



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI



NEWSLETTER JUNE 2020

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CA. Kirit N. Kalyani
Chairman - Nagpur Branch of ICAI

My Dear Professional Colleagues

“Namaste”

Doing “Namaste” is the new craze of 2020. It is how we greet these days.

My Strong Belief – Supported by Inspiring Past

“Opportunities to find deeper powers within ourselves come when life seems most challenging.” – Joseph Campbell

I am sure, we never imagined even in our worst dream that the world will be on the verge of this pandemic? The quote, encourages us to turn the crisis into an opportunity to discover our 'deeper powers'. Even, in one way or the other, we might be actually doing it, even subconsciously.

Acknowledgement

The pandemic has pushed us into maintaining social distancing, but the challenge is also to remain hyper-connected via the internet and isolate COVID-19. With this being the scenario, let me acknowledge that, Nagpur Branch of ICAI, ensured to serve the members and students to the best extent possible in the month of May 2020. Webinars and VCMs during the month got satisfying response, to lend feelings of satisfaction to the Team Nagpur. Words of wisdom and guidance by very renowned friends in profession including CA Amarjit Chopra, Hon. Past President, ICAI, CA S. P. Tulsian, CA Nihar Jambusaria, Hon. Vice President, ICAI, have effectively added to the wealth of knowledge base of members.

Also to convey that, now out of 20 hours Structured CPE hours which is mandatory to be completed by Members below 60 years holding COP, in each calendar year, 10 Structured CPE hours could be granted through online mode (either through Digital Learning Hub or through above Virtual CPE meetings), including mandatory CPE hours on “Code of ethics” and “Standard on auditing”) till 30th June, 2020.

Action and Adaptability create opportunity

“To adapt is to move ahead.” Byron Pulsifer

This is the best time to reflect on repositioning your business not just to survive, but to thrive in this new world !

Editor in Chief

- CA. Kirit N. Kalyani

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From the Desk of Chairman of Nagpur Branch of ICAI....

Interactions with members in the last month, gave clear idea about the increasing realization about the need of Automation and Ensuring Office Working at all times.

With this valuable feedback, VCM on Office Automation on 31st May, was very satisfying venture, to serve the fraternity. Lot of discussions and sharing of feedbacks of members of Nagpur, enabled the presentations, very useful for members. CA Murtuza Kanchwala, Secretary, WIRC, took great efforts to ensure effective VCM on this crucial topic.

To deal with the testing times, ICAI for the first time ever, initiated delivery of Certificate courses in online mode, for the Members process to reactivate membership, if fees was not paid, was allowed till 31st May 2020, for retrospective restoration, with the intention to help in the matter of transformation of remote working by CA firms Initiated the process of "Virtual Firm Manual", launched DCMM 2.0, a self-assessment tool for CA Firms to gauge their Digital Readiness.

Investment in Knowledge, always pays best interest

Nagpur Branch of ICAI, well inspired by the quote of Benjamin Franklin, tried every bit to ensure that our members continue to find effective VCMs to stay updated always. As now, lockdown phase is bound to end with expectation of due precautions for few months still, we need to get duly directed by the knowledge we gathered through webinars, etc., to the extent it suits and is possible. It is being said that, this phase and the knowledge updation that we are able to do effectively, is going to give a considerable change in our life styles and we have to play a pivotal role to overcome from such situation not only on personal front but also for our clients and society.

On Forthcoming Front

Yes, now the lock down phase is going to be over, even though in phased manner. Ensuring effective Office Working, probably with new methodologies, to reasonably take care of such contingencies, needs to be addressed on priority.

Social gatherings are still not going to be allowed for few months, as is being in news at present. Hence, with continued commitment to serve, VCMs with topics of relevance including GST, Opportunities in Profession, Wills and Nomination, Yoga Session on Intl. Yoga Day, etc. are being considered for various VCMs in this month of June. Also Refresher Courses are being planned.

Sincere Wishes

This is to take opportunity to wish for ourselves, to effectively revive and even bounce back in our professional lives, at the earliest possible. We must keep in mind that the threat of COVID is not yet over. But we know how to deal with the same by ensuring sanitization, masks, social distancing, etc., to stay safe & healthy.

I remain.



Regards

CA. Kirit N. Kalyani

Chairman – Nagpur Branch of WIRC of ICAI

31st May, 2020

From the desk of Jt. Editor



CA. Kavita Loya
Former Chairperson,
Nagpur Branch

THE NEW NORMAL

In December, 2019 the News of new virus was doing rounds in the News channels it seemed distant, in China.

Then it reached the European countries still it seemed far away.

Then in February, 2020, it hit India and Still some of us

felt untouched, for the believe was it only concerned citizens with travel history.

Then in March, 2020 it came as close to our neighbourhood.

And the whole world came to a standstill.

Now at the end of the 4th Lockdown as India is reopening, everything looks different.....

The New Normal.

- In terms of our behavior - The New Normal is.....

That we have to focus on

- Physical Distancing
- Personal hygiene
- Physical and mental well being by invoking good eating habits and exercise
- And of course enhancing our immunity

When one looks back

We realize that all these behaviors were part of our culture which over the years were long forgotten Distant past It took the mild virus – COVID 19 to bring it to reality once again and the world over it's the new normal. So we can say the New Normal requires new mindset to traditional values

- In terms of Business - The New Normal is.....

To employ game changing strategies. Such as :

- Safety and health of employees should be a top priority :
Providing safety gears and immunity drinks.

Work from home facilities.

- Motivating the workforce with proper communication and leadership.
- Focusing on Customers :

Invest in market research techniques

Deep understanding of how customs are responding to the lockdown which may lead to better demand.

- Innovation with high quality and reliability in :

New Business Model

New technique

New products

Overall business needs to Invest in – people and technology and reputation.

Looking back at the history it took The Great Depression of 1920 for American Companies like IBM and P & G to become big multinationals of the world.

In the Indian Context :

- India previously was seen only as source of cheap labour
- Last few decades it was looked upon as significant market with emergence of our new middle class.
- Now when the whole world economics are disturbed and put on the same platform. Our business community should focus on the strengths of Indian economy being :

We are the fast growing market

We have suffered the lesser of damages than most of the developed countries.

We should bid on our cost advantages.

We have technological capabilities.

Last but not the least far sighted and strong willed Government.

Hence the New Normal will be that, India be looked upon as a global challenger with a powerful International presence.

- In terms of Profession - The New Normal is.....

- Come out of our comfort zone.
- Rethink over our tried and tested method of doing the traditional work
- Become technologically literate
- Upgrade our present technologies , systems MIS, networks,
- Think out of the box – provide services which will be a value addition to the clients.
- Study and analyse the stimulus package announced by the Government and advise the clients about the best use of it to enhance their business at this time of downturn .

So the New Normal for us professionals is to widen our scope to be solution provider along with our traditional practice.

A word of caution : This is the time for all of us to invest our time, energy and resources not for instant large income, profits or revenue for a quarter or two. We should be targeting to stay abreast just like new swimmer managing to float above water. By the beginning of new year with perfect determination, full fighting spirit and one point focus we all be able to swim elegantly over the rough water and then our jobs, business and profession will flourish like never before with world at our door step.

We must remember what Geeta tells us :

THIS IS A PHASE , THIS WILL TOO PASS.

And to come out a winner we should accept The New Normal.



CA. Roshan Poddar,
Nagpur

Unmatched Proficiency is the Need of Hour...

In the words of **Swami Vivekananda** *"The world is the great gymnasium where we come to make ourselves strong."*

Universe is giving us so much in this year 2020 with the global pandemic COVID-19, the way we live

& work has changed drastically. A lot people have been facing a financial crunch while a lot of people are walking through the country to their homes. No one has been successful to escape the trouble. If we are here, reading and discussing the topics then we are the most fortunate ones as we are safe. With the ongoing troubles in

everyone's lives it is our endeavour to ensure that we as a chartered accountant should acquire unmatched proficiency in this time. We will have to ensure that we are well prepared for making our future professional lives impeccable.

It is time for us to master our positive energy, our knowledge in order to prepare for unlocking this long lockdown. We need to work hard more in order to contribute and bring the economy right back to the track. It is considerable now to say that we should learn to live with this novel coronavirus rather than to run away from it.

Coronavirus may escape in/ a year or two, but post COVID it's very hard to say how much time it will take to get back things on track. So, do not lose the focus from the work while keeping yourselves protected. Do well!! Stay Safe!!

Konnnect to Care ...



