



NAGPUR BRANCH OF WIRC OF ICAI



E-NEWSLETTER

MARCH 22



Nagpur Branch Managing Committee - 2022-23

**The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)**

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TORCH BEARERS YEAR 2022-23
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA



CA. (Dr.) Debashis Mitra
President, ICAI



CA. Aniket Sunil Talati
Vice President, ICAI

TORCH BEARERS YEAR 2022-23
WESTERN INDIA REGIONAL COUNCIL



CA. Murtuza Kachwala
Chairperson



CA. Yashwant Kasar
Vice Chairperson



CA. Shweta Jain
Secretary



CA. Piyush Chandak
Treasurer

NAGPUR BRANCH OF WIRC OF ICAI MANAGING COMMITTEE - YEAR 2022-23



CA. Jitendra Saglani
Chairperson



CA. Sanjay M. Agrawal
Vice Chairperson



CA. Akshay Gulhane
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CA. Dinesh Rathi
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CA. Deepak Jethwani
WICASA Chairperson



CA. Sanjay C. Agrawal
Managing Committee Member



CA. Ajay R. Vaswani
Managing Committee Member



CA. Swaroopa S. Wazalwar
Managing Committee Member



CA. Trupri Bhattad
Managing Committee Member



CA. Abhijit Kelkar
Ex-Officio, RCM

ACCOLADES



Nagpur Branch - Best Branch of WIRC Region



WICASA Nagpur - Best Branch of WIRC Region



Chairperson's Message



CA. Jitendra Saglani

Dear Professional Colleagues,

At the outset, let me congratulate Hon' President ICAI CA (Dr.) Debashis Mitra & Hon' Vice President CA Aniket Talati for assuming charge for the year 2022-23 and leading as well as guiding the fraternity all over the country. Further I wish to congratulate the new dynamic team of WIRC led by Chairperson CA Murtuza Kanchwala, Vice Chairperson CA Yashwant Kasar, Secretary CA Shweta Jain, Treasurer CA Piyush Chandak and WICASA Chairman CA Ketan Saiya. We at Nagpur Branch would strive to work well under the able Chairmanship.

It's my proud privilege and honor to become the 34th Chairman of the most Vibrant and trusted Branch all throughout the country. I along with my Team CA Sanjay M. Agrawal, CA Akshay Gulhane, CA Dinesh Rathi, CA Deepak Jethwani, CA Sanjay C Agrawal, CA Ajay R Vaswani, CA Swaroopa Wazalwar, CA Trupti Bhattad and Ex-Officio Member RCM CA Abhijit Kelkar would strive to perform to the best of our capacity for the benefit of members. Team Nagpur Branch is really privileged that we receive the support and guidance of all respected Past Chairpersons and have got the blessings and inspiration of our Pillars Past Presidents CA Ashok Chandak & CA Jaydeep Shah.

My Guru Says – *"In the Joy of others, lies our own"*. This statement is the mantra which we as a Team would keep in forefront while executing our tasks of serving the profession throughout this year. We are here to deliver as per the expectations of Members of Nagpur Branch and wish to sincerely work for their benefit and development. During the year, we would thrust on organizing programmes which will result in playing its part in nation building and value addition to the members & students and more interaction with various Government & Semi Government Authorities & Departments. We would try to play a pivotal role in creating a platform for knowledge sharing amongst the senior and young members in a conducive and a friendly atmosphere. During this year, we would take initiatives that combine the experience of the Senior Members with the enthusiasm of Young Members for the overall development of the professional community.

We further wish to work on the theme SAMP given by my Guru

- S – Sahan Karna (to bear whatever comes your way and be a sporting member of team),
- A – Anukul Hona (to adjust and maintain team spirit)
- M – Mann ka na Karna (Be egoless especially when you are a part of team)
- P – Prayers (Always work and pray so that the results come in our favor)



Chairperson's Message

It's a blessing that this time we are a nine member team (Navratna) and we wish to work for the overall development of the membership at large and hence we propose to have the programmes on various themes based upon days of the week.

Monday (M)	- Mantras of Success for Leadership, Entrepreneurship & Training (LET) Program
Tuesday (T)	- Tech Tuesday for Technology Oriented Program
Wednesday (W)	- Woman Empowerment Program
Thursday / Guruwar (G)	- Gurukul in the form Mentorship Program
Friday (F)	- Financial Freedom & Investor Awareness Program
Saturday (S)	- Samvad in the form of CPE Program
Sunday (S)	- Swasthyam i.e. Health & Wellness Initiatives

“Knowing yourself is the beginning of all wisdom.” says Aristotle.

Yes, in this journey of serving the profession, we look forward to seeking support and cooperation of members and students of the Nagpur Branch and we hope and pray that we would be able to do justice to this task at all times.

WIRC Chairperson's Message



CA. Murtuza Kachwala



Dear Colleagues,

“With the three Ds: Determination, Dedication and Discipline; you'll succeed further than you ever dreamed.”

The Nagpur Branch has proved this adage over the last 40 years. Growing from just a handful of dynamic members to over 2810 members and 6000 students today, the Nagpur Branch of WIRC has indeed come a long way.

I am pleased that the Nagpur Branch has been inspired by our mission statement for the year 2022-23 to 'LEAD' by taking the 'Leap towards Excellence, Achievement and Development' and creating the E-Newsletter.

WIRC prides itself on spreading knowledge equally for the greater good of the individual, profession and the nation. WIRC firmly believes in resolving today's professional challenges by providing critical knowledge and skills to our members to take them to a higher level, in essence providing them the tools to transform into leaders in business and finance.

In this perspective, the E-Newsletter by the Nagpur Branch of WIRC will be a vital tool for the propagation of relevant information and dissemination of knowledge. It is also a very important single-point networking instrument which will go far in bringing the whole Branch onto a single page.

The Nagpur Branch has always been in the vanguard in organizing relevant conferences, seminars, workshops and webinars and the E-Newsletter will greatly augment these important activities.

I take this opportunity to congratulate the Nagpur Branch for completing 44 years on 21st April, 2022 and laud all the members for their enthusiasm to keeping the passion for the profession alive and thriving over the last four decades.

I congratulate CA Jitendra Saglani, Chairman, Nagpur Branch of WIRC of ICAI; CA. Sanjay M. Agrawal, Vice-Chairperson; CA. Akshay V. Gulhane, Secretary; CA. Dinesh Rathi, Treasurer and all the Office Bearers of this respected Branch of WIRC and once again commend them for taking the step forward and creating the Nagpur Branch E-Newsletter for the benefit of all the stakeholders as a whole.

RCM's Message



CA. Abhijit Kelkar

NAMASKAR....

“Nobody or nothing is worthless or useless. What is rare is a good manager who utilizes his resources in right direction and in the right manner.”

As we bid goodbye to 2021, one can see how it has been malformed into a unprecedented year which has caused a global, social and economic disruption that lead to economic disaster. We witnessed the pandemic, partial lock down, virtual existence, work from home and much more.

However, we survived and we strived to do our best with patient and professionalism.

I take this opportunity to congratulate and complement the new team of Nagpur branch for their untiring efforts in organizing programs to lending a helping hand to members and students in challenging times.

For the year 2022, the new team under able leadership of CA. Jiten Saglani is young and full of enthusiasm to carry the baton further. I am sure the TEAM Nagpur will leave no stone unturned to take the branch to newer heights.

I convey my best wishes the TEAM for the entire year and assure them full support on behalf of the entire fraternity.

As depicted in the sentence at the beginning, nobody or nothing is worthless. Each one of us can contribute towards the cause of the profession. Each one of us can Lead the Way. I solicit your whole-hearted involvement in this journey.

My best wishes

Professional Enrichment



An opportunity to file an online reference for MSME Units (Micro/Small) without going to Court

CA. Dilip Lohiya

In case the buyer fails to make payment as required under Section 15 of the Micro Small and Medium Enterprises Development Act, the buyer is liable to pay the supplier (manufacturer or service providers) the principal amount along with a compound interest with monthly rests to the supplier on that amount from the appointment day, payable at three times the bank rate as notified by the Reserve Bank of India.

If no compromise is arrived after filling the online reference a physical reference is to be filed with the Hon'ble MSEFC Bench for further proceedings and after the conciliation and arbitration proceedings will commence and thereafter an award will be passed.

A good thing to be noted here is that if a compromise is made between the parties an application for withdrawal can be made at any stage of the proceedings.

Details of the Micro & Small Enterprise Facilitation Council- MSMED Act 2006 is as under:-

The objective of MSMED Act 2006:- Facilitating Development, Promotion & enhancing the competitiveness of MSME

IMPORTANT DEFINITIONS:-

- i. **Appointed Day:-** means the day following immediately after the expiry of the period 15 days from the day of acceptance/ deemed acceptance of goods/services.
- ii. **Day of Acceptance:-** means the day on which goods/services are delivered. In case of objections raised by the buyer, the day on which the objections are removed by the supplier.
- iii. **Deemed Acceptance:-** in case, if no such objection is raised in writing by the buyer within 15 days of delivery, it is the day of actual delivery.

iv. **Buyer:-** means whoever buys goods/services from the supplier for consideration.

v. **Enterprise:-** means an IU/business/ establishment engaged in manufacturing or production of goods pertaining to any industry specified in 1st schedule of IDR Act 1951 or providing or rendering services.

vi. **Goods:-** means every kind of movable property other than actionable claims or money.

vii. **Supplier:-** means micro or small enterprise which has filled a memorandum under MSMED Act & includes

- NSIC , MSSIDC , any Com, society, trust or body engaged in selling goods produced micro & small enterprises or rendering services which are provided by such enterprises

CLASSIFICATION OF ENTERPRISES:-

b) In case of the enterprises engaged in manufacturing or production of goods pertaining to any industry specified in 1st schedule of IDR Act 1951

- i. A micro enterprise – Inv in P&M up to Rs 25 lacs
- ii. A Small Enterprise – Inv in P&M exceeding Rs 25 lacs & up to Rs 5 Crs
- iii. A Medium Enterprise - Inv in P&M exceeding Rs 5 Crs & up to Rs 10 Crs

c) In case of enterprise engaged in providing or rendering services

- i. A micro enterprise – Inv in equipments up to Rs 10 lacs
- ii. A Small Enterprise – Inv in equipments exceeding Rs 10 lacs & up to Rs 2 Crs

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- iii. A Medium Enterprise - Inv in equipments exceeding Rs 2 Crs & up to Rs 5 Crs

While computing investment in P&M the cost of pollution control, R&D, Industrial Safety devices etc to be excluded

Revised definition: - The Central Government notifies the following criteria for the classification of micro, small and medium enterprises, which shall come into effect from 01.07.2020:— MSMEs are defined based on the criteria of investment in plant and machinery and turnover

Composite Criteria: Investment in Plant / Machinery (Mfg/Service)

Sr. No.	Type of Enterprises	Investment in Plant and Machinery or Equipment	Turnover
1	Micro enterprises	Less than Rs. 1 Crore	Less than Rs. 5 Crore
2	Small enterprises	Less than Rs. 10 Crore	Less than Rs. 50 Crore
3	Medium enterprises	Less than Rs. 50 Crore	Less than Rs. 250 Crore

Filling of Memorandum(Part-I/II):-

Any person who intends to establish

- A micro or small enterprise, may, at his discretion; or
- A medium enterprise engaged in providing services, may, at his discretion; or
- A medium enterprise engaged in production of goods,

Shall file a memorandum with the designated authorities (DIC's)

EXISTING UNITS AT THE TIME OF ENACTMENT THIS ACT

- Registered Micro & small enterprises, may, at his discretion &
- Industry having investment in P&M more than 1 Crs but not exceeding 10 Crs shall file memorandum within 180 days of the enactment of this act.

