यों में सीए, अभिजीत केलकर, आसीएम, सीए, दीपक जेठवानी, कोषाध्यक्ष, सीए, तुषार भट्ट, विसयाअध्यक्ष, पूर्व अध्यक्ष- सीए, जितेंद्र सगलानी, सीए, ओ.एस. बागडिया, सीए, कुनेनाशाह, सीए, प्रतीक पालन, सीए, आशीष अग्रवाल, सीए, आशीष मुनीम और 150 से अधिक सदस्य शामिल थे।

महाराष्ट्र टाइम्स नागपुर | मंगलवार, ११ फेब्रुवारी २०२५ सीए हा अर्थव्यवस्थेचा कणा

पीयूष गोयल यांचा
आयसीएआरसी संवाद

म. टा. प्रतिनिधी, नागपुर

'समृद्धी लेखापाल अर्थतः सीए हे सरकार आणि करदाते यांच्यातील पूल म्हणून काम करतात, ते खऱ्या अर्थतः अर्थव्यवस्थेचा कणा आहेत', असे प्रतिपादन केंद्रीय वाणिज्यमंत्री पीयूष गोयल यांनी केले.

आयसीएआय नागपुर शाखेद्वारे केंद्रीय वाणिज्यमंत्री पीयूष गोयल यांचा संघटनेच्या सदस्यांशी संवाद आयोजित करण्यात आला होता. धंदोली येथील संघटनेच्या सभागृहात झालेल्या या कार्यक्रमात गोयल यांनी सीएना मार्गदर्शन केले. यावेळी नागपुर शाखेचे अध्यक्ष असह गुलाहा, रिजलन कॉन्सल मेबर अभिजित केळकर, माजी अध्यक्ष समीर वाकर, माजी अध्यक्ष जितेंद्र सगलानी, भाजपचे शहराध्यक्ष बंटी कुकडे आदींची प्रमुख उपस्थिती होती. संघटनेच्या सदस्यांशी संवाद साधताना गोयल म्हणाले,



केंद्रीय वाणिज्यमंत्री पीयूष गोयल यांचे स्वागत करताना असह गुलाहा, शेजारी उपस्थित समीर वाकर, बंटी कुकडे, अभिजित केळकर, जितेंद्र सगलानी आदी.

'करदात्यांना आर्थिक शिस्त लावण्याचे काम सीएंनी करणे अपेक्षित आहे. या माध्यमातून करचोरी रोखत राष्ट्रीयमागात सीएंनी योगदान द्यायला हवे.'

मुक्त्याच जाहीर झालेल्या अर्थसंकल्पाच्या पार्श्वभूमीवर बोलाताना गोयल यांनी पर्यटन, एमएसएमई आणि उत्पादन क्षेत्रातील नवउद्योजकांसाठी अर्थसंकल्पांमध्ये बऱ्याच आर्थिक तरतुदी असल्याचे सांगितले. नागपुर शाखेचे अध्यक्ष असह गुलाहा यांनी समृद्धी लेखापालाचे राजकारण, पोलिस खाते, प्रशासन आणि विविध क्षेत्रांसाठी असलेल्या सहकार्यावर

प्रकाश टाकला. सीए हे केवळ आर्थिक तज्ज्ञ नसून राष्ट्रीयमागे देखील आहेत, अर्थव्यवस्थेला आकार देण्यामध्ये त्यांची भूमिका महत्त्वाची आहे, अशी भावना गुलाहा यांनी व्यक्त केली. केंद्रीय अर्थसंकल्पातील तरतुदींचा विचार करता विदर्भाच्या विकासासाठी पोषक वातावरण असल्याचे ते म्हणाले. सूत्रसंचालन समीर वाकर यांनी केले. आभार उपाध्यक्ष दिनेश राठी यांनी आभार मानले.

कार्यक्रमात दीपक जेठवानी, तुषार भट्ट, ओ. एस. बागडिया, जुल्फेन शहा, प्रतीक पालन, आशिष अग्रवाल, आशिष मुनीम आदींची उपस्थिती होती.

नागपुर संदेश

नागपुर, 27 फरवरी 2025

बहुविषयक भागीदारी और फर्म एक्त्रीकरण पर हुई सेमिनार

आईसीएआई (डब्ल्यूआईआरसी) की नागपुर शाखा की पहल



नागपुर. आईसीएआई (डब्ल्यूआईआरसी) की नागपुर शाखा ने बहुविषयक भागीदारी और फर्म एक्त्रीकरण पर एक सेमिनार का सफलतापूर्वक आयोजन किया। इस सत्र में पूर्व अध्यक्ष और क्षेत्रीय परिषद सदस्य सीए अभिजीत केलकर ने भाग लिया, जिन्होंने उपस्थित सदस्यों के साथ इस विषय पर अपने बहुमूल्य विचार साझा किए। नागपुर शाखा के सचिव सीए दिनेश राठी ने सत्रों का स्वागत किया और इस बात पर जोर दिया कि बहुविषयक भागीदारी और फर्म एक्त्रीकरण सीए क्षेत्र के विकास के लिए महत्वपूर्ण हैं। उन्होंने प्रतिभागियों को अपनी नई टीम का परिचय भी कराया। सीए अभिजीत केलकर ने सीए फर्मों के बीच वैयक्तिक लाभों और कॉर्पोरेट रूप में अभ्यास करने के अंतरों के बारे में विस्तार से बताया, इस सत्र

में आईसीएआई दिना-निर्देशों और फर्म एक्त्रीकरण के प्रक्रियात्मक पहलुओं पर विस्तृत चर्चा की गई। उन्होंने इस बात पर प्रकाश डाला कि व्यवसाय समुदाय तेजी से एक ही छत के नीचे चार्टर्ड अकाउंटेंट से सेवाओं की व्यापक रेंज की मांग कर रहा है, विस्तृत नए अवसरों अत्यधिक प्रशंसित हो गए हैं। प्रथम समिति के सदस्य सीए प्रतीक पालन ने वक्ता का परिचय दिया