CA. Sandeep Surana,
Nagpur
Member,
Editorial Committee

Rights & Responsibilities, go hand-in-hand...

"Ask not what your country can do for you, ask what you can do for your country."

—John F Kennedy, former US President

On the eve of Constitution Day in Nov. 2019, **Prime Minister Shri Narendra Modi**, said that the Constitution highlighted both rights and duties of citizens and it's time to focus

on responsibilities as well.

Hon. **Chief Justice of India (CJI)**, recently has remarked, that every individual is expected to cooperate in the implementation of measures designed to reduce the transmission of the coronavirus. He reminded in his words that, apart from enjoying the protection of fundamental rights, citizens should also commit themselves to the performance of their duties, as per the requirements of society and governance.

The best way to find yourself is to lose yourself in the service of others.

The quote of **Mahatma Gandhi, Father of Nation**, remains relevant in these testing times, as well.

It isn't easy to think about others when your survival is at risk. Every time you lend a helping hand to those in need, you may be risking the well-being of your loved ones.

But then moving incidents of kindness have also come to light, restoring faith in humanity. Inspiring instances pertain to people who have contributed in the best manner possible, may it be in terms of food, clothing, shelter, financial assistance, time to serve for the cause, etc.

To top that, the World Health Organisation (WHO) has already indicated that our **country's "response" and "preparedness"** in the days to come will determine the "outcome of the pandemic".

Study of Statistics – without any scientific base

COVID 19 cases in India, at present stand at around 2.18 Lacs. Persons who lost fight against the virus form around 2.75 %.

Logic of Optimism requires, not to think in the said unfavourable direction, for ourselves or for our family or for our extended family being family of Chartered Accountants at Nagpur, in the first phase of thinking process. The same can be carried further to think about the members in India.

Carrying the direction further ..

India's rich heritage, traditions and culture remains unparalleled, and the country's unity in diversity is still being looked at with awe by the entire world.

As social distancing is need of the hour, but emotional distancing, in any case, is not possible. Hence, shall we not think about **UNITING in One Way or the Other**, to take care of any such probable unwanted medical emergency for ourselves and our colleagues in profession at Nagpur [in first phase].

If Yes, knowledge of bare minimum resources, needs to be there at our disposal readily. This can include –

- Government Authority to be informed with contact details
- Organisations or NGOs or Persons including from amongst our extended family, need to be contacted to ensure proper medical care
- List of Place or Facility, with reasonable services in terms of quality and cost, to approach, in case any need arises for a CA Member or his / her family member
- Details regarding persons or institution, who or which can extend monetary or other help, on mutually agreed terms
- Any other details, etc. [that can be thought of ...]

I guess, the thought process has been put forth for due consideration and the same needs to be reviewed sincerely, with due respect to our responsibilities towards our family and friends.

Sincere Wish

The thought process, shall lend us with an effective way to deal with any such probable emergency. The same can start with a **whatsapp group, etc.** to have members and persons, wishing to join for the cause, in one way or the other. ..

Submissions, etc. are expected at nagpur@icai.org, with subject being – **Konnnect to Care**

to be continued for effective conclusion....

Internal Audit in GST Era



**CA. Deepak Jethwani,
Nagpur**

Introduction

Internal audit is not mandated in the statute but conducted at the behest of the management. It has variants such as of operational audit which is a voluntary appraisal activity undertaken by an organization to provide assurance over the effectiveness of internal

controls, risk management and governance to facilitate the achievement of organizational objectives. Internal audit can be performed by employees of the organization or by the professionals independent of the organization.

Scope

The scope of work of an internal audit can be very broad and can encompass any matters which may include:

- ✓ Examining the effectiveness of internal controls and strengthening the same
- ✓ Monitoring compliance with laws and regulations
- ✓ Reviewing and verifying where necessary the financial and operating information

- ✓ Evaluating risk management policies and procedures of the company
- ✓ Examining the operations/ process for their effectiveness and efficiency.
- ✓ The role of information technology has increased by leaps and bounds and the controls embedded are critical. Examining the software used, the integration to the system would be of paramount importance.

Part II: Internal Audit post GST Implementation

In internal audits statutory compliance remains a compulsory component which consists of basic reconciliations as part of GST testing. The component of GST inwards for any service or goods could range between 5-20% of the total expenditure. The outward charge of GST could range between 0- 28 % for majority of products or services. This is significant and review of this is required by the tax authorities as well as management. In this article we examine the various options available to the management. We do not look at investigations or revenue audits as required under CGST Act 2017.

The internal audits and management reviews and procedures that businesses can undertake from the stand point of Goods and Services Tax can be as under:

Procedures	Reviews
<ul style="list-style-type: none"> ✓ Verify whether a certificate of registration prominently displayed in all locations where the business is done. ✓ Verify whether GSTIN no. included along with the name of the business in displays (As per Rule 18 of CGST Rules) ✓ Verify whether entity has obtained different registrations for branches in different states 	<ul style="list-style-type: none"> ✓ Complete Health check reviews: <ul style="list-style-type: none"> ▪ GST health check reviews can be conducted on the periodical basis covering all functions that may include sales, procurements, inventory, finance etc. Such reviews would be also helpful for GST mandatory statutory audit and it provides management with the comfort on level of compliance in the organization. Broadly, this would cover: <ul style="list-style-type: none"> • Review of GST outward supplies, tax rates applied, concessions, and exemptions claimed, fulfillment of related conditions, export benefits claimed etc • Review of GST input tax credits claimed to assess eligibility,



Procedures	Reviews
<p>and whether all the additional places of business within the state were updated in registration certificate.</p> <ul style="list-style-type: none"> ✓ Verify whether customer master contain valid GST registration data. ✓ Verify whether Invoice discloses all the details to be disclosed as per the GST Act (Invoice number and date, Customer name, Shipping and billing address, Customer and taxpayer's GSTIN (if registered), Place of supply, HSN code/ SAC code, Item details i.e. description, quantity (number), unit (meter, kg etc.), total value, taxable value and discounts, Rate and amount of taxes i.e. CGST/ SGST/ IGST, Whether GST is payable on reverse charge basis, signature of the supplier) on a sample Basis. ✓ Verify whether a Self-invoice is created for all the RCM payments disclosing the details as per the Act (this self-invoice should also disclose all the requirements of a forward charge invoice as mentioned in above point). ✓ GSTR 3B vs GSTR 1 vs Books reconciliation for output tax (Verify whether entity is performing that or not and re-perform the same for accuracy and validity). ✓ GSTR 3B vs GSTR 2A vs Books for reconciliation of input credit claimed and input details uploaded by the supplier in his GSTR-1 (Verify whether entity is 	<p>ineligibility, completeness, documentation for credits, transitional credits carry forward etc</p> <ul style="list-style-type: none"> • Review of procedural compliances including GST registrations obtained, payment of taxes, filing of returns, disclosure of ITC & outward supplies in returns, movement of goods for job work, carry forward of credits etc. • Review of reverse charge compliance by reviewing the expense ledgers on sampling basis, payments made, availment of re-credit after payment, eligibility of such credits, rate and abatements if any claimed including documentation. <ul style="list-style-type: none"> ✓ Area specific reviews: <ul style="list-style-type: none"> ▪ Management can decide to conduct area specific reviews. Various areas that can be reviewed on can be sales, procurements, IT, ERP/ systems, exports & refunds, ITC credits, reverse charge, compliance and documentation, agreements/ contracts, disputes & litigation management etc. Areas specific reviews are very niche and specific and it helps management in streamlining and strengthening the specific business process being reviewed. ✓ Inter-branch transactions review: <ul style="list-style-type: none"> ▪ With the advent of 'distinct persons', transactions which would have gone untaxed are not only brought to tax but are required to be reported as inward-outward supply, respectively. And these transactions cancel each other in the consolidated financials at the entity-level. As such, identifying what are inter-branch transactions, reviewing the accounting entries and reporting them for GST purposes during each tax period requires close attention. ✓ Review of invisible-supplies: <ul style="list-style-type: none"> ▪ Transactions that are not for 'monetary consideration', like exchange of goods, are also liable to GST. As such, even without an accounting entry, the said transaction will need to be reported for GST purposes and reconciled in the Annual Returns. ✓ Due Diligence reviews: <ul style="list-style-type: none"> ▪ In business restructuring deals, tax due diligence of buyer side is required. This may require to be done voluntarily by buyer or