BRIEF HISTORY ON SSI REGISTRATION:

SSI i.e. Small scale industries registered under the MSMED Act, 2006 i.e. PART-I/Part-II and Subsequent to the implementation of Micro, Small and Medium

Enterprises Development (MSMED) Act, 2006 with effect from October 2006, filing of Entrepreneurs Memorandum Part I and II came into vogue for proposed and existing enterprises respectively. As per the provisions of the said Act, filing of EM-I was discretionary in nature. However, MSMEs file EM-II at District Industries Centres (DICs) in respective States/UTs, after the commencement of the project. After the notification dated 18-09-2015, filing of EM-I/II by States / UTs should be discouraged and instead all efforts be made to popularize the filing of UAM on the portal created by Ministry of MSME i.e. <http://udyogaadhaar.gov.in> in Udyog Aadhaar will enable all enterprises to file and register themselves so that simply by using Udyog Aadhaar Number, they can access other services. The process of obtaining Udyog Aadhaar Number is free-of cost, paperless and results in instant registration.

Further in order to conform the new definition of MSMEs w.e.f 01.07.2020 and ease of doing Business this system would facilitate MSMEs for a permanent Registration i.e. '**Udyam Registration**'. Those who have EM-II or UAM registration or any other registration issued by any authority under the Ministry of MSME, will have to re-register themselves in online portal. No enterprise shall file more than one Udyam Registration. However, any number of activities including manufacturing or service or both may be specified or added in one Registration.

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DELAYED PAYMENTS TO MICRO & SMALL ENTERPRISES UNDER MSMED ACT, 2006:- IMPORTANT SECTION TO BE KEPT IN MIND

- 1) **Liability of Buyer (Section 15) :-** Buyer is liable to pay to the supplier, on or before the agreed date as per written agreement or in absence of any such written agreement before the appointed date. Provided that in no case the period agreed up shall exceed 45 days from day of acceptance or day of deemed acceptance.
- 2) **Date of Interest Application (Section 16) :-** If buyer fails to pay the supplier as provided above, he is liable to pay to the supplier compound interest with monthly rest @ three times the bank rate notified by RBI.
- 3) **Recovery of Amount Due (Section 17) :-** For any goods supplied or services rendered by the supplier, buyer shall liable to pay amount with interest there on.
- 4) **Reference to Council (Section 18) :-** Any party at dispute wrt any amount due as above can make reference to Facilitation Council.
 - i. On receipt of reference, council shall either itself conduct conciliation in the matter or seek assistance for conciliation of any institution/centre providing alternate dispute resolution services. Sec 51 to 85 of A&C Act 1996 will be applicable for conciliation
 - ii. If conciliation as above fails & stands terminated, the council shall either itself take up the dispute for arbitration or refer it to any institution/centre providing alternate dispute resolution services for arbitration. Provisions of A&C Act 1996 will be applicable for the dispute as if arbitration is in pursuance with of an arbitration agreement as per sec 7 of A&C Act 1996.
 - iii. Every reference so made to the council shall be decided within a period of 90 days from the date of making such reference.
 - iv. **The council shall have jurisdiction to act in the dispute between the supplier located within its jurisdiction & buyer located anywhere in the Country.** (for eg

if a buyer from Kolkata and supplier from Nagpur then the respondent Buyer has to attend the proceedings at Nagpur only.)

- 5) **Setting aside award, decree, order of council (Section 19) :-** No application for setting aside the award, decree or order made either by council itself or institution/centre appointed by the council, shall be entertained by any court unless the appellant (not being supplier) has deposited with it 75% of the award amount to the that court.
 - i. Pending disposal of such applications, court may allow the supplier to withdraw such % of the amount deposited, as it considers reasonable & on such conditions as may deemed fit.
- 6) **Requirement to specify unpaid amount with interest in annual accounts (Section 22) :-**
 - i. The buyer shall furnish in its annual accounts information on unpaid amount along with due & accrued interest to any supplier as per the provisions of this act.
 - ii. Amount of interest paid to the supplier as per the provisions of this act.
 - iii. **As per Section 23 Interest paid by the buyer under the provisions of this act will not be allowed as expenses under the Income Tax Act**
- 7) **Overriding Effect (section 24):-** Provisions under the sect 15 to 22 will have overriding effect, if the provisions under any other law in force are found inconsistent with them.
- 8) **Appointment of Officers & his powers (Section 26):-** Centre or State govt can appoint officers for the purpose of carrying duties under this act. Officer so appointed, may, by order, require any person to furnish such information, in such form, as may be prescribed.
- 9) **Penalty for contraventions (Section 27):-** Any person who contravenes or attempts to

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contravenes or abets the contraventions of any provisions u/s 8 or 26 shall be punishable

- i. For first contravention fine up to Rs 1000/-
- ii. For second & subsequent contraventions up to Rs 10,000/-
- iii. If buyers contravene the provision of section 22 fine up to Rs 10,000/-

ESSENTIAL CONTENTS IN REFERENCE/ PETITION TO BE FILED BEFORE MSEFC

Physical Reference/petition to Local IFC should contain & attached the following: -

- a) Details of Online reference & Local IFC number
- b) Full particulars of supplier & buyer
- c) Supplier status, as micro/small
- d) Details of goods/services supplied
- e) Terms of payment
- f) Actual payment received with dates
- g) Amount Due as per invoice or ledger
- h) Interest calculations as per section
- i) Letter correspondence for recovery or any legal action taken
- j) Relief sought
- k) Summary sheet may help for information at a glance

CLAIM STATEMENT TO BE SUPPORTED BY AFFIDAVIT

Important point to be noted while sending the claim statement: -

- i) Applicant shall simultaneously send a copy of the reference along with documents to the Buyer against whom the reference is directed and ensure the delivery thereof and submit the track record to the IFC.
- ii) Please Note that parallel proceedings (like Civil Suit) on the same issue cannot be entertained under

the MSEFC except in criminal proceedings.

SUPREME COURT JUDGEMENT

One very important aspect to be noted here that registration under MSME is must be in force on the date of supply of goods or services and the Limitation Act is applicable to the proceedings under MSMED Act, 2006. In this regards a very important judgement has been announced by the honourable Apex Court on 29.06.2021 M/s. Silpi Industries Versus Kerala State Road Transport Corporation & Anr. Etc. Practitioners or professionals should deeply study the judgement.

POINTS TO BE KEPT IN MIND BEFORE UPLOADING A CASE

ONLINE PORTAL samadhan.msme.gov.in for uploading reference

- Please Verify Applicant's status - Micro or Small Enterprise through MSME registration, not any other registration like gumasta or GST.
- Please ready the scan copy of invoices & purchase order
- Please note that in the online portal the facility to upload the five invoices only if invoices are more than five then please make an annexure and upload accordingly
- Please Check a copy of the supply order & payment conditions therein.
- Is the payment condition contravening the provisions under the Act (more than 45 days) then as per the agreed condition?
- Please Check proof of delivery of goods/services like LR/RR/Transport receipts.
- Please verify any written communication from buyer regarding quality of supply or any dispute related? If so, proof of rectification of deficiency by supplier.
- Is there in balance principal due to the supplier. If balance payment is Nil – whether claim only for interest is maintainable.
- Please Determine the delay period from the date of supply till the payment.

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- Please determine the amount due to the supplier (Principal + Interest) and claim accordingly.
- Please put only outstanding principal amount in online not interest to be charged.

PROCEDURE FOLLOWED BY THE MSEFC UNDER THE MSMED ACT, 2006

- If the reference file is in order, MSEFC will issue notice to the non-applicant under section 18 of the MSMED Act, 2006.
- The Chairman shall cause the buyer to furnish his detailed response to the reference within 15 or within such further time not exceeding 15 days with sufficient cause.
- The Chairman shall examine the reference & response from the buyer & on being satisfied with the reference making prima facie case of delayed payment, shall put the same before council for consideration.
- If Buyer does not respond to the notices/ not traceable – proceeding are exparty and award will be passed as per the material available.
- Council itself or agency appointed by the council will do conciliation between the parties at dispute as per Arbitration & Conciliation Act. The failure of conciliation to be recorded.
- On failure of conciliation, the reference will be taken for Arbitration by the council itself or by the agency appointed by the council.
- The award of Arbitration will be passed by a majority. Both the parties during conciliation & arbitration can appear in person or through their counsel.
- If a compromise is made between the parties an application for withdrawal can be made at any stage of the proceedings.
- **If the buyer fails to pay the amount of award, the supplier has to apply to civil court for execution of decree by attaching the property of the buyer.**
- **Arbitral award can be challenged by buyer only after depositing 75% of the amount of award. Supplier can get the amount so deposited from the court.**

REQUEST TO MEMBERS

It's a request to all respected members to contribute to Nagpur Branch Newsletter by way of sending articles, showcasing talent or any other matter related to professional enrichment on Nagpur Branch email address : nagpur@icai.org/nagpuricainewsletter@gmail.com

Professional Enrichment



RBI Mandate – Risk Based Internal Audit (RBIA) For Urban Co-operative Banks & NBFC

CA. Satish Kumar Gupta



In India, there exist significant differences in the internal auditing systems, processes and practices adopted by different categories of banks viz., Public Sector Banks, Private Sector Banks, Foreign Banks and Urban Cooperative Banks. Owing to non-standardised Internal Auditing Systems in the banking sector, the quality of internal audit supervision and Board reporting has been impacted.

To bring uniformity in approach followed by the banks, as also to align the expectations on Internal Audit Function with the global best practices, RBI has issued directions on February 3rd, 2021 vide circular Ref. No. DoS. CO.PPG./SEC.05/11.01.005/2020-21 to all the Non-deposit taking NBFCs with asset size of Rs. 5,000 Crores and above, all deposit-taking NBFCs irrespective of their Asset size and all primary UCBs with the asset size of Rs.500 Crores and above on the subject of Risk-Based Internal Audit (RBIA).

RBI in the communicate states that the range and commonality of risks faced by Supervised Entities (SEs) would warrant effective and harmonised systems and processes for the internal audit function across the SEs based on certain common guiding principles.

In order to ensure a smooth transition from the existing system of internal audit to RBIA, RBI has asked the concerned NBFCs and UCBs to constitute a committee of senior executives with the responsibility of formulating a suitable action plan and asked the committee to address transitional and change

management issues and should report the progress periodically to the board and senior management and implement the framework by March 31st, 2022.

Vidarbha is house of many scheduled as well as Unscheduled Urban Cooperative Banks as well as NBFC hence is an emerging opportunity for Chartered Accountants of this region .

What is RBIA System?

An internal audit function provides vital assurance to a bank's board of directors and senior management (and bank supervisors) about the quality of the bank's internal control system. In doing so, the function helps reduce the risk of loss and reputational damage to the bank.

