

ICAI NAGPUR BRANCH (WIRC)

**MONTHLY E-NEWSLETTER
MARCH 2024**

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Chairman's Message



Dear Professional Colleagues,

I am very happy to inform you that ICAI Nagpur Branch (WIRC) was adjudged as the prestigious Second All India Best Branch Award at National level & the Best Branch under Large Branch, awarded at Regional level for the year 2023.

At the same time Nagpur Branch & WICASA got the All India Best Branch Award and the Best Branch under Large Branch, awarded by WIRC of ICAI at Regional Level for the year 2023.

Year 2023-24 has been a great year for the Nagpur Branch as we were bestowed with multiple awards at both National as well as Regional level. I congratulate and applaud CA Sanjay M. Agrawal and CA Sanjay C. Agrawal for effectively leading the team of ICAI Nagpur Branch (WIRC) & Nagpur WICASA respectively & for bringing laurels to our beloved orange city

All these are dedicated to the unity of Members and students of Nagpur. Who have supported their Branch in coming upto the expectation of the WIRC & ICAI and winning accolades for its Branch.

Moreover, we have dedicated ourselves to enhancing the overall quality of our Branch, not only in terms of ethical values but also through

fostering a culture of shared responsibility among committee members. We have prioritized inclusivity by actively involving members in seminars, promoting local speakers, and honouring the contributions of our predecessors while also laying the groundwork for future success.

Newsletter has always been considered as the trustworthy and excellent medium of communication to the members about the various programmes and activities of the Branch and to show case the hidden talent of our members.

Looking ahead, we have ambitious plans for the growth and development of our branch, both in the short and long term.

The Managing Committee of Nagpur Branch has lot of plans on its agenda this year for the benefit of members & students. Most of these programs will concentrate on practical exposure and expertise for the members.

With Kind Regards
CA. Akshay V Gulhane
Chairman 2024-25

Joint Editor's Message



Dear Esteemed Professional Colleagues,

It is our privilege to present before you the March'24 issue of the Nagpur Branch of WIRC of ICAI. As we step into a New Financial Year, the Nagpur branch conducted various seminars and discussions to help the members to update their Professional Skills. These included the Annual feature of the Branch 'Making March Meaningful', Seminars on Bank Branch Audit, MSME Sector etc. to name a few.

While focusing on Professional Skills the Branch also celebrates 'Other than Professional Skills' and fellowship amongst its members. One such unique event of the Nagpur Branch is Trek RRC which took place in February 2024 at Kuari Pass. The write-up and poem in the issue aptly

describe this experience. The article on Chanakya Sootra and its implementation on Professional life, expresses how the ancient principles still hold good.

We are thankful to the contributors to the magazine. The Newsletter is an integral part of the communication between the Branch and its members. We would request the members to participate in the journey of this Newsletter by providing Articles, Write-ups, Achievements, suggestions and feedback.

Happy Reading!
CA Shweta Telang
Joint Editor

Professional Enrichment



Kurai Pass Trek Experience

CA. Abhiram Deshmukh

From the hustle bustle of routine to the tranquil of Himalayan snow capped glowing peaks to the trails that you always wanted to tread but could not, from the fear of nature's extremes to the confidence of you can, from the inhibitions that come with status, age and what not to the let go that makes things happen, from the granted luxuries to the joy of small things, from the pains of understanding people to the ease self contemplation, from everything that gives nothing to nothing that gives everything.

This transformational experience that gets etched forever by the sight of Snow White landscape with patches of brown, black, grey and green, abandoned huts in between, snow shower from the trees and the feel of cold breeze, Sound of the solitary bird waking up to the warming sun, makes the entire experience enriched with fun, cracking of ice flakes under your feet with numbing figures

that cannot hold and warming hot drinks to beat the cold, enjoying the sunrise and sunset, the best sight I can bet.

If these experiences entice, Kuari pass trek this time of the year (January to March) is a go to destination. The trek in Chamoli district, Uttarakhand starts from base camp Karchi, and further camping at Akrotgetta, Kullahara to reach Kuari Pass and then on the descent camping at Chenni, Jhandi top and concluding at Karchi or Dhak base camp. The altitude is 12,510 ft with altitude gain/ loss of about 2,000 feet per day on the climb and descent.

The trek is not a difficult one but sub zero temperatures coupled with snow fall and rain can make the task quite daunting. We were fortunate as always as the Mother Nature spared us of the difficulties and we could enjoy the journey with amazing views of mount Dronagori throughout the day and the bright shower of calming moonlight at

Professional Enrichment

the night. You are fed with amusing stories from mythology about why the locals hold grudge against lord Hanuman on a mission to collect Sanjeevani from this area to Sri Lanka before sunrise where lord Ram was waiting for him to use the juice of Sanjeevani leaves to revive unconscious Laxman. Hanuman engrossed with the mission and time running against him took a portion of Dronagiri mountain permanently away leaving the locals robbed of the precious medicinal plants on the mountain. These

stories entertain as well as remind of the days when kids and grandmothers both loved to hear and tell such stories.