Procedures	Reviews
<p>performing that or not on periodical basis).</p> <ul style="list-style-type: none"> ✓ Verify whether the company filed all the returns before due date. ✓ Verify whether the inputs claimed by the entity are eligible credit. (Entity should not claim blocked credits (refer sec 17(5)). ✓ Verify whether the payments were made to suppliers within 180 days from the date of invoice for which input is claimed and input should be reversed in case of non-payment within 180 days. ✓ Review of E-way bill system of the entity (Business is issuing e-way bill wherever necessary, details mentioned in the e-way bill match with the details of sales or purchase invoice as the case may be, etc). ✓ Verify whether the entity is maintaining HSN/SAC wise details for Output, Inputs (which is required for filing the annual return (GSTR-9)). <p>Verify whether a copy of GST RC (Form 6) is obtained from all Suppliers and Customers. (Helps in reducing errors)</p>	<p>based on specific direction by seller. The review is intended to highlight the tax exposure which may carry on to the new entity. This becomes more critical where entity is exposed to multiple indirect tax laws. The review identifies areas of non-compliance potential risks and even threats, changes required if any in the terms of the contract and also suggest alternative structuring strategy to optimize tax incidence.</p> <ul style="list-style-type: none"> ✓ Systems and processes reviews: <ul style="list-style-type: none"> ▪ Indirect tax systems impact almost all financial transaction of business. This necessitates having proper control system to manage tax function at transaction levels. The complex business structure coupled with system automation requires flawless tax system inbuilt as a robust system in all the business processes. Therefore, this review assists management in identifying the risks and gaps at various levels of GST compliance and the possible threat if the same remains unaddressed. The review helps management in incorporating various preventive, detect and corrective controls at required levels of a business process. ✓ IT/ ERP systems review: <p>GST as we have seen is IT dependent. The GSTN has been the focal point of compliance. Many tax payers have automated their processes and even the return filing is performed electronically with utilities provided by the GSTN as well as independent software vendors. Any error in the initial configuration/ set up, data entry, data transfer, software coding of utilities could have substantial impact on businesses. Therefore businesses would need get the audit of the IT/ ERP systems and software validated.</p>

Government proactively and regularly is seeking to amend the law for fitment of rates, Act and Rules to make GST simple and easy. The compliance in this period therefore is challenging and applicability would depend on the date of amendment. Some issues are not very clear for which one needs an in depth understanding. Therefore the Chartered Accountants who have this knowledge, audit skills need to get tech savvy and then they would be well placed to comply as employees and provide the review services as practitioners.

Some vague thoughts.....



CA. Hetal Sampat
Nagpur
Jt. Editor-Pink Pages

It's been 70 days since March 22, since when the PM announced a complete shutdown of the country. As of today there are almost 125K cases in India of which almost 45K in Maharashtra. Our dear Nagpur city is at almost 390 cases. The graph shows an upward climb but it is not steep.

The mammoth shutdown of the economy has been such that we are now poised towards a global recession. According to IMF, the global economy is expected to shrink by over 3 per cent in 2020 – the steepest meltdown since the 1930s.

In the US, Covid-19-related disruptions have led to millions filing for unemployment benefits. In April alone, the figures were at 20.5 million, and are expected to rise as the impact of the pandemic on the US labour market worsens. As per a Reuters report, since March 21, more than 36 million have filed for unemployment benefits, which is almost a quarter of the working-age population.

The IMF's estimate of the global economy growing at -3 per cent in 2020 is an outcome which is than the 2009 global financial crises. Economies such as the US, Japan, the UK, Germany, France, Italy and Spain are expected to

contract this year by large numbers. Emerging markets and developing economies are expected to contract by -1 per cent. If China is excluded from this pool of countries, the growth rate for 2020 is expected to be -2.2 per cent.

According to an assessment by the World Economic Forum (WEF), supporting SMEs and larger businesses is crucial for maintaining employment and financial stability.

In our country, the Finance Minister has announced some details of the Atmanirbhar Bharat Abhiyan relief measure, to sustain Medium, Small and Micro Enterprises (MSMEs) in the form of an increase in credit guarantees.

This is the world economy and our desi Conditions in a nutshell. Well, looking at the positives of this situation, isolation has made us realise that we yearn human contact more than material things. Our requirements of shopping, dining out and yes, travel too have given way to more moments with the family.

Alongwith the PM's clarion call for Atmanirbharta, this has been a wakeup call to us, to hone our talents other than professional, catch up with all the relationships which were on a back burner all these years due to our professional and other commitments and appreciate the work put in, in running a home.

Sincere Appeal to the Members of Nagpur Branch of the Institute of Chartered Accountants of India to Strengthen the Corpus of The Chartered Accountants Benevolent Fund (CABF)

I appeal all stakeholders of our profession to come forward and actively support and contribute for the cause of membership of accountancy profession, i.e. Chartered Accountants Benevolent Fund (CABF), which is an initiative of ICAI to provide financial assistance to our members-in-distress for sustenance that JUNE JUNE bring back smiles on the faces of more needy families from our professional fraternity.

Contributions to CABF are exempted under Section 80(G) of the Income-tax Act, 1961.

Impact on GST Revenue due to the Covid Pandemic



CA. Snehal Verma
Nagpur

The outbreak of Corona-virus has caused a significant impact on day to day living of the common man, government coffers and business operations. Though lockdown remains the only way to slow the spread, it will also continue to push economic operations to the brink.

Indian government chose complete lockdown as an important measure to protect human lives from the rapid spread of Covid 19 outbreak.

Besides human life which is the most important, nationwide complete lockdown has had a worse impact on the economic activities resulting into huge revenue loss to the Government.

The coronavirus will have a significant impact on various provisions under GST law such as GST return compliance, eligibility of input tax credit, the charge of tax on outward supplies, e-way bill and goods sent for Job work.

Here, we have outlined the impact of Pandemic and the relative measures taken by government on the various aspects of GST:

1. Dispute & Damages

The disrupted business operations may result into defaults in business commitments in the form of delay in performance or cancellation of contract for the supply of goods or services and consequent claim of damages. In the event of a breach of contract or delay in performance of a contract, Party to the contract may attract claim of damages in the form of fine, interest or penalty, if the agreement so warrants, GST shall apply on such damages at the time of such receipt.

2. Subsidy provided by Government

GST shall not be applicable to any subsidy provided by the Government. In case the subsidy is provided by any other association or industrial body GST may be applicable on the same.

3. Forego/waiver of consideration to the supply

The goods or services or both which are supplied free of cost (without any consideration) shall not be treated as "supply" under GST. Thus, Input Tax Credit availed on such goods and services needs to be reversed. Also, if such waiver is between the related parties, the entire consideration shall be chargeable to tax.

4. Support services provided by Group Companies

Any support services provided by group Companies/ head office to branch offices by way of setting up of IT infrastructure and capabilities to work from home to employees shall have GST impact.

5. Denial of credit on slow moving and non-moving stock disposed

The input tax credit is allowed only in case in the inputs are used in business. In case there is disposal/ write off of stock due to lockdown, the same might require reversal of input tax credit.

6. Non-denial of credit due to non-uploading of invoice by Supplier

Considering the extension of GST due dates and cash flow issues across industries, the Government has relaxed the provision of restricting the credit for non-uploading of details by supplier in GSTR-1 for the period February – August 2020.