A contemporary internal audit function plays a crucial role in evaluating a bank's internal control, risk management and governance systems and processes (in the context of both current and potential future risks) – areas in which the Boards and regulatory authorities have a keen interest. Further, internal auditors use risk-based approaches to determine their respective work plans and actions. The internal audit function should develop an independent and informed view of the risks faced by the bank based on their access to all bank records and data, their enquiries, and their professional competence.

The head of internal audit is responsible for establishing an annual internal audit plan that can be part of a multi-year plan. The plan should be based on a robust risk assessment (including input from senior management and the board) and should be updated at least annually (or more frequently to enable an ongoing real-time evaluation of where significant risks lie). The board's approval of the audit plan implies that an appropriate budget will be available to support the internal audit function's activities. The budget should be sufficiently flexible to adapt to variations in the

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internal audit plan in response to changes in the bank's risk profile.


CONCEPT OF RISK

WHAT IS RISK ?

Risk :
A possibility that a threat exploits a vulnerability in an asset and causes damage or loss to the asset.

Threat :
Something that can potentially cause damage to the organization, IT Systems or network.

Vulnerability :
A weakness in the organization, IT Systems, or network that can be exploited by a threat.



Key elements of the RBIA as recommended by RBI include: –

1. The internal audit shall undertake an independent risk assessment for the purpose of formulating a risk-based audit plan. This risk assessment would cover risks at various levels/areas (corporate and branch, the portfolio and individual transactions, etc.) as also the associated processes. The risk assessment in the internal audit department should be used for focusing on the material risk areas and prioritising the audit work.
2. The risk assessment process should, inter-alia, include identification of inherent business risks in various activities undertaken, evaluation of the effectiveness of the control systems for monitoring the inherent risks of the business activities ('Control risk') and drawing-up a risk-matrix for both the factors viz., inherent business risks and control risks.
3. The basis for determining the level (high, medium, low) and trend (increasing, stable, decreasing) of inherent business risks and control risks should be clearly spelt out.
4. The risk assessment may make use of both quantitative and qualitative approaches. While the quantum of credit, market, and operational risks could largely be determined by quantitative assessment, the qualitative approach may be adopted for assessing the quality of overall governance and controls in various business activities.
5. The risk assessment methodology should include, inter-alia, parameters such as (a) Previous internal audit reports and compliance; (b) Proposed changes in business lines or change in focus; (c) Significant change in management / key personnel; (d) Results of regulatory examination report; (e) Reports of external auditors; (f) Industry trends and other environmental factors; (g) Time elapsed since last audit; (h) Volume of business and complexity of activities; (i) Substantial performance variations from the budget; and (j) Business strategy of the entity vis-à-vis the risk appetite and adequacy of control.
6. For the risk assessment to be accurate, it will be necessary to have proper MIS and data integrity arrangements. The internal audit function should be kept informed of all developments, such as introducing new products, changes in reporting lines, changes in accounting practices/policies, etc. The risk assessment should invariably be undertaken on a yearly basis. The assessment should also be periodically updated to consider changes in business environment, activities and work processes, etc.
7. The SEs may prepare a Risk Audit Matrix based on the magnitude and frequency of risk. The Audit Plan should prioritise audit work to give greater attention to the areas of:
 - High magnitude and high frequency
 - High magnitude and medium frequency
 - High magnitude and low frequency
 - Medium magnitude and high frequency
 - Medium magnitude and medium frequency
 - Low magnitude and high frequency
8. The scope of the audit and resource allocation should be sufficient to achieve the objectives of the audit assignment. The precise scope of RBIA must be determined by each SE for low, medium, high, very high and extremely high-risk areas. The scope of internal audit should also include system and process audits in respect of all critical processes. The findings of such audits should also be placed before the IT Committee of the Board.
9. The internal audit report should be based on appropriate analysis and evaluation. It should bring out adequate, reliable, relevant and useful information to support the observations and conclusions. It should cover the objectives, scope, and results of the audit assignment and make appropriate recommendations and/or action plans.

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10. All the pending high and medium risk paras and persisting irregularities should be reported to the ACB/Board in order to highlight key areas in which risk mitigation has not been undertaken despite risk identification.
11. The internal audit function should have a system to monitor compliance with the observations made by internal audit. Status of compliance should be an integral part of reporting to the ACB/Board.
12. The internal audit function shall not be outsourced. However, where required, experts, including former employees can be hired on a contractual basis subject to the ACB/Board being assured that such expertise does not exist within the audit function of the SE. Any conflict of interest in such matters shall be recognised and effectively addressed. Ownership of audit reports in all cases shall rest with regular functionaries of the internal audit function.

Historically, the internal audit system in NBFCs/UCBs has generally been concentrating on transaction testing, testing of accuracy and reliability of accounting records and financial reports, adherence to legal and regulatory requirements, etc. However, in the changing scenario, such testing by itself might not be sufficient. Therefore, SEs will have to move towards a framework which will include, in addition to selective transaction testing, and evaluation of the risk management systems and control procedures in various areas of operations. This will also help in anticipating areas of potential risks and mitigating such risks.

These are the trends which have the greatest impact on the chartered Accountants profession in the coming years, by understanding these trends, Chartered Accountant can seize the hidden opportunities and can become strategic players in the organizations. Now, Chartered Accountant has new opportunities to both expand its traditional value preservation role and leverage their skills in new ways to support the value creation. By this Chartered Accountant shall play a more meaningful role in the broader value delivery agenda of these UCB and NBFC.

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NBFC and Role of Chartered Accountants in an NBFC

CA. Yogesh Tahalyani

1. NBFC – An Overview

NBFC's are the Non-Banking financial Companies which are registered under the companies act 1956/2013. However those companies are mandatory to have a certificate of registration under section 45-IA of the RBI Act, 1934.

However NBFC's from very start are the integral and indispensable part of the Indian banking system. That is because a banking company is nothing but a financial institution that accepts deposits and

channels the money into lending activities.

NBFCs serve an important role where access to bank finance continues to be a challenge for a large chunk of the population and businesses. Nonbanking financial institutions, including NBFCs in India, serve market segments to which commercial banks do not offer services because of higher risk and lower returns. Because of their inherent characteristics, nonbanking financial institutions are an indispensable part of an economy's financial sector.

2. Categorization of NBFC's

On the basis of their Activity

Type of NBFC	Activity
1. Investment and Credit Company (ICC)	Lending and investment.
2. NBFC-Infrastructure Finance Company (NBFGIFC)	Provision of infrastructure loans.
3. NBFC-Systemically Important Core Investment Company (CIC ND-SI)	Investment in equity shares, preference shares, debt or loans in group companies.
4. NBFC-Infrastructure Debt Fund (NBFC-IDF)	Facilitation of flow of long term debt into infrastructure projects.
5. NBFC-Micro Finance Institution (NBFC-MFI)	Credit to economically disadvantaged groups.
6. NBFC-Factor	Acquisition of receivables of an assignor or extending loans against the security interest of the receivables at a discount.
7. NBFC-Non-Operative Financial Holding Company (NBFC NOFHC)	Facilitation of promoters/ promoter groups in setting up newbanks.
8. Mortgage Guarantee Company (MGC)	Undertaking of mortgage guarantee business.
9. NBFC-Account Aggregator (NBFC-AA)	Collecting and providing information about a customer's financial assets in a consolidated, organised and retrievable manner to the customer or others as specified by the customer.
10. NBFC-Peer to Peer Lending Platform (NBFCP2P)	Providing an online platform to bring lenders and borrowers together to help mobilise funds.
11. Housing Finance Companies (HFC)	Financing for housing.

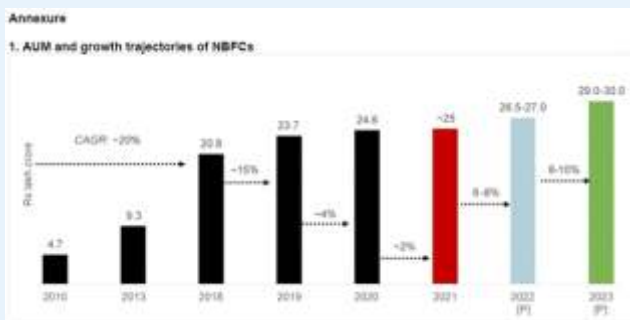
Professional Enrichment

On the basis of Deposits

- Deposit Accepting NBFC's
- Non Deposit Accepting NBFC's

Currently in India, Only 52 out of 9500+ NBFC's have the license of Deposit Accepting NBFC's

3. Rise of NBFC Market :



The banking sector in India has gone through a cycle of credit acceleration and deceleration since the early 2000s. While the period from 2003 to 2008 was characterized by a staggering increase in the growth rate of bank credit to the commercial sector, this changed in the aftermath of the global financial crisis of 2008. After 2014, balance sheet problems in both the banking sector and the private corporate sector became apparent. This triggered the introduction of the asset quality review by the RBI, which forced the banks to recognize stressed assets on their books. The asset quality review was applicable to both private banks and PSBs. From March 2015 to March 2018, gross NPAs in the entire banking system more than doubled to reach 11.5% of total advances of the banking sector.

The rise in NPAs as a share of gross advances was particularly acute for PSBs, which account for 70% of the total assets of the banking system. By March 2018, 9 out of 10 stressed banks were government owned, and gross NPAs of PSBs were as high as 14.6% and net NPAs had reached about 8.5%. Alongside the bank NPA problem, corporate balance sheets also showed signs of trouble. Credit Suisse reported that by early 2017, about 40% of the corporate debt it monitored was owed by companies that had an interest coverage ratio of less than 1, meaning they did not earn enough to pay

the interest obligations on their loans. The Economic Survey 2016-17 (Government of India 2017) termed this as the twin balance sheet problem.

As a result of the worsening twin balance sheet problem, incremental flows of bank credit to the commercial sector started to fall dramatically, with the most drastic decline witnessed in FY2017. Given the concentration of NPAs, PSBs pulled back credit the most. In terms of sector allocation, the stock of bank credit to industry was the worst affected. While growth of bank credit to industry fell, the banking sector increased its lending to the NBFCs, particularly after FY2015.

4. Role of Chartered Accountants:

- Corporate Finance (Treasury management) Raising funds and on lending of funds are the bread and butter for the NBFC Business. CA's play a very critical role as far as raising of funds are concerned since they are very well aware of the various ratios which are important in assessment of credit facilities. NBFC's raises funds through various banks, Wholesale NBFC's, Mutual Funds, Alternate Investment funds, Foreign Funds, Foreign banks via different instruments such as Term Loans, Issuance of Debentures, Issuance of Private equity, Structured Finance instruments. The area is unexplored area for the CA's who are especially working in Tier 2 and Tier 3 Cities. However the area in itself is a very wide considering the communication one has to do with the internal departments, various stakeholders, and various bankers.
- Internal Audit: Internal Audit is the backbone of the company. As per RBI, All deposit taking NBFC's irrespective of their Size and all non-deposit taking NBFC with asset size more than 5000 Crores shall have a Risk – based internal audit framework which will be independent and effective internal audit function. This creates a open space for the chartered accountant to work in the space.
- Accounts: By the name suggests, we chartered accountants are expert in setting out the accounts processes. However the NBFC by its nature are bound to grow in the coming years where in our more role would be more crucial because the future

Professional Enrichment

is tech driven. So the CA's who are interested in setting up the tech driven processes in the accounts area should look into this. Also many NBFC's are now raising the debts which are listed on a stock exchange which is mandating them to establish the accounting processes as per Indian Accounting standards.