On the trek, day time temperatures are bearable as we trek from one camp to another under the shining sun. Sub zero night temperature is quite extreme. Life skills of surviving in such extreme climatic conditions include mental physical fitness and readiness, layering techniques, proper hydration, team work. If you are ready a transformational experience awaits you.

INVITATION FOR ARTICLES FOR NEWSLETTER

"The pen is mightier than the sword"
by Glancey Jonathan

The Newsletter Committee of Nagpur Branch of WIRC of ICAI is inviting articles for its Newsletter.

Submission Guidelines: The articles have to be submitted by the 5th of the month to the following email-id : [nagpur@icai.org]. There is a strict plagiarism check and the articles which are not adhering to the prescribed standards are not published in the newsletter. Illustrations are strongly encouraged to illustrate and emphasize your message. Article can be written by one person or jointly but not more than 2 on a single article. A passport size picture of the writer/ writers should be attached with the article along with their Name and Email ID.

We welcome your efforts and hope you would make the best use of the open platform.

Professional Enrichment



CA. Rahul Sharma
FCA MBA (Fin) LLB CAIIB

Way back in 300 BC Chanakya very scientifically, analytically and logically showing the way to society to observe. These verses are the starting verses of Chanakya Sootra. What ever he has discussed is equally applicable today. His conclusion is a complete code in itself for society. Even after lapse of so many years impact of these verses has not been diluted.

Every professional body must think about the wellbeing of its members. Until legitimate ways of earning bread and butter of professional members is not secured - it is unjust to expect following of moral & ethics from them.

It is the responsibility of every torch bearer and policy formulators

सुखस्य मूलं धर्मः- चाणक्य सूत्र सेधर्म के अनुसार आचरण करने पर सुख की प्राप्ति होती है। What a person is supposed to do is his dharma. As a professional what we are supposed to do is our dharma, as a citizen of a nation what we are supposed to do is our dharma and as a family member what we are supposed to do

is also our dharma. If we want to seek happiness "we should do what we are supposed to do."

धर्मस्य मूलं अर्थ-चाणक्य सूत्र से धर्म के अनुसार आचरण करने के लिए हमें धन की आवश्यकता होती है। If don't have money we may not have power to distinguish between right and wrong. This is why it is said that to remain poor as Grihasth is a sin.

For protection of wealth citizen of a nation needs strong government. For good governance, ruler must have control over his senses (indriya).

To have control over senses humbleness is required. Humbleness is achieved through service of virtuous people (elders and other superiors).

Code of conduct and professional ethics are the source of happiness of a chartered accountant. But no chartered accountant can follow ethics if he is not having sufficient means to survive.





The Institute of Chartered Accountants of India
(Public Sector Undertaking)

ICAI Nagpur Branch (WRC)

SEMINAR ON PROFESSIONAL OPPORTUNITIES IN MSME SECTOR



Date & Time: Saturday, 24th March 2024

Time: 10:00 am to 7:00 pm

Venue: ICAI Skanska, Chhindoli, Nagpur

Fee: 1500/- (12 Hours)



Speaker: CA. G. B. Hecot
Topic: Professional Opportunities in MSME Sector
(Including Central & State Subsidy)

Registration Fee: Rs. 300/- + GST

Registration Link: <https://nagpur.icaai.org/registration-portal.php>
Followed by Registration

Topic & Subtopic				
1A. Banking & Finance Duration: 04:20 (04:00)	1B. Government Duration: 02:30 (04:00)	1C. Insurance Business Duration: 04:00 (04:00)	1D. Small business Duration: 02:30 (04:00)	1E. Franchise Duration: 04:00 (04:00)
1A. Banking & Finance Date: 24/03/2024 04:20 (04:00)	1B. Government Date: 24/03/2024 04:00 (04:00)	1C. Insurance Business Date: 24/03/2024 04:00 (04:00)	1D. Small business Date: 24/03/2024 04:00 (04:00)	1E. Franchise Date: 24/03/2024 04:00 (04:00)

For More Details: branch@nagpur.icaai.org | nagpur@nagpur.icaai.org | branch@nagpur.icaai.org

Glimpses of Past Events - Circulars/Activity

The Institute of Chartered Accountants of India
(Chartered Accountants of India)
ICAI Nagpur Branch (WIRC)

SEMINAR ON REGISTRATION OF NBFC & UNDERSTANDING IT'S ECO SYSTEM AND DESIGNING OF ESOP SCHEME

Day & Date: Wednesday, 27th March, 2024 | Time: 8:45 pm to 9:00 pm
Venue: ICAI Bhawan, Chandok, Nagpur | CPA Credit: 01 Hour

Speaker:
CA. Prashant Deshpande, Chartered Accountant, Mumbai

Registration Form No. 2024-1-0217
Registration link: <https://nagpurcai.org/online-registration-form>
Program will be followed by Refreshment.