GST : Notifications issued in light of COVID-19



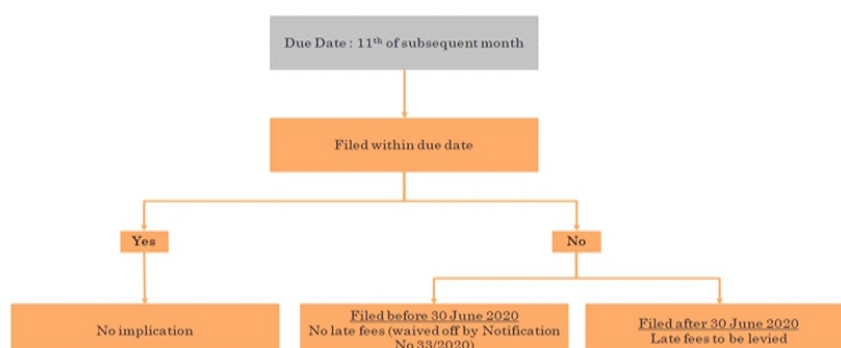
CA. Ashish Kedia,
Mumbai

Following notifications have been issued to provide relief to taxpayers

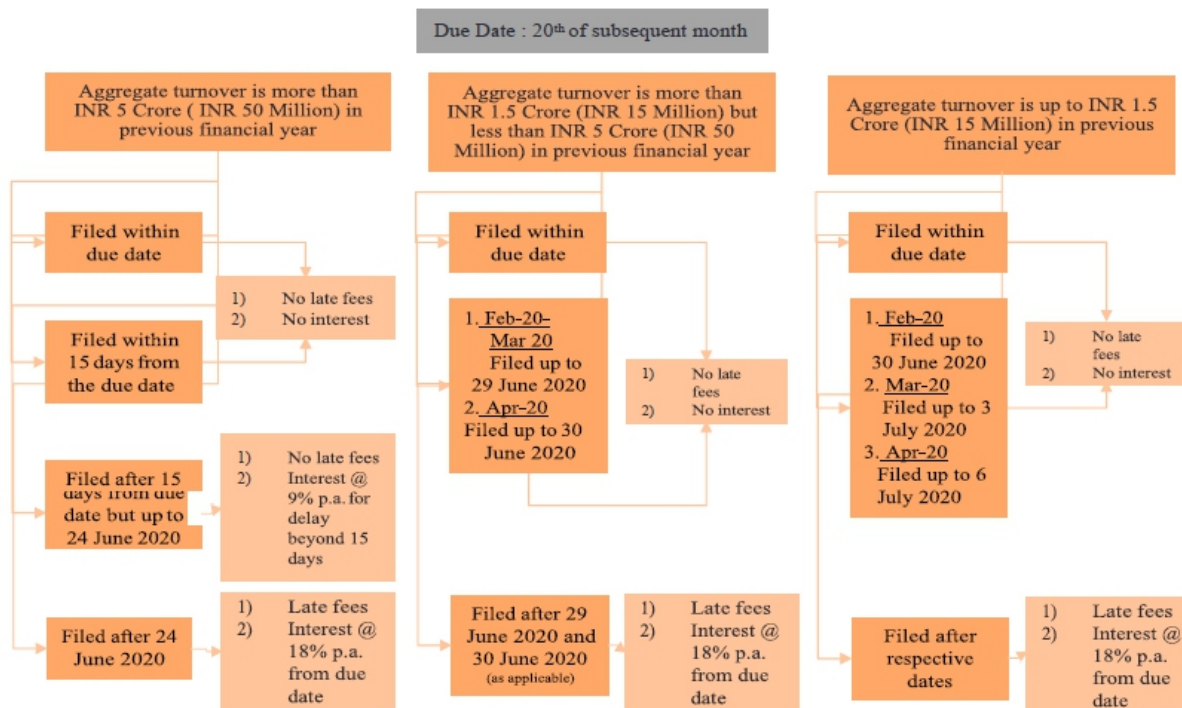
Sr. No.	Notification	Details
1.	Notification No. 30/2020 - Central Tax, dtd 03.04.2020	Seeks to amend CGST Rules (Fourth Amendment) in order to allow opting Composition Scheme for FY 2020-21 till 30.06.2020 and to allow cumulative application of condition in rule 36(4)
2	Notification No. 31/2020 - Central Tax, dtd 03.04.2020	Seeks to provide relief by conditional lowering of interest rate for tax periods of February, 2020 to April, 2020

Sr. No.	Notification	Details
3	Notification No. 32/2020 - Central Tax, dtd 03.04.2020	Seeks to provide relief by conditional waiver of ate fee for delay in furnishing I returns in FORM GSTR-3B for tax periods of February, 2020 to April, 2020.
4	Notification No. 33/2020 - Central Tax, dtd 03.04.2020	Seeks to provide relief by conditional waiver of late fee for delay in furnishing outward statement in FORM GSTR-1 for tax periods of February, 2020 to April, 2020.
5	Notification No. 34/2020 - Central Tax, dtd 03.04.2020	Seeks to extend due date of furnishing FORM GST CMP-08 for the quarter ending March, 2020 till 07.07.2020 and filing FORM GSTR- 4 for FY 2020-21 till 15.07.2020.
6	Notification No. 35/2020 - Central Tax, dtd 03.04.2020	Seeks to extend due date of compliance which falls during the period from "20.03.2020 to 29.06.2020" till 30.06.2020 and to extend validity of e-way bills.
7	Notification No. 36/2020 - Central Tax, dtd 03.04.2020	Seeks to extend due date for furnishing FORM GSTR-3B for supply made in the month of May, 2020.

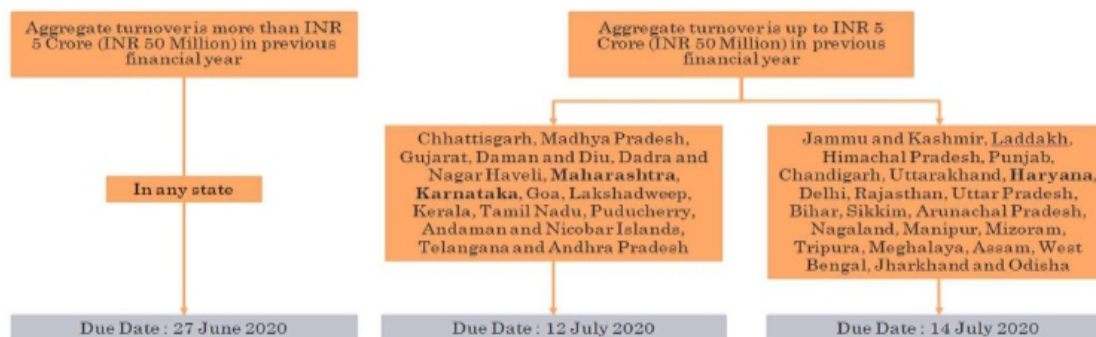
GSTR 1- March 2020 to May 2020



GSTR 3B- February 2020 to April 2020



GSTR 3B- May 2020



INTEREST/ LATE FEES – CONDITIONAL WAIVER CONCESSIONAL INTEREST RATE IF FILED WITHIN 24.06.2020 (Notification 31/2020 - CT)

FOR TURNOVER BELOW 5 CRORES	NO INTEREST		
FOR TURNOVER ABOVE 5 CRORES	Feb-20	Mar-20	Apr-20
Filed within 15 days from the due date (20 th) of GSTR 3B	NIL	NIL	NIL
From the 16 th day and upto 24.06.2020	9%	9%	9%
From 25.06.2020 & above	18%	18%	18%

LATE FEES WAIVER FOR DELAYED FILING OF RETURNS

RETURN	TURNOVER	Feb-20	Mar-20	Apr-20	May-20
GSTR-1	Irrespective of Turnover		30-06-2020	30-06-2020	30-06-2020
GSTR-3B	Upto 1.5 Crores	30-06-2020	03-07-2020	06-07-2020	12-07-2020*
GSTR-3B	Above 1.5 Crore < 5.0 Crore	29-06-2020	29-06-2020	30-06-2020	12-07-2020*
GSTR-3B	Above 5.0 Crore	24-06-2020	24-06-2020	24-06-2020	27-06-2020
CMP-08	For Jan-20 to Mar-20 Quarter		07-07-2020		
GSTR-4	Composition Return		15-07-2020		

	Notification 32/2020- CT
	Notification 33/2020- CT
	Notification 36/2020- CT
	Notification 34/2020- CT

*Principal place of business is in the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh or Delhi

OTHER EXTENSION AND CHANGES

Availment of Input Tax Credit - Rule 36(4)

- Availment of ITC post matching with GSTR 2A shall apply cumulatively for the period February 2020 to August, 2020. Thereby cumulative adjustment upto August, 2020 to be taken in GSTR 3B for the month of September 2020
- The government has prescribed that for F.Y 2020-21, composition dealer can intimate composition option upto 30th June 2020 in Form GST CMP 02 . Further, he is also been allowed to file a statement of stock held as on 31.03.2020 in Form ITC 03 upto 31.07.2020 for the purpose of reversal of ITC.
- Certain class of persons were qualified as composition dealer wherein they were required to pay tax under FORM GST CMP 08 and were required to file FORM GSTR-4. For the quarter ending 31st March, 2020 the tax should be paid till 7th July 2020 & FORM GSTR-4 should be filed till 15th July 2020.