- **Compliances:** NBFC's have to comply with various laws viz. Income Tax, GST, RBI, Companies Act, SEBI. Most of us are well aware of the first 2 Laws, however one extends the space to SEBI and RBI as well.
- **Due Diligence:** When making an investment of debt or equity into a business, what is required is appropriate action on the proper due diligence necessary to make the most informed decision possible. This was the very unexplored area for the CA's in the past, however now a days CA's are exploring this area since taking decisions on the various parameters in itself is very challenging and interesting too

The above are the core departments where CA's can extend their expertise. However now a days CA's are

also working in the following Areas:

- Product and Strategy teams
- Institutional Lending (Sales)
- Setting up of Standard Operating Procedures in various internal departments
- Risk and Credit Management

Skill sets to develop:

- **Interpersonal Skills** – Since the above roles require communication with various stakeholders, Internal Departments staff etc.
- **Logical Thinking** – Since People will expect you to provide expertise in various areas, it is important to consider the reason and logic behind every decision.
- **Negotiation Skills** – Being the finance person, everyone has to develop better negotiation skills to optimize the productivity of the company in terms of commercial management, time management etc.

Professional Enrichment



Delegate Experience at ICAI Virtual International Conference -2022

CA. Ashish M. Chandak

Executive Summary:

The article narrates about the unique experience as a delegate and the synopsis of the recently concluded **ICAI Virtual International Conference (ICAI-VIC)** with the theme **"Accountants Creating a Digital and Sustainable Economy"** from 20th to 22nd January, 2022 conducted in the virtual format with state-of-the-art **Virtual User Interface (VUI)**. This is a humble attempt to present a gist to other fellow professional colleagues who might have missed the great opportunity to be a part of this mega event. This **ICAI-VIC**, true to its theme was an opening window to peep into the future of our profession and get inspired to transform ourselves to be future ready and tide the wave of the new normal, in order to become world class Chartered Accountants & Firms in the upcoming era of digitisation and sustainability. Let us see how, Read on...

Dear Professional colleagues...!

At the outset, would like to wish well being for you and your dear ones amidst the third wave of covid pandemic. Also, sincerely hope that we all continue to follow Covid Appropriate Behaviour (CAB) which is must in these testing times and continue to perform our professional duties smoothly. Covid-Era has brought a lot of disruptions not only in personal life but also in our professional life as well, which has transformed/changed a lot of ways in which we use to conduct our profession and incidentally it has resulted in setting some new normals, which seems to be the way going forward.

As a part of that new normal, our Continues

Professional Education (CPE) learning has shifted from the physical to the virtual world so much to the extent that, The Institute Of Chartered Accountants Of India's (ICAI) flagship event - Annual International Conference (AIC) also shifted to the virtual mode from the past two years. In the year **2020-21**, ICAI organized its flagship event through virtual mode on the theme **"Accountancy Profession: Augmenting Economic Sustainability "**. Similarly in view of the current situation posed by the pandemic, ICAI continued the trend for the year **2021-22** as well by organising the same as **ICAI Virtual International Conference (ICAI-VIC)** with the theme **"Accountants Creating a Digital and Sustainable Economy"** from **20th to 22nd January, 2022** in the virtual format. With that in the background, would like to share my experience as a delegate having attended the said conference virtually throughout its length of three days and **ranked 6th on Leadership Board** amongst all the participating delegates. I am taking the liberty not to dwell upon the technical topics discussed/delivered by the learned subject experts during the event as is the norm, but to pen down my experience in an informal way here.

To begin with, the technical agenda of the conference was divided into **Inaugural session**, six **Main sessions**, six **Special sessions**, three **Panel discussions**, two Special addresses and some Concurrent sessions happening during the tenure of the conference. The Virtual layout of the conference was mainly divided into four major sections as **Concurrent Hall**, **Conference Hall**, **Exhibition Arena** and **Networking Lounge**. The detailed description of the above sections is as below -

A). Conference Hall:

All the technical sessions presented by distinguished domain experts were screened at the conference hall.

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The Inaugural session, Special sessions, Special addresses and Panel discussions by distinguished guests also happened at the same arena. All of these were streamed live across in a timely manner as per schedule and given agenda. The schedule was designed as such that various sessions and activities were happening at each of those centres simultaneously. The delegates were also given various interactive modes like Chat windows, Feedback forms, Live Q&A's, Live polling etc. to get engaged with the speakers during live sessions. Each session was enriching, relevant and justified the topic chosen. The learned subject experts and speakers were outstanding in their body of knowledge. The various topics conducted as per the conference program were as follows:

DAY 1:

1. Building a Sustainable Economy through Tax Reforms.
2. Impact of Digitization on Business Finance Ecosystem – An Indian Perspective.
3. Fintech Leading India's Growth Story.
4. India – The Global Growth Engine.
5. Way Forward for Digital Payment System, Cryptocurrency and Financial Reporting.

DAY 2:

1. Special session on Start-ups ecosystem.
2. Perspectives on the Economy and Evolving Role of Professional Accountants.
3. Think Equal for a Progressive World.
4. Accountants Creating a Sustainable World.
5. Enhancing Trust through Assurance Function.
6. Future of Leadership.
7. Building Trust through Ethical Leadership.
8. GST- Setting Stage for Self-Reliant India.

DAY 3:

1. India@75 – Vision for Self-Reliant India.
2. Chartered Accountancy – The Global Profession.
3. Fireside Chat – Future of Audit and Finance in Digital Era.
4. Build your Practices in Emerging Avenues.
5. Fireside Chat – Young CAs changing the World.

B). Concurrent Hall:

The business sessions with the partners and exhibitors were being presented at this arena. They were happening simultaneously along with technical sessions and were subjective to the area of interest of the delegates. These sessions were more focussed on ICAI'S MRA/MOU Partners on unlocking global opportunities for ICAI members. This part of the conference truly justified the international /global perspective of ICAI-VIC and opened up broader avenues available worldwide to the delegates. It also underlined the global recognition & prestige of ICAI as world's premier accounting body at par with similar bodies of other nations. The concurrent sessions conducted were as below –

1. Unlocking Global Opportunities for ICAI Members via MRA with CPA Australia.
2. Professional Opportunities in Employment and Practice in Middle East.
3. Interactive Session with ICAI Chapter Representatives.
4. Professional Opportunities in Employment and Practice in Africa.
5. Professional and Business Opportunities in Qatar.
6. Unlocking Global Opportunities for ICAI Members via Pathways Programme of ICAEW.

C). Exhibition Arena:

For any conference virtual or otherwise, Exhibition

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Arena is the most visited section of the conference and now the question on mind before the event was how it's going to be without physical presence. However, this arena in virtual format turned out to be more interactive and best part was no queues and crowd at the exhibiter's stalls. Each booth had standard functionalities as below –

1. Live Interactive chats with company representatives and sales person.
2. Product Videos on screen.
3. Brochure/content/videos download facility.
4. Facility to book an appointment.
5. Social media handles display.
6. New product launches live.

D). Networking Lounge:

This arena had a wonderful functionality to engage virtually with other delegates who were attending the ICAI-VIC for networking and knowledge sharing purposes. One can pre-book his/her seat virtually at the desk and invite/wait for others to interact. This added the bonding between the delegates even though virtual. There were two kinds of formats available on desk for this as below –

1. One to One meeting.
2. Group /Conference meeting.

Apart from the above mentioned four main layouts of the ICAI-VIC, there were various other useful functionalities which made the entire experience more fulfilling and entertaining. There was an option called **Virtual Briefcase** to save or download various media like brochures, catalogues, documents, videos, presentations etc., of all the sessions (as well as those of the exhibitors) which were happening on a particular day to their liking and later refer back to those at one's own convenience and time during the tenure of the ICAI-VIC. Apart from this there were other entertainment sections like **Game Zone, QUIZ,**

Selfie-Booth and Live Chat Messenger for delegates to do away with monotony of the technical sessions. All this was well supported by **"May I help you booth"** which was part of Information desk at the lobby which guided you not only about the VIC but also for any technical trouble shooting if required. In order to facilitate navigation through various sections of the ICAI-VIC, there was a very useful feature of **Attendee Video Guide**. Also, Special mention for the **Leadership Board** feature loaded with activities, which brought in a sense of competitiveness and kept things interesting till the very end for the delegates.

Now coming to the **Virtual User Interface (VUI)**, the soul or backbone of the ICAI –VIC, which was fast, smooth, interactive and user-friendly. The entire show of ICAI-VIC was a state-of-the-art 3D experience with immersive environment. The conference organiser **MCI** did a fantastic job to keep the entire ICAI –VIC event seamless without any technical glitches and bloopers. There were no lag in access to live sessions as well as recorded sessions were available timely. The Agenda & alerts about all the sessions were real time and easy shifting between them was possible. The delegates could engage with speakers through Q&A's, live polls etc. to make it interactive. The instant messaging feature between delegates as well as with exhibitors was a very useful addition. For me the most impressive part was how the **Virtual booth feature of exhibitors** facilitated the interactions with their sales staff, whether it was to book an appointment for business or to download product catalogues/videos.

During the entire ICAI-VIC, there were in totality **70 plus Speakers/Panellists**, who were experts in their respective domains and **3000 plus delegates** not only from India but across the globe in attendance. Delegates also had privilege of listening to distinguished personalities and thought leaders across political & business spectrum as well. In all there were **18 sponsors** in various partner categories displaying their product and services at the Exhibition arena.

Professional Enrichment

The ICAI –VIC was an apt platform for exchange of ideas through interactive discussions amongst the global and local stakeholders to dwell deeper on various issues and challenges faced by the profession, especially the importance of digitization and the need to create a sustainable world. It provided an enriching and valuable experience to tide on the waves of the new normal and face the challenges brought on for a sustainable economic growth. The topics chosen for deliberations in the conference such as **Building a Sustainable Economy Through Tax Reforms, Building Trust Through Ethical Leadership, Think Equal for a Progressive World, India@75- Vision for Self-Reliant India, Future of India's Digital Payment System** and alike, were very apt, relevant and justified the theme which in turn provided a platform for exchange of ideas on the matters of professional relevance.

In conclusion, would like to mention that I have attended almost 10 plus International conference on various locations of ICAI in person in past many years, but this ICAI –VIC'2022 stands out of all. Apart from the professional knowledge enrichment and networking opportunities, the entire virtual experience was so immersive and engaging that three days went by so fast without any boredom and kept delegates wanting for more. The special addresses

given by **Shri Nitin Gadkari**, Hon'ble Union Minister of Road Transport & Highways, **Smt. Smriti Irani**, Hon'ble Union Minister of Women and Child Development and **Mr. Ajit Pai**, Distinguished Expert, Economics & Finance, Niti-Aayog has given the vision of the Government Of India (**GOI**) of making India a **USD 5 trillion economy** & a **Global Economic Powerhouse** and how Chartered Accountants are important in the entire scheme of things to bring that vision into reality.