और सब का कुशलतापूर्वक समन्वय किया, जबकि नागपुर शाखा की उपाध्यक्ष सीए स्वर्णना वज्रवर्मा ने औपचारिक धन्यवाद ज्ञापन दिया। प्रमुख उपस्थित लोगों में कोषाध्यक्ष सीए तुषार भट्ट के साथ-साथ अन्य निर्वाचित प्रमुख समिति के सदस्य सीए अंकुर केदारवानी, सीए अशोक अग्रवाल, सीए अंकुर केदारवानी और बड़ी संख्या में चार्टर्ड अकाउंटेंट शामिल थे।

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ICAI Publications released in the month of January & February 2025

ICAI publications released in the months of January & February 2025:

No.	ICAI Committee	Publication	Subject Matter & Link
1	The Auditing and Assurance Standards Board	Guidance Note on Audit of Banks (February 2025) 20 th Edition	This Guidance Note provides detailed guidance to the members regarding statutory audit of banks and bank branches. https://resource.cdn.icai.org/84530aasb-gnab2025-b.pdf
2	The Auditing and Assurance Standards Board	Guidance on Non-Compliances Observed by Quality Review Board During Quality Reviews – Volume 3 (January 2025)	The publication is a compilation of some common non-compliances of auditing requirements observed by QRB while conducting quality reviews. The publication also contains suggested guidance by AASB for the members on these common non-compliances. The publication contains the observations related to Engagement and Quality Control Standards and internal financial controls. https://resource.cdn.icai.org/84220aasb67895.pdf
3	Committee on Commercial Laws, Economic Advisory & NPO Cooperative	CAs' Handbook on Writs (February 2025)	This handbook provides CAs with a structured approach to drafting writs, emphasizing clarity, precision, and adherence to legal procedures. By mastering this skill, CAs can enhance their role as trusted advisors, bridging financial expertise with legal advocacy while reinforcing their commitment to justice and the rule of law. https://resource.cdn.icai.org/84504ceclea68078.pdf
4	Financial Reporting Review Board	Study on compliance of financial reporting requirements (Ind AS Framework)– Volume III (January 2025)	This publication by FRRB incorporates the instances of non-compliances identified in Ind AS based Financial Statements, along with the detailed explanations for each observation. The observation featured here serves as both a guide and a reference point for gaining a deeper understanding of best financial reporting practices. This publication covers non-compliances observed relating to Ind AS, Schedule III of the Companies Act, 2013, Standards on Auditing and Companies Auditors Report Order (CARO). https://resource.cdn.icai.org/84398frrb68010.pdf
5	Corporate Laws & Corporate Governance Committee	Frequently Asked Questions on Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (January 2025)	Revised publication has addressed key amendments to the regulations, providing a comprehensive resource that reflects the latest industry standards. These amendments have significant implications for compliance obligations, disclosure requirements, and governance practices of listed entities, aim to enhance corporate governance, ensure greater transparency, and address the evolving needs of India's capital markets. Hence this comprehensively updated publication is crucial for navigating the complex landscape of corporate compliance.

ICAI Publications released in the month of January & February 2025

No.	ICAI Committee	Publication	Subject Matter & Link
		2 nd Edition	https://resource.cdn.icai.org/84452clcg68040a.pdf
6	Corporate Laws & Corporate Governance Committee	Frequently Asked Questions (FAQs) on Limited Liability Partnership Act, 2008 (January 2025) 2 nd Edition	This edition provides detailed guidance on the procedural and practical aspects of the LLP Act, 2008 including key updates introduced by the Limited Liability Partnership (Amendment) Act, 2021 read with the Limited Liability Partnership (Second Amendment) Rules, 2022, the Limited Liability Partnership (Third Amendment) Rules, 2023 and the transition to the MCA V3 portal. https://resource.cdn.icai.org/84454clcg68040c.pdf
7	Committee on International Taxation	Foreign Tax Credit Mechanism & Interplay with Domestic Tax Laws 1 st Edition	This publication aims to address the complexities of jurisdictional double taxation, with a focus on the role of FTCs in mitigating its impact. It explores the principles of international taxation, the methodologies for eliminating double taxation, and the controversies surrounding FTC regulations, providing a comprehensive framework for better compliance and policy development. https://resource.cdn.icai.org/84804dtc68302a.pdf
8	GST & Indirect Taxes Committee	Handbook on Reverse Charge under GST (February 2025) 2 nd Edition	This Handbook is designed to provide a comprehensive and user-friendly resource for registered persons dealing with goods or services subject to tax under reverse charge. It seeks to present all relevant provisions in a simplified manner, consolidating information in one accessible location. The Handbook also delves into pertinent notifications, circulars, case laws, etc., for a comprehensive understanding. The publication is up to date with amendments made up to February 1, 2025. https://d23z1tp9il9etb.cloudfront.net/download/pdf25/Handbook%20on%20Reverse%20Charge%20under%20GST12-2-25.pdf
9	GST & Indirect Taxes Committee	Background Material on GST (January 2025) 13 th Edition	The Revised (13th) Edition of the Background Material provides a comprehensive and up-to-date understanding of the provisions of GST law, catering to members, professionals, tax administrators, and stakeholders at every level. This edition of the Background Material is up to date with Notifications and Circulars issued up to 20th January, 2025. https://d23z1tp9il9etb.cloudfront.net/download/pdf25/Vol-I.pdf https://d23z1tp9il9etb.cloudfront.net/download/pdf25/Vol-II.pdf



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