CENTRAL TAX NOTIFICATIONS

Sr. No.	Notification	Details
1.	12/2020-Central Tax , dt. 23-03-2020	Seeks to waive off the requirement for furnishing FORM GSTR-1 for 2019-20 for taxpayers who could not opt for availing the option of special composition scheme under notification No. 2/2019-Central Tax (Rate
2.	13/2020-Central Tax , dt. 23-03-2020	Seeks to exempt certain class of registered persons from issuing e-invoices and the date for implementation of e- invoicing extended to 01.10.2020
3.	15/2020-Central Tax , dt. 23-03-2020	Seeks to extend the time limit for furnishing of the annual return specified under section 44 of CGST Act, 2017 for the financial year 2018-2019 till 30.06.2020.



Sr. No.	Notification	Details
4.	27/2020-Central Tax , dt. 23-03-2020	Seeks to prescribe the due date for furnishing FORM GSTR-1 for the quarters April, 2020 to June, 2020 and July, 2020 to September, 2020 for registered persons having aggregate turnover of up to 1.5 crore rupees in the preceding financial year or the current financial year.
5.	28/2020-Central Tax , dt. 23-03-2020	Seeks to prescribe the due date for furnishing FORM GSTR-1 by such class of registered persons having aggregate turnover of more than 1.5 crore rupees in the preceding financial year or the current financial year, for each of the months from April, 2020 to September, 2020
6.	29/2020-Central Tax, dt. 23-03-2020	Seeks to prescribe return in FORM GSTR-3B of CGST Rules, 2017 along with due dates of furnishing the said form for April, 2020 to September, 2020

NOTIFICATION 16/2020

- Amendment in Rule 43(1) - Determination of ITC in respect of capital goods and reversal of ITC
- Proviso added in sub-clause (3) of Rule 80 - Reconciliation Statement in FORM GSTR-9C for financial year 2018-19 to be furnished by registered person whose aggregate turnover during the financial year 2018-2019 exceeds five crore rupees

Turnover	GSTR-9	GSTR-9C
Less than 2 crore	Not mandatory	Not mandatory
2 crore - 5 crore	Mandatory	Not mandatory
More than 5 crore	Mandatory	Mandatory

For businesses with less than Rs 2 crore aggregate turnover in FY 2017-18 and FY 2018-19, no late fee will be charged for the delayed filing of GSTR-9

Success is a Journey, not a destination!!



CA. Rakesh Agrawal,
Pune

NOTHING IS PERMANENT

"Don't stress yourself too much, Because no matter how bad the situation is,

IT'S GOING TO CHANGE
And It's going to change for GOOD"

Few facts about me-

I do not possess TV at my home, I have a got a good collection of books.

My reading, observation and experience motivated me to write and share something.

Everyone wants to be successful in his/her life.

What is Success?

Success means different things for different people. Everyone has their own perception about success. It is very difficult to define it in general. Still, I will try to and divide it in 3 important phases of life:

- ❖ Age Group (Below 25 years): In this age, success mainly means academic success.
- ❖ Age Group (25 to 50 years): In this age, success mainly means financial success.
- ❖ Age Group (Above 50 years): In this age, success mainly means success of your children, keeping good health as well as maintaining high spirit.

Qualities required for becoming Successful

- Regularity, Sincerity and Excellence in whatever you do
- Honesty is the Best Policy in long run - Good health

is a must for success

- Good communication & - Risk taking ability (i.e. taking a calculated risk)

Exceptions to the above

- Sometimes people argue that someone has become successful without the above qualities, due to sheer luck or by wrong means. However, exceptions don't prove the rule.
- My observation says that the people who possess the above qualities have much better chance (say above 90%) of becoming successful.
- Please don't use 'Money' as the only criteria to measure success.

Views for Age Group below 25 years:

- ❖ Set an academic goal of your life.
- ❖ Give your 100% in whatever you are doing.
- ❖ Stay away from distractions in life, which takes you away from your goal.
- ❖ Please don't become a 'Slave' of mobile phone. In fact, mobile phone should be your slave. Use mobile, don't allow mobile to use you.
- ❖ Fix the time slots in a day (maximum twice) for social media.
- ❖ The above two points are in fact applicable for the people of all age groups. However, if you get addicted to mobile phone at an early age itself, then it would be difficult to recover later on in life.
- ❖ You must develop some hobbies like sports and other cultural activities, to ensure overall development.



- ❖ Parents money should be spent for satisfying your 'Needs' only and the money you earn should be spent for satisfying your 'Wishes'.

Views for Age Group 25 to 50 years:

- ❖ This is the Golden Period of your life. You are on the top of the world and full of energy and enthusiasm.
- ❖ The success of this 25 years journey largely depends upon the strong foundation laid in the first 25 years. Also, the success in this period will decide the outcome of remaining years of your life.
- ❖ Earn a good amount of money with your hard work, intelligence and honesty.
- ❖ Save some money and invest it properly for the remaining life.
- ❖ Those who possess some business acumen and a little risk taking ability should venture in to some kind of business instead of doing service for lifetime.
- ❖ It is always better to be a 'Job Provider' than a 'Job Seeker'.
- ❖ It is always advisable to have a 'Term Insurance Plan' for a good amount, the moment you get married.
- ❖ You should also build an 'Emergency Fund'. It should be invested at a safe place. The fund amount should be equal to your average spending for 6 to 12 months to take care of any sort of contingency.
- ❖ This is the age of dual responsibility: Nurturing our children, & Taking care of our aging parents.

Those who are able to manage both these responsibilities effectively are successful people.
- ❖ Please give some time to maintain your health also. Health is Wealth. Never ignore it.

My Views for Age Group above 50 years:

- ❖ If you have managed the first two phases of life successfully, then in this last phase, one should relax and enjoy the fruits of success.
- ❖ It is the age of using your wisdom to guide your grown up children, to the extent required and spending time with your grand children.
- ❖ It is the age by which, one should put their business in an 'Auto Pilot' mode.
- ❖ One must have accumulated and invested a good amount of money by this age. This clever investment should provide you a good source of income.
- ❖ Please keep the financial control with you only and do not hand it over fully to your children. Don't be emotional. Be practical at this stage.
- ❖ Its the time to give back to society. You may contribute to the society in whatever way you can.
- ❖ Keep yourself active and healthy, if you want to enjoy this phase. Please remember: **"It is better to wear out than rust out"**.
- ❖ **Towards the end of our life, if we can embrace 'Death' with a 'Smile' and 'Fulfillment', I think we have achieved 'Success' in life.**
- ❖ I feel that, death is just an indication that your 'Present Role' on this earth is over and you are getting ready for a 'New Role' again.

Concluding Note

How to be Successful & Happy

Do whatever you love to do, else

Start loving what you are doing



Gist of Past Events of Nagpur Branch of ICAI (May 2020)

Sr. No.	Date	Programme Type	Topics	Speakers/Chief Guest	Organised By / Led By / Jointly Organised By	No. of Part.	CPE Hrs. (Unstructured)
1	01/05/2020	Webinar	Impact of COVID on Accounting & Auditing Services Organized jointly with WICASA Nagpur along with Akola & Amravati Branches of Western Region	Key Note Speaker : CA. Lalit Bajaj , Mumbai Chairman WIRC Speakers: CA. Amarjit Chopra , New Delhi. Hon. Past President, ICAI CA. Archana Bhutani , New Delhi.	Nagpur Branch of WIRC	141	2 Hrs.
2	01/05/2020	WICASA	Webinar on Impact of COVID on Accounting & Auditing Services Organised jointly with Nagpur, Akola & Amravati Branches of WICASA of Western Region.	Key Note Speaker : CA. Lalit Bajaj , Mumbai Chairman WIRC Speakers: CA. Amarjit Chopra , New Delhi Hon. Past President, ICAI CA. Archana Bhutani , New Delhi.	Nagpur Branch of WICASA	53	-
3	01/05/2020	Webinar	Webinar on GST Implications on the Business. Organised by Nashik Branch jointly with Nagpur, Ahmednagar, Aurangabad, Kolhapur and Solapur Branches of WIRC of ICAI * Key Issues - Effect of lock-down on the Business and GST Implications thereon. - Modifications / termination of contracts including Force Majeure and GST Implications - Key Tax Issues faced by the Business	Speaker: CA. Rohit Jain , Mumbai.	Nagpur Branch of WIRC	180	-
4	02/05/2020	Webinar	Webinar on Equity + Safety= Prosperity. Organised by Nagpur Branch of WIRC jointly with Surat, Goa and Pimpri Chinchwad Branch	Key Note Speaker : CA. Jai Chhaira , Surat Hon. CCM Speakers: CA. S.P. Tulsian , Mumbai CA. Arvind Kothari , Surat	Nagpur Branch of WIRC	166	2 Hrs.
5	03/05/2020	WICASA	Webinar on "Stride for CA Students – A Matrix for Winning Strategies for CA Exams"	Speaker: CA. Premlata Daga , Nagpur	Nagpur Branch of WIRC	111	-
6	05/05/2020	WICASA	Webinar on Prevention of Money Laundering Act	Special Remarks : CA. Suren Duragkar , Imm. Past Chairman, Nagpur Speaker: CA. Pranav Ashtikar , Nagpur	Nagpur Branch of WIRC	90	-