Last but not the least, my sincere gratitude and kudos to our Honourable Immediate past President, ICAI - **CA. Nihar N Jambusaria Sir** and The President, ICAI - **CA. (Dr.) Debashis Mitra Sir** alongwith entire team behind ICAI –VIC'2022 for putting up such a world class show and raising the bar so high. ICAI has truly set an example by organising the event true to its theme and set standards high for coming times. ICAI, which soon going to become world's largest accounting body, has tread a path par excellence by organising such an exemplary event which will for sure establish ICAI members and firms as **INDIAN Multi-National Service Providers**, so as to be amongst the **BIG-Four or Seven** in the world order. As very well pointed out by one of the distinguished speaker – **"Chartered Accountants will be soon rechristened as "Tech-Savvy Advisors & Consultants"** is the thought with which i will remain....!!!

CA's GOT TALENT



CA Reena Agrawal

FEW LINES WRITTEN By Me

This is a time, when we all are in a sinking ship
But we know one day our fruit will reap
We all are trying to survive and manage all stuff
But day by day it is getting more tough
One all our Hard Work & pain will vanish
Just only after seeing CA in front of our name &
then we all will flourish

Na dekh din
Na dekh Raat
Bas apne sapne ko kar yaad

wo sapna jo tune piroya hai
use paane k liye roya hai

Bs jaan laga de usse paane ke liye
Qki yahi to hai tera maqsad jeene ke liye

naa abhi khushi de khudko
na de dilasa khudko
bs kar dikhana hai tujhko

woh result waala din he hoga
jb sobko yujh par naaz hoga

woh aasu jo hoge, sabse pyaare hoge
woh din jo hoga, sabse anokha hoga

bs laga de apni jaan
qki jald hi jeena hai woh sapna
jo hai AASAN

Gist of Past Events of Nagpur Branch of ICAI (March 2022)

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Nagpur Branch of WIRC of ICAI
organises

**Seminar on
Finance Bill 2022**

Saturday, 05th March, 2022
Time: 03.00 pm to 07.00 pm
Venue: ICAI Bhavan, Dhantoli, Nagpur

CPE - 4 Hrs.

CA. Afs. Kapil Gaur
Debi
Direct Tax

CA. Rajendra Arora
Debi
Indirect Tax

Registration Fees - Rs. 300 + 18% GST

Payment Link for Registration : <https://nagpuricai.org/register.php?id=Nk40>

The Seminar will be followed by Dinner

Yours in Profession

CA. Jiten Saglani Chairman 99701 66954	CA. Sanjay M. Agrawal Vice Chairman 94221 10680	CA. Akshay Gulhane Secretary 98111 64900	CA. Dinesh Rathi Treasurer 98225 09433	CA. Deepak Jethwani Chairman WICASA 98230 51543
CA. Sanjay C. Agrawal Managing Committee Member 93735 40085	CA. Ajay R. Vaswani Managing Committee Member 99754 97979	CA. Swaroopa Wazirwar Managing Committee Member 98906 73288	CA. Trupti Bhattacharya Managing Committee Member 99762 85072	CA. Abhijit Kelkar Regional Council Member 94221 26896

"ICAI Bhavan", 20/1, Dhantoli, Nagpur-42, Ph.: 2443068, 2441196, E-mail: nagpur@icai.org / Website: www.nagpuricai.org

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Nagpur Branch of WIRC of ICAI
jointly with
Nagpur Branch of WICASA
organises

**Let's Value
Our Health**

Sunday, 06th March, 2022
Time: 8.00 am to 11.00 am
Venue: ICAI Bhavan, Dhantoli, Nagpur

8.00 am to 9.00 am - Zumba

Pragya Sharma
Zumba Instructor

Hemika Agrawal
Zumba Instructor

9.00 am to 10.00 am - Breakfast

10.00 am to 11.00 am - Deliberation on Heart and Nutrition

Dr. Shashi Chandra
Dys. 9.00 am

Dr. Rakesh Kumbhar
Dys. 4.00 pm

Special Invitee: Lady Members of the Family

Yours in Profession

CA. Jiten Saglani Chairman 99701 66954	CA. Sanjay M. Agrawal Vice Chairman 94221 10680	CA. Akshay Gulhane Secretary 98111 64900	CA. Dinesh Rathi Treasurer 98225 09433	CA. Deepak Jethwani Chairman WICASA 98230 51543
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Nagpur Branch of WIRC of ICAI
organises

**Virtual CPE Meet on
PREVENTION OF SEXUAL HARASSMENT
AT WORKPLACE**

**CPE Credit
2 Hrs.**

VCM on Awareness of
POSH

Tuesday, 08th March, 2022
Time: 11.00 am - 01.00 pm

Speaker
CA. Aishwarya Prabhu

Registration Fees :
For Female Members - Free
For Male Members - ₹100/- + GST

Registration Link (Mandatory)
<https://tinyurl.com/yu8s7kvd>

Yours in Profession

CA. Jiten Saglani Chairperson 99701 66954	CA. Sanjay M. Agrawal Vice Chairperson 94221 10680	CA. Akshay Gulhane Secretary 98111 64900	CA. Dinesh Rathi Treasurer 98225 09433	CA. Deepak Jethwani Chairperson WICASA 98230 51543
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The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Nagpur Branch of WIRC of ICAI
jointly with
Nagpur Branch of WICASA
organises

**Virtual CPE on
Challenge Accepted**

Monday, 07th March, 2022
Time: 12.00 noon to 02.00 pm

**CPE Credit
2 Hrs.**

CA. Madhavi Khandekar
Director of Finance,
Vishalwade Enterprises Pvt. Ltd.

12.00 noon - 12.30 pm

12.30 pm - 01.00 pm

CA. Kavitika Loya
Partner,
Law Bhai & Co.

01.00 pm - 01.30 pm

CA. Shashi Wadhwa
Joint PTA,
Sonal Industries India Ltd.

01.30 pm - 02.00 pm

Registration Fees : NIL

Registration Link : <https://cutt.ly/aAxiX86> (Mandatory)

Yours in Profession

CA. Jiten Saglani Chairperson 99701 66954	CA. Sanjay M. Agrawal Vice Chairperson 94221 10680	CA. Akshay Gulhane Secretary 98111 64900	CA. Dinesh Rathi Treasurer 98225 09433	CA. Deepak Jethwani Chairperson WICASA 98230 51543
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Gist of Past Events of Nagpur Branch of ICAI (March 2022)

Nagpur Branch of WICASA of The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Announces

MOCK TEST SERIES ROUND I

CA Foundation | CA Intermediate | CA Final
May 2022 Exams
Schedule

Date	Time	CA Foundation	CA Intermediate	CA Final
Friday	11 March 2022	PF - Financial Reporting	CI - Accounting	CF - Accounting
Saturday	12 March 2022	PF - Financial Reporting	CI - Accounting	CF - Accounting
Sunday	13 March 2022	PF - Strategic Financial Management	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Monday	14 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Tuesday	15 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Wednesday	16 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Thursday	17 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Friday	18 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Saturday	19 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Sunday	20 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Monday	21 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Tuesday	22 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Wednesday	23 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Thursday	24 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Friday	25 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Saturday	26 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Sunday	27 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Monday	28 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Tuesday	29 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws
Wednesday	30 March 2022	PF - Advanced Auditing & Professional Ethics	CI - Corporate & Other Laws	CF - Corporate & Other Laws

11 March to 30 March | 9:30 am to 6:30 PM
At Dinanath High School, Dhantoli
Papers will be checked by subject experts
Fees: ₹400/- per group | Register at: bsaxat@icai.org
Office Registration available at "ICAI Bhawan", 20/1, Dhantoli, Nagpur
For Queries, Contact: 8628059829 | email: wicasa@nagpuricai.org

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI
organises

होली के रंग अपनी के रंग होली मिलन

Thursday, 17th March, 2022 | Time: 06:00 pm to 08:30 pm
Venue: ICAI Bhawan, Dhantoli, Nagpur

प्रिय मित्र,

Holi Milan is a fun filled program organised by Nagpur Branch of ICAI every year. This year after the Covid-19 restrictions, we would again be celebrating this festival of colors in **Physical Mode** by involving all of you in an entertaining & joyous event containing members participation in the form of **Songs, Games, Mimicry, Skit, Poetry**, etc.

Special Performance
कुली की होली

We at Nagpur Branch invite all of you to participate as well as enjoy the festival of Colors with your family.

HOLI DAHAN PUJA will be performed by Members of Branch
Time: 08:30 pm to 08:30 pm

The Program will be followed by Dinner

होली की हार्दिक शुभकामनाएँ

Yours in Profession

CA. Jitendra Sagani Chairperson 99791 69554	CA. Sanjay M. Agrawal Vice Chairperson 94221 10680	CA. Akshay Gulhane Secretary 98911 64000	CA. Dinesh Rathi Treasurer 98225 09433	CA. Deepak Jethwani Chairperson WICASA 98230 51543
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The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI
organises

S. Vaidhyanath Aiyar Memorial
Lecture Meet on

Making March Meaningful

Tuesday, 22nd March, 2022
Time: 05.00 pm to 07.00 pm
Venue: ICAI Bhawan, Dhantoli, Nagpur



CPE - 2 Hrs.



CA Nareshchandra Jakotiya
Topic: Income Tax



CA Preetam Batra
Topic: GST

Registration Fees - ₹200/- + GST

Payment Link for Registration : <https://www.nagpuricai.org/register.php?id=Nzk2>

The Seminar will be followed by Dinner

Yours in Profession

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The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI
organises

Full Day Seminar on

Bank Branch Audit

Friday, 25th March, 2022
Time: 08.30 am to 05.00 pm
Venue: Hotel Centre Point, Ramdaspath, Nagpur



CPE - 6 Hrs.

Registration & Breakfast : 8.30 am - 9.30 am

Inaugural Session : 9.30 am - 10.00 am

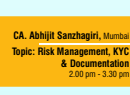


CA. Shrinivas Joshi, Mumbai
Topic: Long Form Audit Report (LFR)
10.00 am - 11.30 am



CA. Prakash Kulkarni, Pune
Topic: Agricultural Advances
11.30 am - 1.00 pm

Lunch Break : 1.00 pm - 2.00 pm



CA. Abhijit Sanzgiri, Mumbai
Topic: Risk Management, KYC & Documentation
2.00 pm - 3.30 pm



CA. Ashutosh Joshi, Nagpur
Topic: IRAC Norms & NPA Provisioning
3.30 pm - 5.00 pm



CA. Abhijit Kelkar, Nagpur
Topic: IRAC Norms & NPA Provisioning
3.30 pm - 5.00 pm

Registration Fees - Rs. 1200/- + 18%GST

Registration Link - <https://nagpuricai.org/register.php?id=Nzk1>

Yours in Profession

CA. Jitendra Sagani Chairperson 99791 69554	CA. Sanjay M. Agrawal Vice Chairperson 94221 10680	CA. Akshay Gulhane Secretary 98911 64000	CA. Dinesh Rathi Treasurer 98225 09433	CA. Deepak Jethwani Chairperson WICASA 98230 51543
CA. Sanjay C. Agrawal Managing Committee Member 93735 40085	CA. Ajay R. Vazwani Managing Committee Member 99754 97979	CA. Sureshwar Wazalwar Managing Committee Member 98906 73268	CA. Trupti Bhatnagar Managing Committee Member 99702 85072	CA. Abhijit Kelkar Regional Council Member 94221 26890

"ICAI Bhawan", 20/1, Dhantoli, Nagpur-12. Ph.: 2443968, 2441196. E-mail: nagpur@icai.org / Website: www.nagpuricai.org

Gist of Past Events of Nagpur Branch of ICAI (March 2022)

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WICASA
organises

Full Day Seminar (Physical Mode) on
Statutory Bank Branch Audit

Saturday, 26th March, 2022
Time: 02.30 to 08.30 pm
Venue: ICAI Bhawan, Dhantoli, Nagpur

Dear Students!
March holds up the Audit fever due to advent of Statutory Bank Branch Audit. The prudent steps to write off chronic NPAs, recapitalisation of banks to improve capital adequacy makes Bank branch audit very critical and important. So, to update students on various issues and intricacies of Bank Branch Audit, Nagpur Branch of WICASA of ICAI has organised a Seminar on Statutory Bank Branch Audit.