Faculty Members:

CA. Mahesh Yashwantrao Chandekar 8823 68886	CA. Shreshth Kulkarni Vivek Chandekar 98226 88823	CA. Sanjay Kulkarni Santosh 8823 71388	CA. Prashant Deshpande Santosh 8823 71388	CA. Rajesh Chitambar Santosh 8823 71388
CA. Sanjay Kulkarni Santosh 8823 68886	CA. Shreshth Kulkarni Vivek Chandekar 98226 88823	CA. Sanjay Kulkarni Santosh 8823 68886	CA. Prashant Deshpande Santosh 8823 71388	CA. Rajesh Chitambar Santosh 8823 71388

75th Floor, C-15, Chandok, Nagpur (M.P.) 460004 | M-2024-1-0217 | Email: nagpur@icai.org | Website: www.nagpurcai.org



Seminar on Registration of NBFC &
Understanding It's ECO System and Designing of
ESOP Scheme



Interactive Meet with
Newly Qualified CA's



Seminar on
Financial Tax Literacy



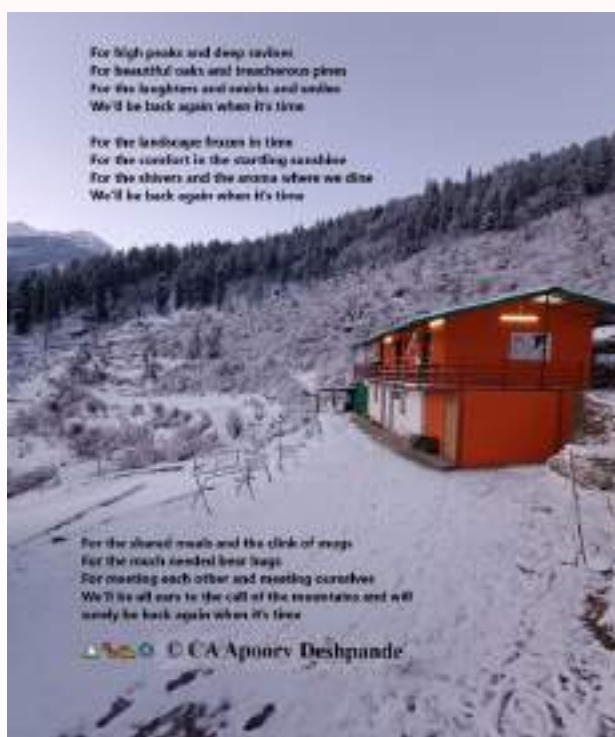
Womanifest - Celebration of International Women's Day



WICASA Activities - March 2024

Sr. No.	Date	Programme Type	Topics	Speakers
1	04/03/2024 to 16/03/2024	WICASA	<p>MOCK Test Series Round - 1</p> <p>For CA Intermediate & CA Final</p> <ol style="list-style-type: none"> 1. Final Paper-1 : Financial Reporting 2. Intermediate Paper-1 : Advance Accounting 3. Final Paper-2 : Advanced Financial Management 4. Intermediate Paper-2 : Corporate and other Laws 5. Final Paper-3 : Advanced Auditing & Assurance and Professional Ethics 6. Intermediate Paper-3 : Taxation 7. Final Paper-4 : Direct Tax Laws and International Taxation 8. Intermediate Paper-4 : Cost and Management Accounting 9. Final Paper-5 : Indirect Tax Laws 10. Intermediate Paper-5 : Auditing and Ethics 11. Final Paper-6 : Integrated Business Solutions 12. Intermediate Paper-6 : Financial Management & Strategic Management 	—
2	04/03/2024 to 18/03/2024	Training Program	MCS AICITSS_Nagpur_13	—
3	04/03/2024 to 18/03/2024	Training Program	Adv ITT AICITSS_Nagpur_15	
4	23/03/2024	WICASA	<p>Seminar on Bank Branch Audit Topics:</p> <ol style="list-style-type: none"> 1. LFAR 2. Advances and NPA Classification 3. Audit through CBS Environment 	<p>Chief Guest: CA. Makarand Joshi Past Chairman</p> <p>Speakers: CA. Yash Verma CA. Prateek Palan CA. Charudutta Marathe</p>
5	24/03/2024	WICASA	Fellowship Meet on Holi Milan	

CA's Got Talent



Poem written for RRC to Kuari Pass, February 2024



Photos By CA. Ashish Nehra

ICAI Nagpur Branch in News





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E-Post

From
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