Gist of Past Events of Nagpur Branch of ICAI (May 2020)

Sr. No.	Date	Programme Type	Topics	Speakers/Chief Guest	Venue/ Jointly Organised by/ Led by	No. of Part.	CPE Hrs. (Unstructured)
7	05/05/2020	Webinar	Webinar on Bank Audit-Mudde Ki Baat. Jointly with Nagpur Branch of WICASA, Akola, Nashik, Jamnagar & Bharuch Branches of WIRC	Key Note Speaker : CA. Shrinivas Joshi , Mumbai Hon. CCM Speaker : CA. Abhijit Sanzgiri , Mumbai	Nagpur Branch of WIRC	151	2 Hrs.
8	05/05/2020	WICASA	Webinar on Bank Audit-Mudde Ki Baat. Jointly with Nagpur Branch, Akola, Nashik, Jamnagar & Bharuch Branches of WICASA of WIRC	Key Note Speaker : CA. Shrinivas Joshi , Mumbai Hon. CCM Speaker : CA. Abhijit Sanzgiri , Mumbai	Nagpur Branch of WICASA	151	-
9	08/05/2020	Webinar	Webinar on Tally Essentials, specially for Seniors in Profession, Organised by Nagpur Branch jointly with Bhuj, Bharuch, Satara and Pimpri Chinchwad Branches of WIRC	Key Note Speaker : CA. Chandrashekhar Chitale , Pune Hon. CCM Speaker : CA. Dhara Gandhi , Mumbai,	Nagpur Branch of WIRC	222	2 Hrs.
10	09/05/2020	Webinar	Webinar on Direct Tax Organized by Akola Branch jointly with Nagpur, Nashik, Pune, & Vadodara Branches of WIRC • Concept of Deemed Income V/s Real Income in Current Scenario & Recent Amendments in Income Tax Laws	Key Note : CA. Anand Jakhotia , Pune Treasurer, WIRC Speaker: CA. Adv Kapil Goel -Delhi	Nagpur Branch of WIRC	510	-
11	10/05/2020	WICASA	Webinar on "TDS is not that Tedious	Special Remarks : CA Saket Bagdia , Vice Chairman, Nagpur Speaker: CA. Himanshu Chordia , Nagpur	Nagpur Branch of WICASA	79	-
12	10/05/2020	WICASA	Webinar on "A Special Session - Inspirational Series" on the occasion of Mother's Day!! WICASA Nagpur jointly with Satara, Kolhapur, Sangli, Ichalkaranji, Solapur, Goa, Ratnagiri, Pimpri-Chinchwad, Nashik, Aurangabad, Amravati, Kalyan-Dombivali, Thane, Navi - Mumbai, Vapi, Lucknow, Jodhpur & Durgapur Branch of WICASA	Speaker: CS. Neha Doshi	Nagpur Branch of WICASA	136	-



Gist of Past Events of Nagpur Branch of ICAI (May 2020)

Sr. No.	Date	Programme Type	Topics	Speakers/Chief Guest	Venue/ Jointly Organised by/ Led by	No. of Part.	CPE Hrs.
13	12/05/2020	Webinar	Conceptual Framework of Form 9 and 9C for the year 2018-19 Organised by Pimpri Chinchwad Branch, jointly with Nagpur, Goa, Ratnagiri, Satara & Aurangabad Branches of WIRC of ICAI	Speaker : CA. Nitin Bhuta, Mumbai	Nagpur Branch of WIRC	210	-
14	15/05/2020	WICASA	Remoulding Self : Post Lockdown Changes in Students life during and after lockdown because of COVID-19 WICASA Nagpur jointly with Pimpri-Chinchwad & Pune Branch of WICASA	Speaker: CA. Prajakta Chincholkar	Nagpur Branch of WICASA	102	-
15	16/05/2020	Webinar	Webinar on Export of Services - Connect Beyond Borders Jointly with Pimpri Chinchwad, Nashik, Bhuj, Anand, Akola & Amravati Branches 1. Dubai- Land of Opportunities 2. Expectation from Indian CAs & Scope of Work to Explore 3. International Banking and Beyond- Global Opportunities & Readiness	Key Note Speaker: CA. Prafulla Chhajed, Mumbai Hon. Past President, ICAI Speakers: CA. Anish Mehta, Chairman Dubai Chapter of ICAI CA. Ankit Varma, Canada CA. Sayali Kothari, Pune	Nagpur Branch of WIRC	132	2 Hrs. (Unstructured)
16	16/05/2020	WICASA	Webinar on Export of Services- Connect Beyond Borders. 1. Dubai- Land of Opportunities 2. Expectation from India CAs & Scope of work to Explore 3. International Banking and Beyond- Global opportunities & Readiness WICASA Nagpur jointly with Goa, Pimpri-Chinchwad, Nashik, Akola, Amravati, Anand & Bhuj Branch of WICASA	Key Note Speaker: CA. Prafulla Chhajed, Mumbai Hon. Past President, ICAI Speakers : CA. Anish Mehta, Chairman, Dubai Chapter of ICAI CA. Ankit Varma, Canada CA. Sayali Kothari, Pune	Nagpur Branch of WICASA	132	-
17	20/05/2020	WICASA	Shades of You 2.0 (Singing, Instruments, Story Telling & Poetry)	Special Remarks : CA. Kirit N. Kalyani, Chairman Nagpur Branch ICAI CA. Akshay Gulhane WICASA Chairman	Nagpur Branch of WICASA	751	-
18	23/05/2020	VCM [Virtual CPE Meet]	Practice & Prospects - International Taxation * Basics, SMP, Intl Tax Practice, etc.	Key Note Speaker : CA Julfesh Shah, Nagpur Past Vice Chairman, WIRC Speaker: CA. Naman Shrimal, Jaipur	Nagpur Branch of WIRC	215	2 Hrs.



Gist of Past Events of Nagpur Branch of ICAI (May 2020)

Sr. No.	Date	Programme Type	Topics	Speakers/Chief Guest	Venue/ Jointly Organised by/ Led by	No. of Part.	CPE Hrs.
19	23/05/2020	WICASA	Inspirational Series on Stress Management WICASA Nagpur jointly with Satara, Kolhapur, Sangli, Ichalkaranji, Solapur, Goa, Ratnagiri, Pimpri-Chinchwad, Nashik, Aurangabad, Amravati, Kalyan-Dombivali, Thane, Navi - Mumbai, Vapi, Lucknow, Jodhpur & Durgapur Branch of WICASA	Speaker: CA. Yagesh Mitra	Nagpur Branch of WICASA	140	-
20	24/05/2020	WICASA	Inspirational Series on Intuition & Success WICASA Nagpur jointly with Satara, Kolhapur, Sangli, Ichalkaranji, Solapur, Goa, Ratnagiri, Pimpri-Chinchwad, Nashik, Aurangabad, Amravati, Kalyan-Dombivali, Thane, Navi - Mumbai, Vapi, Lucknow, Jodhpur & Durgapur Branch of WICASA	Speaker: CA. Ibrahim Shaikh	Nagpur Branch of WICASA	106	-
21	24/05/2020	VCM [Virtual CPE Meet]	Dos' and Dont's - International Taxation * Form 15CA, 15CB, NRI Taxation, etc.	Key Note Speaker : CA Vishal Doshi , Vadodara Vice Chairman, WIRC Speaker : CA. Siddharth Banwat , Mumbai	Nagpur Branch of WIRC	168	2 Hrs.
22	28/05/2020	WICASA	Career Counselling Session Explore the Hidden Self	Key Note Speakers: CA. Jay Chhaira , Surat Chairman of Students Skills Enrichment Board (BOS) CA. Hitesh Pomai , Ahmedabad WICASA Chairman, WIRC Speakers : CA. Dhruv Desai , Mumbai, RCM CA. Nupur Goenka , Nagpur	Nagpur Branch of WICASA	616	-
23	30/05/2020	Virtual Fellowship Meet	Virtual Fellowship Meet on Immunity Boosting – Ensures Happy and Healthy Living Jointly with WICASA Nagpur	Speaker: Smt. Suruchi Naik , Indore Dietitian & Holistic Healer	Nagpur Branch of WIRC	55	-



Gist of Past Events of Nagpur Branch of ICAI (May 2020)

Sr. No.	Date	Programme Type	Topics	Speakers/Chief Guest	Venue/ Jointly Organised by/ Led by	No. of Part.	CPE Hrs. (Unstructured)
24	30/05/2020	WICASA	Virtual Fellowship Meet on Immunity Boosting – Ensures happy and healthy living Jointly with Nagpur Branch	Speaker: Smt. Suruchi Naik , Indore Dietitian & Holistic Healer	Nagpur Branch of WICASA	55	-
25	31/05/2020	VCM [Virtual CPE Meet]	Office Automation	Key Note Remarks: CA. Nihar Jambusaria , Mumbai Hon. Vice President, ICAI Speakers : CA. Murtuza Kanchwala , Mumbai Secretary WIRC CA. Adarsh Madrecha , Mumbai, CA. Huzeifa Unwala , Mumbai, CA. Ankit Raipuria , Mumbai	Nagpur Branch of WIRC	120	3 Hrs.