Inaugural Session : 2.30 - pm 03.00 pm
Key Note Speaker : CA. Mahesh Rathi

Technical Session I
03.00 pm - 04.15 pm
Speaker: CA. Vinod Agrawal
Topic: Audit Documentation

Technical Session II
04.15 pm - 05.30 pm
Speaker: CA. Nisha Akshi
Topic: LFR & Risk Management

Technical Session III
05.45 pm - 07.00 pm
Speaker: CA. Chaitanya Marathe
Topic: Working in CBS Environment

Technical Session IV
07.00 pm - 08.15 pm
Speaker: CA. Nisha Sarda
Topic: SLAS & NPA Norms

Registration Fees - ₹ 100/- (Including Hi-Tea & Dinner)

Registration - Online: accounts.icai.org | **Offline- Visit Branch**
For Registration Queries, Contact : Amlal Barange : 80166 71924

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)
Nagpur Branch of WIRC of ICAI
& Nagpur Branch of WICASA
in association with
BAPS Swaminarayan Mandir Nagpur
organises

A Motivational Talk on
Relationship between
Guru & Shishya
(Under Health & Wellness Series)

Tuesday, 29th March, 2022
Time: 08.00 pm to 10.00 pm
Venue: BAPS Swaminarayan Mandir, Wathoda, Nagpur

Prasadam - 08.00 pm to 08.30 pm
Motivational Talk - 08.30 pm to 10.00 pm

Sadhu Dr. Bhadrash Das (Speaker)
B.A., Ph.D., D. Litt., Mahanagarashiksha

Years in Profession

CA. Jitendra Dapari Chairperson 90791 98854	CA. Sanjay M. Agrawal Vice Chairperson 94221 18860	CA. Ashish Gadhwa Secretary 98871 94886	CA. Dinesh Rathi Treasurer 98225 09423	CA. Deepak Jadhav Chairperson WICASA 98236 51543
CA. Sanjay C. Agrawal Managing Committee Member 91726 41889	CA. Raju K. Narewal Managing Committee Member 98754 97979	CA. Swarnopriya Wadgaonkar Managing Committee Member 98088 72286	CA. Trupti Bhutadi Managing Committee Member 98702 89072	CA. Mahesh Rautkar Managing Committee Member 94221 28880

"ICAI Bhawan", 20/1, Dhantoli, Nagpur-42, Ph.: 2443866, 2441198, E-mail: nagpur@icai.org / Website: www.nagpuricai.org

Glimpses of Past Events



Seminar on Finance Bill-2022
5th March, 2022



Lets Value Our Health
6th March, 2022



Lets Value Our Health
6th March, 2022



Lets Value Our Health
6th March, 2022



Lets Value Our Health
6th March, 2022



Lets Value Our Health
6th March, 2022

Glimpses of Past Events



Felicitations of Newly Qualified CAs
8th March, 2022



Branch Orientation Program
at WIRC
10th March, 2022



Holi ke Rang Apno ke Sang - Holi Milan
17th March, 2022



Holi ke Rang Apno ke Sang - Holi Milan
17th March, 2022



Holi ke Rang Apno ke Sang - Holi Milan
17th March, 2022



Holi ke Rang Apno ke Sang - Holi Milan
17th March, 2022

Glimpses of Past Events



**S. Vaidhyanath Aiyer Memorial Lecture Meet
on Making March Meaningful
22nd March, 2022**



**Seminar on Bank Branch Audit
25th March, 2022**



**GS SUN An Alumni Conclave
(Career Counseling Session)
26th March, 2022**



**WICASA-Full Day Seminar on
Statutory Bank Branch Audit
26th March, 2022**



**A Motivational Talk on Relationship
between Guru & Shishya
29th March, 2022**



**A Motivational Talk on Relationship
between Guru & Shishya
29th March, 2022**



Nagpur Branch of ICAI in News

राष्ट्र पत्रिका

आईसीएआई नागपुर शाखा के अध्यक्ष बने सीए सगलानी

► नागपुर : सीए जितेंद्र सगलानी को वर्ष 2022-23 के लिए सर्वोच्चमानि यो भारतीय चार्टर्ड एकाउंटेंट्स संघान, सर्वप्रथमनामसी की नागपुर शाखा का अध्यक्ष चुना गया है। सीए संघन पय अगलान ने उपाध्यक्ष चुना गया है। संघन के रूप में सीए अग्रव गुलानी, कोषाध्यक्ष विनोद राठौर सीए दीपक जेठानी को वित्तध्यक्ष के रूप में चुना गया है। अन्य सदस्यों में सीए संजय सी अग्रवाल, सीए तुषार चव्हा, सीए अजय वासनाथी और कार्यकारी समिति के सदस्य सीए स्वयंभवा व आसीराम अतिथीत केलकर का समावेश है।



कार्यवाही अगलान ने का सीए जितेंद्र सगलानी ने कहा कि शाखा साल भर राष्ट्रीयस्त, सदस्यों और छात्रों के सुचरणन जैसे कार्यक्रमों के आयोजन पर जोर देगी। शाखा अनुकूल और प्रेरित करने वाली है और नया सदस्यों के बीच ज्ञान साझा करने के लिए एक मंच बनने में महत्वपूर्ण योगदान निभाएगी। शाखा ऐसी जगह होगी। सीए सगलानी ने काम के दौरान पेशेवरी के मानने और छात्रों की प्रशिक्षणों की आवश्यकता दी, साथ ही सदस्यों से अग्रवाल और अतिथीत का अपेक्षा रखते हुए वेबिनर अग्रवाल को अपेक्षा बढ़ाने के साथ को बढ़ावा देने का आग्रह किया। उन्होंने अग्रवाल परबद्ध अतिथीत केलकर और सीए सीए अग्रवाल को शाखा की वित्तीय गतिविधियों और समर्थन के लिए धन्यवाद दिया, साथ ही पूर्ण अग्रवाल अग्रवाल और सीए जयदीप शाखा का मार्गदर्शन के लिए आभार माना।

राष्ट्र पत्रिका

आईसीएआई ने मनाया विश्व महिला दिवस

► नागपुर : आईसीएआई की अग्रवाल अग्रवाल करने पर जोर दिया। महिलाओं में आगे तकलात्मक बदलाव, उनकी तलाक व योगदान को एक स्वागत योग्य ब्रह्म बनाया। अग्रवाल परबद्ध अग्रवाल अग्रवाल करने पर जोर दिया।

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लोकमत समाचार

ऑडिट पूर्ण करने में ज्ञान, कौशल और प्रस्तुति कौशल को अपनाएं

सीए अग्रवाल सीए सगलानी और सीए अग्रवाल

अग्रवाल सीए सगलानी और सीए अग्रवाल



सीए अग्रवाल और सीए सगलानी के साथ अग्रवाल

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आईसीएआई नागपुर में अंतरराष्ट्रीय महिला दिवस मनाया 'नारी तू महान है' कार्यक्रम का हुआ आयोजन



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आईसीएआई नागपुर शाखा में आयोजन वित्त विधेयक 2022 पर हुई संगोष्ठी



आईसीएआई नागपुर शाखा में आयोजन वित्त विधेयक 2022 पर हुई संगोष्ठी

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स्थानीय वित्त विधेयक 2022 पर संगोष्ठी



स्थानीय वित्त विधेयक 2022 पर संगोष्ठी

आईसीएआई नागपुर शाखा में आयोजन वित्त विधेयक 2022 पर हुई संगोष्ठी

Nagpur Branch of ICAI in News



आईसीएआई नागपुर के नए अध्यक्ष बने सीए जितेंद्र सगलानी

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आईसीएआई की नागपुर शाखा के सगलानी नए अध्यक्ष स

नागपुर। सीएर जिल्हे सरगलानी को वर्ष 2022-23 के लिए संरक्षकमिति को भारतीय चार्टर्ड एकाउंटेंट्स संस्थान, इन्डियाआईआरसी को नामपुर शहर के अध्यक्ष चुना गया है। सीएर संस्थान एम. अश्वला के उपाध्यक्ष चुना गया है। स्थिति के रूप में सीएर अध्यक्ष वे गुलहने, कोषाध्यक्ष दिनेश राठी और सीएर टीम जगतनगी को विकास के अध्यक्ष के रूप में चुना गया है। प्रबंध समिति के सदस्यों में सीएर संस्थान सी अश्वला, सीएर गुवि भूट्ट, सीएर अजय वासनाजी और कार्यकारी समिति के सदस्य सीएर रमेश्वर काकानेर,



आसियाएर अभिजाति कलकत्र, को समवेश है। कसभार ब्रह्म करने के बाद सीएर जितने सगलानी ने बतया कि शाखा सल भर राष्ट्र निर्माण, सदस्यों और छात्रों के मूल्यवर्धन जैसे कार्यक्रमों के आवेजन पर जोर देंगी। उन्होंने कहा कि शाखा अनुकूल और मैत्रीपूर्ण माहौल में खरिष्ट और युवा सदस्यों

के बीच ज्ञान सझा करने के लिए एक मंच बनाने में महत्वपूर्ण भूमिका निभाएगी। शाखा ऐसी पहल करेगी, जिसमें वरिष्ठ सदस्यों के अनुभव को पेशेवर समुदाय के समक्ष विकास किया जा सकेगा। सीए सफलता में काम के दौरान पेशेवरों के सामने आने वाली चुनौतियों की जानकारी दी। साथ ही सदस्यों से अखंडता और प्रतिबद्धता बनाए रखते हुए पेशेवर उत्कृष्टता को आगे बढ़ाने के लक्ष्य को बढ़ावा देने का आग्रह किया।

जाहीर लिखाव
दुसरी जाहीरनाम

Sat, 05 March 2022
<https://epaper.bhaskarhindi.com/c/66622469>

कार्यालय सामर्थ्यवर्धन सम
साबका क्र. 143/2022
दिनांक : 04/03/22
पं.स. चामोशी, महाराष्ट्र

Sat, 05 March 2022
<https://epaper.bhaskarhindi.com/c/66622468>



TheHitavada

Nagpur City Line | 2022-03-06 | Page-6
shiravada.com

CA Saglani to lead ICAI Nagpur Branch

■ Business Bureau

CA JITTENDRA Jagtani has been unanimously elected as the new Chairman of Nagpur Branch of ICAI of the Institute of Chartered Accountants of India (ICAI) for the year 2022-23.