Visual Ride of the Webinars & VCM's Organised by Nagpur Branch of ICAI @ May 2020

Impact of COVID on Accounting & Auditing Services
Date : 01/05/2020



Equity + Safety = Prosperity
Date : 02/05/2020



Bank Audits - Mudde Ki Baat
Date : 05/05/2020



Tally Essentials, specially for Seniors in Profession
Date: 08/05/2020



Practice & Prospects - International Taxation
Date: 23/05/2020



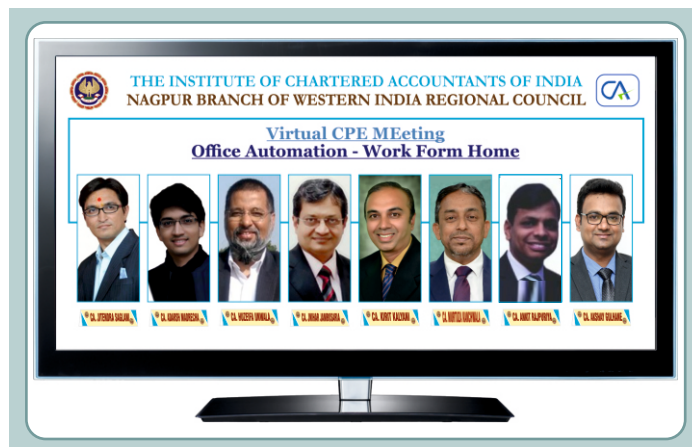
Dos' and Dont's - International Taxation
Date: 24/05/2020



Visual Ride of the VCM's Organised by Nagpur Branch of ICAI @ May 2020

Immunity Boosting – Ensures Happy and Healthy Living
Jointly with WICASA Nagpur
Date: 30/05/2020

Office Automation
Date : 31/05/2020



Proud Glimpses of - Nagpur Branch of ICAI in News



चार्टर्ड अकाउंटेंट की विदेशों में सेवा का अर्थ बाहर प्रभावी कनेक्ट होना है - सीए प्रफुल्ल छाजेड

[illegible]

मी पुरा पुरा छोड़े, बूझूँ, मानवीय तन्त्राव हूँ
अपथा आसीसिअस, ये वैभिनम ये उन्विभ हूँ
कर सदयों को मानवीयन हिया ओई अने संगीसी ये वर
वैभिनकर को ओउ भवतु। उन्विभे को ये सदयनों के ये
लिंग टिम सौमि नारुतु के ये चमेसी सीएनिनि कल्याणी
कि अनुगत ये वैभिन की योजन करतु ये भवतु पदाई।
उन्विभ करतु, चार्ड अउन्विभ सविभिन के एषवरोये
वर्धनर, ह्यारुकरन, गीर टुनर अउर ये सभा मालवर्कु
नारुतु के पर कनेउर जेवनी की बखरत होई। उन्विभ
शेवनी की सताना की ओइ हूमी को अउर ज्ञानविभ
यद्यो ये सभा को सवीभित करतु। वर कुछ मने पले
मानव के ज्ञानकर के स्वप्न मे अउरके ओउ ये उन्विभ
अने उन्विभ सउर जखन को मानवीय चार्ड अउन्विभ
के लिंग टुनर के विभिन ये सभा हिया है। उन्विभे पुरे
क सवाकी के लिपत के लिंग टुनरन मे ग्राहको को जोइ
के लिंग अउरक नुमनीदी दीन। स्मृति करतु ये जो
हिया। इंटीरिय अरुफ नुमनीदी दीन। स्मृति करतु ये जो



द्वारा की गई पहल और व्यवस्था, सदस्यों के लिए आवश्यक अंतर्गृहीत का विस्तार करने के लिए ताकि विदेश में स्थित व्यावसायिक संस्थाओं की सेवा के लिए सदस्यों के अक्सर की अधिकांश में बढ़ोतरी होे इसलिए थी। उन्होंने इस अवसर पर अपनी मुख्य भाषण के समापन से पहले, अपने उद्घोषों और फुल से सदस्यों में नागपुर शाखा के शुभकामनाएं दीं। उन्होंने अपने मूल्यवान समय को उपस्थित सदस्यों के कुछ महत्वपूर्ण प्रश्नों को हल करने के लिए उपलब्ध किया।

आर्यसौअर्हं की नाम्ना राजा के अथवा सीए किराटी एर कल्याणी के अर्ने स्वागत उपद्रव में, बेवचार के उपस्थित लोगों का गर्म-बोझी से स्वागत किया। उन्होंने आगे सीए प्रह्लाड छहडे पार अथवा, आर्यसौअर्हं ने अस्त्री बलपुत्र उपस्थित के साथ अंतर्राष्ट्रीय बेवचार की प्रेंटिंग के लिए अरक और आइडन टिप्पणी देने के लिए सहमति दी उनके लिए अन्ना का स्वागत किया। अथवा ने वक्तोओं से परे, सीए उनका मेलना, अथवा, आर्यसौअर्हं के दुर्दा ने चुर, सीए अर्जित वर्मा, बेनेडा सीए सयती कोसारी, पुणे, जो अथवा प्रयासों को स्वीकार करने और सीमाओं से परे, पोखरा सेवकों के निपात के लिए गुंजाइरा पर आज को स्वागत करने के लिए सहमत हुए इसीलिए इनका भी स्वागत किया।

सीए विनोद एस कल्याणीजीने आगे कहा कि कोविड-19 के दर्भाग्यपूर्ण प्रकोप के कारण, भले ही मंदी आदि

वित्तीय क्षेत्र में देखा जा रहा है, लेकिन दुनिया के लगभग हर देश में जलदी, इस तरह की चीजें होना तय है। उन्होंने कहा कि सदस्यों ने फ्लो से विभिन्न अवर्धक क्षेत्रों के बारे में अज्ञात कारनामे लिए, नागपुर शाखा ने इस बेबिनार का बेहतर तरीके से आलोचना किया ताकि सदस्यों की मदद हो सके। उन्होंने डब्ल्यूआईआई की अन्य शाखाओं के प्रयासों को मान्यता दी, ताकि कार्यक्रम के बारे में सभी को पता चले और अधिक सदस्यों को विचार-विमर्श का लाभ उठाने में सक्षम बनाया जा सके। शिष्टा मंत्र शब्द होने की

संस्कृत में सर्वप्रथम कविताओं को कहानी शब्द से चिह्नित करने की प्रथा ईसा पूर्व पाँचवी सदी तक फैली हुई थी। इसका प्रारम्भ करने से पहले, उसी जमाने के उल्लिखित लोगों से नागपुर शाखा के प्रयासों और उपक्रमों के साथ सम्पर्क में रहने की अपेक्षा मिलती है। सीए अनिश मेरला, आईसीआईआर के अध्यक्ष दुर्गा बेन्टर ने बहुत ही अद्भुत स्तरा के रूप में बिस्मदादासियों को निभाया। उन्होंने उत्पन्न विभिन्न व्याख्यात्मक अवसरों को साक्षात् किया और प्राप्ति रूप से आश्रय दिया कि क्यों संस्कृत अरब अभिगत को अवसरों का देश माना जाता है। उनसे प्रतिभागियों को ऑडिट एंड एक्स्पेंस रिज