CA-Sanjay M Agrewal is reflected as Vice Chairman, CA Ashish Vaidya as secretary, CA Dinesh Radh as Treasurer and CA Deepak Jethwani as WICSA Chairman. Other Managing Committee Members include CA Sanjay C Agrawal, CA Tejpal Khattar, CA Ajay Vaidya and CA Seema Roadwar as Executive Committee Members and CA Agrewal as the only office member of the council.

to become after graduation. In the charge, Aki Ikeda Sagadi said the new team of faculty—Sagadi would become the head—would focus on upgrading programmes and teaching methods, and on nation building and value addition to the members and students and more interaction with the government and other stakeholders. Governors, court authorities imposing faith in him, Sagadi assured that the Insoch school will play a pivotal role in creating a platform for knowledge sharing, training and job creation for members in a conducive and friendly atmosphere. He commented that the Insoch during the past 10 years has been consolidating the experience of the overall development of the profession in community.

Aki Sagadi shared with the members his thoughts on the challenges he faced as a professional and he urged the members to promote the ultimate goal to pursue professional excellence, integrity and commitment.

Powered by Gemma

सगलानी बने आईसीएआई नागपुर शाखा के अध्यक्ष

अक्षय गुल्हाने सचिव बने

संवाददाता

बालपुरा जलविद्युतधारा की बालपुरा सहायक के मुक्तपथ में सीधे किछोर भागवती मण्डलमेनी में अणुसह पुनो गार है। वे साकेत लक्ष्मिया का मन्त्रालय है। वर्ष २०२२-२०२३ के लिए हुए मुक्तपथ में अणुसह के रूप में सीधे सहायक पुनो, अणुसह लक्ष्मिया के रूप में सीधे अणुसह की, मुक्तपथ का मुक्तपथ है। कोषाध्यक्ष का पद दिनेश राठी जबकि विकास अणुसह पद का सीधे दिनेश जेठवानी का पद किशोरा है।

अन्तर् प्रत्यक्ष समिति के सदस्यों में सीएच संजय श्री. अग्रवाल, सीएच दुर्गा चट्टन, सीए अजय भास्करानी और सीए मधुसूदन कवचनकर कार्यवाही समिति के सदस्य हैं। आचार्यजी सीए समिति के सदस्य के रूप में कार्यवाही में शामिल हैं। सीए संजय श्री प्रत्यक्ष समिति के च्येन सदस्य के रूप में चुने गए हैं। कार्यवाही प्रारंभ करने के बाद सीए समिति सामान्यी के सदस्य के समिति द्वारा के दौरान ऐसे कार्यवाही आचार्यजी के पास पर सीए देवी सिंह के परिचयवाही पर सीए समिति और सदस्यों और सीए के

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प्रियेन्द्रादा का हाथ खींचे हुए फेरबारा ठक्करों को लेते बहने के अंतर्गत लड़ने को बहादुरी का द्योतक किया। सम्राटसिंह को यह प्रसन्नता मिली कि वे मेरे ही आदेश जन्मा के ही ब्राह्मण कन्ये के पुत्रों की मुद्रागत जीविका के लिए दृष्टि को बंधन में लिखित अनुमति प्राप्त करके मेरे पास के पास के लिए आते मेरे पास के मेरे पास। उन्होंने मुझे अधिकारी के रूप में, मुझे अपने को नाराजु हाहाहा की अधिकार में अधिकारियों को को ब्राह्मणों के अधिकार में उनके विरुद्ध सारंगसिंह और सारंगसिंह के लिए पकड़वा दिया। उन्होंने अधिकार बंधन और सारे जगतों शास के सारंगसिंह के लिए भी आचार बना। उन्होंने मुझे हाहाहा द्वारा आदेशित अधिकार अधिकारियों के सामने से सारंगसिंह और खत्री की सारी शक्ति प्राप्त करने को बंधन की बंधन की और विद्याया जगद्विज को और बला भी नाराजु हाहाहा के समाने अधिकार प्रदान की मेरे एक ही हाथ।

नई कार्यवाहारी नीति इस प्रकार है:

અગ્રણ્ય સીઈ ચિરંદિ સમ્પ્રદાની, ડયાગ્નલ સીઈ સંચય ઇમ.
અગ્રણ્ય, સચિય સીઈ અગ્રણ્ય ડી, મુન્નારે, કોષાગ્નલ સીઈ
દિનેશ ગાવે, તિલાગ્ન અગ્રણ્ય સીઈ ડોષક જેડકાની.

મપીરનાજી આનેચર નંચરા શાસ્ત્ર | ગુરુલ થાઈ ગુરુલર્ગ

जामर

Nagpur Branch of ICAI in News

विज्ञापन की दुनिया

आइसीएआई ने आयोजित किया 'नारी तू महान है' कार्यक्रम

► नगरपुर : आइसीएआई की आयुर्विभाग नगरपुर शाखा की ओर से विश्व महिला दिवस के संकेत पर 'नारी तू महान है', कार्यक्रम का आयोजन किया गया।

श्रीम. प्रमोद साठवानी की अध्यक्षता में सुभा. सर, श्रीम. सुभा. सर, अध्यक्ष और प्रमुख सदस्य शामिल हुए। कार्यक्रम में प्रमुख अतिथि श्रीम. सुभा. सर, अध्यक्ष और प्रमुख सदस्य शामिल हुए। कार्यक्रम में प्रमुख अतिथि श्रीम. सुभा. सर, अध्यक्ष और प्रमुख सदस्य शामिल हुए।

कार्यक्रम में प्रमुख अतिथि श्रीम. सुभा. सर, अध्यक्ष और प्रमुख सदस्य शामिल हुए। कार्यक्रम में प्रमुख अतिथि श्रीम. सुभा. सर, अध्यक्ष और प्रमुख सदस्य शामिल हुए। कार्यक्रम में प्रमुख अतिथि श्रीम. सुभा. सर, अध्यक्ष और प्रमुख सदस्य शामिल हुए।



विज्ञापन की दुनिया

सीए सगलानी चुने गए आईसीएआई नागपुर शाखा के अध्यक्ष

► नगरपुर/विशेष : श्रीम. सीए सगलानी को वर्ष 2022-23 के लिए आयुर्विभाग में आयोजित कार्यक्रमों का अध्यक्ष चुना गया।

श्रीम. सीए सगलानी को वर्ष 2022-23 के लिए आयुर्विभाग में आयोजित कार्यक्रमों का अध्यक्ष चुना गया। श्रीम. सीए सगलानी को वर्ष 2022-23 के लिए आयुर्विभाग में आयोजित कार्यक्रमों का अध्यक्ष चुना गया।

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विज्ञापन की दुनिया

बैंकों के विकास में सीए की महत्वपूर्ण भूमिका: कोटियान

► नगरपुर/विशेष : श्रीम. सुभा. सर, अध्यक्ष और प्रमुख सदस्य शामिल हुए। कार्यक्रम में प्रमुख अतिथि श्रीम. सुभा. सर, अध्यक्ष और प्रमुख सदस्य शामिल हुए।

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TheHitavada

'CAs are growth catalysts for economy & banks'

► Business Bureau

THE Nagpur Branch of WIRC of ICAI organised a full day seminar on 'Bank Branch Audit' recently where in Regional Head of Canara Bank CA Sunil Kotiyani was chief guest. The four distinguished speakers were CA Shrinwas Joshi, Past Central Council Member & CA Abhijit Sanzgiri both from Mumbai, CA Prakash Kulkarni, Pune and CA Ashutosh Joshi, Nagpur deliberated on various technical topics.

CA Sunil Kotiyani, Assistant General Manager Canara Bank addressed the gathering on various areas which an auditor should look upon while doing a statutory bank branch audit. He further stated that there are large numbers of bank circulars issued from time to time which an auditor should review and sort out those that are relevant from the angle of statutory branch audit. Doing an audit in a time bound manner is the USP of CAs as they only have the required skill sets to handle huge amount of bank audit work by using analytical and information technology skill sets.

"CAs are not just compliance partners but act as a growth catalyst by performing statutory, concurrent and various other auditing and consulting engagements. They certainly add value to the bank," CA Kotiyani added.

He quoted many other crucial areas pertaining to monitoring, appreciation of recovery of dues and accounting policies followed by bank, RBI dashboard pertaining to COVID-19 related guidelines, MSME Udyam registration, credit card loans and its impact, harmonisation of customer IDs, to name a few.

CA Jitendra Sagani, Chairperson Nagpur Branch said that bank audits are the most crucial engagements for a practicing CA and to execute this engagement with professionalism and knowledge is the purpose of organising this seminar.

CA Abhijit Sanzgiri, Regional Council Member congratulated the newly elected managing committee members of Nagpur branch for organising this full day seminar in physical mode after a long gap.

On the occasion, CA Shrinwas Joshi spoke on the topic 'Long



विज्ञापन की दुनिया

वित्त विधेयक पर वक्ताओं ने किया मार्गदर्शन

► नगरपुर/विशेष : आयुर्विभाग में आयोजित कार्यक्रमों का अध्यक्ष चुना गया। श्रीम. सीए सगलानी को वर्ष 2022-23 के लिए आयुर्विभाग में आयोजित कार्यक्रमों का अध्यक्ष चुना गया।

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Nagpur Branch of ICAI in News



चार्टर्ड एकाउंटेंट अर्थव्यवस्था के साथ बैंकों के विकास के लिए भी महत्वपूर्ण अंग

[illegible][illegible][illegible][illegible][illegible][illegible][illegible]

चार्टर्ड अकाउंटंट्सच्या शाखेतर्फे वित्त विधेयकावर चर्चासत्र



❖ **नागपुर, १३ मार्च**
द इन्स्टिट्यूट ऑफ चार्टर्ड अकाऊंटंट्सच्या पश्चिम भारत प्रादेशिक परिषदेच्या नागपुर शाखेतर्फे वित्त विषयेक २०२२ वर चर्चसत्राचे आयोजन करण्यात आले होते. राष्ट्रीय स्तरावरील सीए अँड. कपिल गोयल आणि सीए राजेंद्र अरोरा यांनी प्रत्यक्ष व अप्रत्यक्ष कर तरतुदीवर महत्त्वपूर्ण माहिती दिली. चर्चसत्रात बोलताना माजी अध्यक्ष सीए कैलाश जोगानी म्हणाले, चार्टर्ड अकाऊंटंट अर्पव्यस्त्येचा मुख्य आधार असून,

विविध कर कायद्यांचे पालन करणारे
सूत्रधार आहेत. करदात्यांमध्ये कायदे
आणि प्रक्रियेबद्दल जागरूकता आणणे
सीएचे महत्त्वपूर्ण काम आहे.
वित्तमंत्रींनी आपल्या १ फेब्रुवारीच्या
अर्थसंस्थेच्या भाषणात प्रत्यक्ष आणि
अप्रत्यक्ष कर कायद्यांमधील
दुरुस्त्यांबद्दल फारच थोडी माहिती
दिली. परंतु प्रत्यक्षात अस्तित्त्व बदल
आणि दुरुस्त्या असल्याचे
व्यावसायिकांचे लक्षात आले. झालेल्या
दुरुस्त्यांबद्दल योग्य रीत्या जाणून घेणे
आणि त्यांचा खरा अर्थ समोर आणणे

गरजेचे आहे. त्यामुळे या दृष्टीने हे चर्चसत्र सहभागीसाठी महत्त्वपूर्ण असल्याचे नागपूर शाखेचे नवनिर्वाचित अध्यक्ष सीए जितेंद्र सगतांनी यांनी सांगितले. कार्यभार स्वीकारल्यानंतर पहिलाच कार्यक्रम आयोजित करण्याबद्दल प्रादेशिक परिषद सदस्य सीए अभिजित केळकर यांनी शाखा व्यवस्थापन समितीचे अभिनंदन केले. सीए कपिल गोपाल यांनी प्रत्यक्ष करंमध्ये प्रस्तावित केलेल्या बदलांवर चर्चा केली. सीए राजेंद्र अरोरा यांनीही पावेळी मार्गदर्शन केले.