जनेन प्राप्त भाग्यव्या की आइट एंड एक्सपस, सरक
एडवाइजरी, केपीओ, ट्रांस्फेक्शन एंडरवाइसर सिर्विस, टैक्स
एडवाइजरी और एंकोमोलाजि स्पॉटर्स सिर्विस सलिट कल
आकर्षक अवसरों के संबंध में मार्गदर्शन किया। वह बर्लैं में
अपने अनुभवों को साझा करते हुए कहा की कार्यों के
स्वचालन में वृद्धि आवश्यकता के अनुरूप हो रही है और
व्यावसायिक रूप से आवश्यकता के लिए चार्टर्ड एकाउंटेंट्स
की भूमिका बढ़ रही है।

सीं आँखों वर्यां, केनेज इ देस अक्खर पर एक कतल के रूप में प्रगच्छी होत स खुद को बचाव लाया। उन्होंने बहिनमन के साथ सदा साथ देखा पर बहनवो को निरिजि जायत। आप भगवती सीत से अरुआओ के संगम में ओठेयो, को भी उठे परसो मर्यादावलो में शामिल कर, बाबू परमिज या स्वामी निवासी का चिह्न, काँची की गुलबन, विहासल और पारदर्शिता में अव्यक्तकृतवलो में प्रगच्छा होत स। अफिरक, उन्होंने इस मामले में अदबकस सीत प्रकट के मायकन के साथ भाग लेत बाबू सदा सखी में को संतुष्ट करत के निजि प्रयास किया। उन्होंने बिबिज अस्मय पर चर्चा की, निरिण प्रेमो क्षेम में आगे बढ़त के निजि उपयोगिता वेल्लुकरावत, चरिसक अकडिज और ओ के क्षेम में अरुकिमिजल अकडिजक का उपयोग शामिल था। उन्होंने बतला कि वेने-वेने भयिज में तनरुन-ड नेगि से बतलावती होली, आठरी और डेजे मेकिये मिल्ल को प्रगच्छी होत स आगे बढ़त और बतलना करत।

सीए सफली कोठारी, पुणे ने अन्य कलाओं के समान समन्वय के लिए बहुत प्रयास किए। अक्सर औद्योगिक क्षेत्रों से संबंधित विभिन्न प्राधिकरणों के साथ बातचीत करके उन्हें किया हुआ रिसर्च, इस अवसर पर तीसरे कक्षा के रूप में उनके समीप में स्पष्ट दिखा। उन्होंने पूर्ण स्पष्ट तरीके से, अंतर्राष्ट्रीय बैंकिंग और परे - अवसर और तत्पश्चात् विषय पर संभाषण किया। बैंकिंग क्षेत्र में सेवा करने का

[illegible]

'Knowledge updation via webinars can give edge to CAs'

■ Business Bureau

NAGPUR Branch of WIRC of ICAI successfully hosted webinar on "Excel Essentials". The lockdown phase, has put the things that were favourably moving in professional lives of chartered accountants (CAs), temporarily on pause. Hopefully, when the lockdown phase gets over at the earliest possible time, CAs will be facing challenges to revive the work flow like it was before, to ensure effective compliance of the provisions.

CA Kirti Kalyani, Chairman of Nagpur Branch said that in these testing times because of unfortunate advent of COVID-19, webinars have become very effective mode to lend effective edge to CAs. Important tool in the form of Excel is the heart of data processing for a professional like chartered accountant, he said.

CAs because of hectic office

hours, always struggle to find time to learn and enhance the knowledge with respect to certain software. As a result, they were coming to be kept on side track during the hectic office hours, since years.

Kalyani said, "Nagpur Branch is the first one in the entire country to plan webinars, keeping in view specific need of members having attained seniority, lady members, young ones planning to find opportunities abroad, etc."

CA Abhijit Kelkar, Regional Council Member from Nagpur shed light on the practical issues being faced by seniors in the profession. He congratulated Nagpur Branch for conducting innovative webinar series for senior chartered accountants above age of

55, to address their specific concerns through the same.

CA Dhananjay Gokhale, Nagpur guided the members about essentials to know about Excel.

He guided the members very effectively and said that the Excel tools are very handy for data processing and it has enhanced the productivity and quality of consultation and audits done by chartered accountants. Various utilities of the software were explained by him in very lucid and simple language. Practical cases discussed by him made the session very fruitful for the members attending through internet.

The speaker resolved the practical queries raised by the participants effectively.

For the webinar, CA Shadab Chandi, Deputy Convener of Chandrapur CPI Chapter, CA Girish Bakhtiyar, Convener of Yavatmal CPI Chapter and CA Sushil Agrawal, Convener of Gondia CPI Chapter also played vital role.

CA Akshay V Gulhane, Chairman WICASA, co-ordinated the proceedings and proposed the vote of thanks.

Prominently present on the occasion were CA Saket Bagdia, Vice-Chairman, Nagpur, CA Shrinivas Venkatchalam, CA Harshwardhan Singhvi, CA Joginder Singh Uberoi, CA N Varadraj, CA Upendra Baitule, CA Vijay Gulhane and more than 111 chartered accountants.



Kirti Kalyani

J Sagiani

D Gokhale

S Agrawal

A Kelkar

S Bagdia

A Gulhane

Nagpur Branch of WICASA
Organised Webinar



Chartered accountant are the warriors who can protect country from financial crisis" - CA. Pranav Ashtikar conveyed, while speaking as the Guest Speaker in a webinar held for CA students by Nagpur Branch of WICASA of ICAI. The aim of this webinar was to make quality use of quarantine time and abreast knowledge of the students about The Prevention Of Money Laundering. He discussed the practical cases - Scams that have shaken the Indian Economy. Various cases that have been adversely affected the economy were discussed in details by the speaker. He also explained what is money laundering, methods of money laundering. He discussed the ways a CA can find out the instances of money laundering during audit. He also explained the purpose of establishment of the Financial Action Task Force and its objectives.

CA. Kint Kalyani, Chairman of Nagpur Branch of ICAI, welcomed the CA Students for the webinar. He congratulated the Team WICASA for ensuring that no stone of efforts is being kept unturned, even in these testing times of lockdown and organizing webinar on Prevention of Money

विदेशात भारतीय सनदी
लेखापालांच्या सेवा प्रभावी

बेबिनारमध्ये अध्यक्ष
प्रफुल्ल छाजेड यांचे मत

◆ **नामपूर, १ जून**
 भारतीय सनदी लेखाप
 भारतातील उद्योग खा
 अर्थक्षेत्रासाठी मोलाचे काम कर
 आहेच पण ते आता तेवढ्यापुढे
 मर्यादीत राहिलेले नाहीत. त्या
 त्यांच्या सेवा विविध देशात देणे स
 केले असून, ऑनलाईन माध्यमात
 जागतिक ग्राहकांचे हि
 जोपासण्यासाठी ते कार्य कर
 आहेत. जागतिक स्तरावर ग्राहकां
 लागणारी व्यावसायिक से



आला. पण त्यानंतर १५ किलोमीटर अंतरावरील गाहकांना ऑनलाईन सेवा देणे आणि १५ हजार किमी अंतरावरील गाहकांसाठी ऑनलाईन सेवा देणे, हे सारखेच आहे, असे लक्षात आले. हाच विचार समोर नेण्यासाठी आणि मिळणारा वेळ सत्कारणी लावण्यासाठी तसेच या

विषाणमळे

सध्या सान्या जगाचेच व्यवहार थांबले आहेत. यात ऑनलाईन सेवा देण्यास प्रारंभ करण्यात आला. १५ किलोमीटर कांठा ऑनलाईन १५ हजार किमी काळा ऑनलाईन रखेच आहे, असे जाच विचार समोर आला. मिळणारा वेळ यासाठी तसेच या

यांनी प्रास्ताविकात वेबिनारमधील ३४
उपस्थितांचे हाडिक स्वागत केले.
प्रफुल्ल छाजेड, अनिश मेहता, अंकित
भाऊ, सायली कोठारी यांची
सहभागामुळे या वेबिनारला उंची
मिळाली, असे ते म्हणाले.
कोरोनामुळे आर्थिक मंदी जगातल्या
बहुतेक देशात दिसून येत आहेत.
पण अशा स्थितीत जगभरूकता
निर्माण करण्यासाठी आयसीएआयने
हे वेबिनार आयोजित केले आहे.
याप्रासंगी सर्वच व्यक्तींनी भारतीय
समृद्धी लेखापुढा जगभरात
वेगवेगळ्या पातळीवर करीत
असेल त्या कार्याची प्रशंसा केली.

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