સીઈ અજય વાસવાની યાંની ઉદ્ઘાટન સત્રાચે સંચાલન કેલે. સીઈ અજય ગુલ્હાને યાંની આખાર માનલે. સીઈ સંજય અગ્રવાલ, સીઈ સ્વરૂપા વજ્જલવાલ યાંની તાંત્રિક સત્રાલ યોગ્ય સમન્વય ઠેવલા. સીઈ દિનેશ રાઠી, દીપક જેઠવાની, સીઈ તુપ્તી મઢ્ઢલ, સીઈ સાકેત બગઢિયા, સીઈ સતીશ સારઢા. સીઈ સ્વીટી જૈન, સીઈ સચિન જાજોદિયા, સીઈ જેઠાલાલ રંઢિયાના, સીઈ સોરમ પુનિયાની યાવેઢી ઉપસથિત હોલે.

◀ (तथा वृत्तसेवा)

Nagpur Branch of ICAI in News

चार्टर्ड एकाउंटेंट अर्थव्यवस्था की रीढ़

कार्यक्रम के मुख्य अतिथि आईसीएआई की मानपुर शाखा के पूर्व अध्यक्ष कैप्टन जोशानी ने कहा कि वर्ल्ड एकाडेमिक्स अर्गनाइजेशन की रीढ़ में और विभिन्न कर लाभों के अनुशासन में सुधार है.

जयपुर, राज्. लोकदल

आइसीएआई के
सकल आईआईटी की कानून राजस्व
ने हाल ही में वित्त विधेयक 2022
पर एक मतेजेत का आयोजन किया,
जिसमें राष्ट्रीय कानून प्रशिक्षण
कौशल योजना और सीए राईड
आइक्यू ने प्राथम और अत्याधुनिक
प्राथमिक के क्षेत्रों पर प्रथमवर्षीय
लेख लिखा। विदेशी विद्वान

कार्यक्रम के मुख्य अतिथि आईसीएआई की वास्तु शाखा के पूर्व अध्यक्ष किराण सोननी ने कहा कि आईई एकाईटी अवैधकरण की रीढ़ों और विषम का वास्तु के अनुमान में मूल्य है। सीए के लिए यह महत्वपूर्ण है कि वे निर्धारितों को मान्य और

वित्त विधेयक 2022 पर संगोष्ठी, आईसीएआई नागपुर शाखा का आयोजन



प्रक्रियाओं के बारे में शिक्षित और जागरूक करें, उन्होंने अंगीकृतिक दोहों व कार्यों को इस क्षेत्र का ज्ञान प्राप्त है इसलिए वे बहुत ही महत्ता से प्रतिभागियों के प्रश्नों के उत्तर देंगे, उन्होंने सदस्यों से व कार्यों के ज्ञान का लब्ध उत्तरक उत्पत्ती संकाओं का समर्थन करने का अवसर दिया,

समस्त राज्यों के सर्वोच्च न्यायाधीश
अभ्युक्त किरीट सवालानी ने सदस्यों
का स्वागत किया और कहा कि

केन्द्रीय विद्या बोर्डों से अपने बजट प्रभाव में प्रत्यक्ष और अप्रत्यक्ष रूप से परिचित संसदीयों के कार्यों में बहुत कम जानकारी दी थी। पेंसेलिया की बजट की कॉपी-प्लूरी के बाद इसकी विस्तृत जानकारी मिली। इन संसदीयों को लोक से सहायता की आवश्यकता की इच्छाएं यह संसदीय प्रतिनिधियों के लिए बहुत आवश्यक हैं। उन्होंने सदस्यों और कार्य में शामिल के आयुर्वी कार्यकर्ता से अप्रत्यक्ष रूप से,

क्षेत्रीय परिषद सदस्य सीमा ज्विंधानी केवलकर ने जलदाय ज्विंधानी द्वारा कार्यभार संभालने के बाद आयोजित किए गए पहले कार्यक्रम के लिए कहाँ टी. ज्विंधानी कहा कि यह टीम बहुत ऊर्जावान है। वहीं विभिन्न कार्यकर्ताओं के सहयोग में कोई काम नहीं छोड़ेगी।

सीए काँग्रेस सीधाल ने प्रायः
कारों में प्रस्तावित परिवर्तनों पर
विचार-विमर्श किया, उन्होंने कहा

कि सरकार ने किसी मुद्दा पर
कार्रवाई के संबंध में खुर्दों का
सुझाव लिया है, उन्होंने कहा कि
कारगढ़ाई और झुंडी विषय पर
नीच चार-चार होठों वाले
मुकदमेबाजी को बचाकर ले के रि-
विट नहीं ले प्रस्ताव दिया है कि ज-
कोई मायदा सम्बंधी न्यायालय
किसी उच्च न्यायालय में लम्बि-
रहा है, ऐसे मामलों का निपटारा
होने तक विचार्य इस मायदा में
हस्तक्षेप नहीं करेगा।

[illegible]

करने की देय विधि का विस्तार शामिल है। उन्होंने स्पष्ट किया कि अपनी अवधि के लिए रिटर्न तक दायित्व नहीं किया जा सकता जब तक कि पिछली अवधि के लिए रिटर्न अफेयर नहीं किया गया हो।

[illegible]

21.65 प्रतिशत या 4,74,352.56 करोड़ रुपए का है, पचासी- अठ्ठाई है।

आईसीएआई नागपुर ने मनाया महिला दिवस

[illegible]

अध्यात्म और उदासिना वे ही प्रविष्टि जन्माओं को आध्यात्म विद्या तथा ध्या, शीघ्र निष्ठा ब्रह्मलक्षण, निवेदन विष्णु- वायु इन्द्रियविष्णु-प्रेमभाव प्रदान विविधित वे कदाचि आत्मों अजरी जन्माओं वे सिद्धिदा और विद्या वे साथ अपने ब्रह्मण के अजरी कदाचि ब्रह्मण, साथ वे बाद बीजों विष्णु की दत्ता जाओ, संभवतः निवेदन- सती की अत्यन्तु प्रदान विवेचन वे अंतर्निहित प्रदान विद्या की साधन का असाधन करने समय तुलने नेपादों और विष्णु की बुद्धिवादी अनुष्ठा के साथ विविध विद्या विद्या की जन्माओं की, ध्या

[illegible]

अर्थव्यवस्था-विकास के महत्वपूर्ण अंग सीए

अर्द्धनीचार्द्धके
इन्द्रोऽर्द्धआरही नये
आज्यपुराणा मे विंश
सकथा अर्द्धिद पर एकपुत्रे
विंश का-कापीकथा का
आपीकथा किरा.

आईसीएआई के कार्यक्रम में केनरा बैंक के क्षेत्रीय प्रमुख सीए सुनील कोटियान का प्रतिपादन



आजकल विपत्तियों को जल्दी सोलनेवाले हैं। उनको बहाने बनाते हैं। उन्होंने अपने ही हाथों में आग लगा दी। पक्षों में मतभेदों की वजह से कुछ निर्णय नहीं हो पाए, जिससे भीड़-भाड़ को भी अप्रिय लग रहा है। लेकिन सच तो यह है कि लोकसभा में बहुमत के अभाव में सरकार को चलाना मुश्किल हो रहा है। लोकसभा में बहुमत के अभाव में सरकार को चलाना मुश्किल हो रहा है। लोकसभा में बहुमत के अभाव में सरकार को चलाना मुश्किल हो रहा है।

[illegible]

अधिकांश विद्यार्थियों को भी अधिकांश
असहजताओं से निपटारने, समुदायगत
समस्याओं का समाधान, व्यक्तिगत रूप
और समूहों के अंदर, समान अवसरों
का प्रदान करना हेतु विचारों का विकास
होना।

का प्रतिपादन

महात्म्यपूर्ण कार्य है और इसमें जो आत्मविकास, व्यक्तिगत और द्वायक के विकास में निरंतरता, असाध्य काम के अंतर्भाव का प्रयोग है, वह आधुनिक का जीवन है। आधुनिक का जीवन एक प्रकार का प्रयोग है जो बहुत ही महत्वपूर्ण है। आधुनिक का जीवन एक प्रकार का प्रयोग है जो बहुत ही महत्वपूर्ण है। आधुनिक का जीवन एक प्रकार का प्रयोग है जो बहुत ही महत्वपूर्ण है।

[illegible][illegible][illegible]



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Nagpur Branch of WIRC of ICAI

EMPANELMENT OF FACULTY MEMBERS FOR MCS/ ORIENTATION COURSE

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ICITSS - ORIENTATION COURSE

- ♦ CA / CS having relevant experience of at least 5 years in handling such topics.

OR

- ♦ MBA / Post Graduate in Management from a reputed institution having relevant experience of at least 5 years either with corporate experience or in academics (3 years) with a blend of corporate experience (2 years).

ADVANCE (ICITSS) MCS COURSE

- ♦ CA having relevant experience of at least 5 years in handling such topics

OR

- ♦ MBA / Post Graduate in Management from a reputed institution having relevant experience of at least 5 years either with corporate experience or in academics (3 years) with a blend of corporate experience (2 years).

Faculty Honorarium

- ♦ The Board of Studies has fixed honorarium for Faculties of MCS/ Orientation Course
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Nagpur Branch of WIRC of ICAI

Nagpur Branch of WIRC of ICAI,
in its attempt to have pool of resources in the form of Faculties,
is expanding the network of **New Faculties for (ICTSS & AICITSS)**.

Faculty Criteria for Course on Information Technology - ICITSS (ITT)

♦ CA with D.I.S.A. (ICAI) having minimum 3 years' experience in Information Technology related to fields M.Tech (CS/IT) or MCA **OR** M.Sc. (CS/IT) **OR** B.E./B.Tech. (CS/IT) **OR** MBA (IT) **OR** 'B' Level Certification in Computer Application from DOEACC **OR** M.Sc./M.Com with atleast 1 year PG Diploma in Computer Applications and minimum of 3 years teaching/Information Technology related experience.

Faculty Honorarium

♦ The Board of Studies has fixed honorarium for Faculties of ICITSS
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Faculty Criteria for Course on Advance Information Technology - AICITSS (AITT)

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Faculty Honorarium

♦ The Board of Studies has fixed honorarium for Faculties of ICITSS
Honorarium per Hour : Rs. 600.00 to Rs. 750.00

Yours in Profession

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applicable thereafter
(as per internal rating)

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- E-signing facility for document execution
- Quicker sanction

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first year with reset
applicable thereafter
(as per internal rating)

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- Quicker sanction
- End-to-End digital journey
- E-signing facility for document execution

- TL upto ₹2000 Lakh, subject to maximum of 75% of the project cost
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